



# Finance Act 2020

## CHAPTER 14

### FINANCE ACT 2020

#### PART 1

##### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

###### *Income tax charge, rates etc*

- 1 Income tax charge for tax year 2020-21
- 2 Main rates of income tax for tax year 2020-21
- 3 Default and savings rates of income tax for tax year 2020-21
- 4 Starting rate limit for savings for tax year 2020-21

###### *Corporation tax charge and rates*

- 5 Main rate of corporation tax for financial year 2020
- 6 Corporation tax: charge and main rate for financial year 2021

###### *Employment income and social security income*

- 7 Workers' services provided through intermediaries
- 8 Determining the appropriate percentage for a car: tax year 2020-21 onwards
- 9 Determining the appropriate percentage for a car: tax year 2020-21 only
- 10 Determining the appropriate percentage for a car: tax year 2021-22 only
- 11 Apprenticeship bursaries paid to persons leaving local authority care
- 12 Tax treatment of certain Scottish social security benefits
- 13 Power to exempt social security benefits from income tax
- 14 Voluntary office-holders: payments in respect of expenses

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### *Loan charge*

- 15 Loan charge not to apply to loans or quasi-loans made before 9 December 2010
- 16 Election for loan charge to be split over three tax years
- 17 Loan charge reduced where underlying liability disclosed but unenforceable
- 18 Relief from interest on tax payable by a person subject to the loan charge
- 19 Minor amendments relating to the loan charge
- 20 Repaying sums paid to HMRC under agreements relating to certain loans etc
- 21 Operation of the scheme

### *Pensions*

- 22 Annual allowance: tapered reduction

### *Chargeable gains*

- 23 Entrepreneurs' relief
- 24 Relief on disposal of private residence
- 25 Corporate capital losses
- 26 Quarterly instalment payments
- 27 Relief from CGT for loans to traders

### *Reliefs for business*

- 28 Research and development expenditure credit
- 29 Structures and buildings allowances: rate of relief
- 30 Structures and buildings allowances: miscellaneous amendments
- 31 Intangible fixed assets: pre-FA 2002 assets etc

### *Miscellaneous measures affecting companies*

- 32 Non-UK resident companies carrying on UK property businesses etc
- 33 Surcharge on banking companies: transferred-in losses
- 34 CT payment plans for tax on certain transactions with EEA residents
- 35 Changes to accounting standards affecting leases

### *Investments*

- 36 Enterprise investment scheme: approved investment fund as nominee
- 37 Gains from contracts for life insurance etc: top slicing relief
- 38 Losses on disposal of shares: abolition of requirement to be UK business

## **PART 2**

### DIGITAL SERVICES TAX

#### *Introduction*

- 39 Digital services tax: introduction

#### *Digital services revenues, UK digital services revenues etc*

- 40 Meaning of "digital services revenues"

- 41 Meaning of “UK digital services revenues”
- 42 UK digital services revenues: accommodation and land
- 43 Meaning of “digital services activity” etc
- 44 Meaning of “user” and “UK user”
- 45 Exclusion for online financial marketplaces

*Charge to tax*

- 46 Meaning of “the threshold conditions”
- 47 Charge to DST
- 48 Alternative basis of charge
- 49 Section 48: meaning of “relevant operating expenses”
- 50 Relief for certain cross-border transactions
- 51 When DST is due and payable

*Duty to submit returns etc*

- 52 Meaning of “the responsible member”
- 53 Continuity of obligations etc where change in the responsible member
- 54 Duty to notify HMRC when threshold conditions are met
- 55 Duty to notify HMRC of change in relevant information
- 56 Duty to file returns

*Groups, parents and members*

- 57 Meaning of “group”, “parent” etc
- 58 Section 57: meaning of “relevant entity”
- 59 Continuity of a group over time
- 60 Treatment of stapled entities

*Accounting periods, accounts etc*

- 61 Accounting periods and meaning of “a group’s accounts”
- 62 Apportionment of revenues or expenses to accounting period
- 63 Meaning of revenues arising, or expenses recognised, in a period
- 64 Meaning of “the applicable accounting standards” etc

*Supplementary*

- 65 Anti-avoidance
- 66 Notice requiring payment from other group members
- 67 Interest on overdue DST
- 68 Interest on overpaid DST etc
- 69 Recovery of DST liability
- 70 Minor and consequential amendments
- 71 Review of DST

*General*

- 72 Interpretation of Part

**PART 3**

**OTHER TAXES**

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*Inheritance tax*

- 73 Excluded property etc
- 74 Transfers between settlements etc
- 75 Relief for payments to victims of persecution during Second World War era

*Stamp duty land tax*

- 76 Exceptional circumstances preventing disposal of interest in three year period

*Stamp duty and stamp duty reserve tax*

- 77 Stamp duty: transfers of unlisted securities and connected persons
- 78 SDRT: unlisted securities and connected persons
- 79 Stamp duty: acquisition of target company's share capital

*Value added tax*

- 80 Call-off stock arrangements

*Alcohol liquor duties*

- 81 Post-duty point dilution of wine or made-wine

*Tobacco products duty*

- 82 Rates of tobacco products duty

*Vehicle taxes*

- 83 Rates for light passenger or light goods vehicles, motorcycles etc
- 84 Applicable CO<sub>2</sub> emissions figure determined using WLTP values
- 85 Electric vehicles: extension of exemption
- 86 Motor caravans
- 87 Exemption in respect of medical courier vehicles
- 88 HGV road user levy

*Hydrocarbon oil duties*

- 89 Rebated fuel: private pleasure craft

*Air passenger duty*

- 90 Rates of air passenger duty from 1 April 2021

*Gaming duty*

- 91 Amounts of gross gaming yield charged to gaming duty

*Environmental taxes*

- 92 Rates of climate change levy until 1 April 2021
- 93 Rates of climate change levy from 1 April 2021
- 94 Rates of landfill tax
- 95 Carbon emissions tax

- 96 Charge for allocating allowances under emissions reduction trading scheme

*Import duty*

- 97 International trade disputes

**PART 4**

MISCELLANEOUS AND FINAL

*Insolvency*

- 98 HMRC debts: priority on insolvency  
99 HMRC debts: regulations

*Joint and several liability*

- 100 Joint and several liability of company directors etc

*General anti-abuse rule*

- 101 Amendments relating to the operation of the GAAR

*Compensation schemes etc*

- 102 Tax relief for scheme payments etc

*Administration*

- 103 HMRC: exercise of officer functions  
104 Returns relating to LLP not carrying on business etc with view to profit  
105 Interest on unpaid tax in case of disaster etc of national significance

*Coronavirus*

- 106 Taxation of coronavirus support payments  
107 Enterprise management incentives: disqualifying events  
108 Protected pension age of members re-employed as a result of coronavirus  
109 Modifications of the statutory residence test in connection with coronavirus  
110 Future Fund: EIS and SEIS relief

*Preparing for new tax*

- 111 Preparing for a new tax in respect of certain plastic packaging

*Local loans*

- 112 Limits on local loans

*Other*

- 113 Interpretation  
114 Short title

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## SCHEDULES

### SCHEDULE 1 — Workers' services provided through intermediaries

#### PART 1 — AMENDMENTS TO CHAPTER 8 OF PART 2 OF ITEPA 2003

- 1 Chapter 8 of Part 2 of ITEPA 2003 (application of...
- 2 For the heading of the Chapter substitute "Workers' services provided...
- 3 (1) Section 48 (scope of Chapter) is amended as follows....
- 4 (1) Section 50 (worker treated as receiving earnings from employment)...
- 5 After section 60 insert— When a person qualifies as small...
- 6 In section 61(1) (interpretation), in the definition of company, before...

#### PART 2 — AMENDMENTS TO CHAPTER 10 OF PART 2 OF ITEPA 2003

- 7 Chapter 10 of Part 2 of ITEPA 2003 (workers' services...
- 8 For the heading of the Chapter substitute "Workers' services provided...
- 9 (1) Section 61K (scope of Chapter) is amended as follows....
- 10 In section 61L (meaning of "public authority") in subsection (1)—...
- 11 (1) Section 61M (engagements to which the Chapter applies) is...
- 12 (1) Section 61N (worker treated as receiving earnings from employment)...
- 13 After section 61N insert— Meaning of status determination statement
- (1) For the purposes of section 61N "status determination statement"...
- 14 In section 61O(1) (conditions where intermediary is a company) for...
- 15 In section 61R (application of Income Tax Acts in relation...
- 16 For section 61T substitute— Client-led status disagreement process (1)
- This section applies if, before the final chain payment...
- 17 (1) Section 61W (prevention of double charge to tax and...

#### PART 3 — CONSEQUENTIAL AND MISCELLANEOUS AMENDMENTS

- 18 In section 61D of ITEPA 2003 (managed service companies: worker...
- 19 After section 688A of ITEPA 2003 insert— Workers' services provided...
- 20 In section 60 of FA 2004 (construction industry scheme: meaning...
- 21 For the italic heading before section 141A of CTA 2009...
- 22 In the heading of section 141A of CTA 2009 for...
- 23 (1) Part 13 of CTA 2009 (additional relief for expenditure...

#### PART 4 — COMMENCEMENT AND TRANSITIONAL PROVISIONS

- 24 Commencement
- 25 The amendments made by Part 2 of this Schedule have...
- 26 The amendment made by paragraph 18 of this Schedule has...
- 27 The amendment made by paragraph 20 of this Schedule has...
- 28 The amendments made by paragraph 23 of this Schedule have...
- 29 Sections 101 to 103 of FA 2009 (interest) come into...
- 30 Transitional provisions
- 31 (1) This paragraph applies where— (a) the client in the...
- 32 (1) This paragraph applies for the purposes of paragraphs 30...
- 33 For the purposes of section 61N(5), (5A)(a) and (8)(za) of...
- 34 For the purposes of section 61T of ITEPA 2003—

### SCHEDULE 2 — The loan charge: consequential amendments

#### PART 1 — AMENDMENTS TO F(No.2)A 2017 IN CONSEQUENCE OF SECTION 15

- 1 Schedule 11 to F(No.2)A 2017 (employment income provided through third...

- 2 In paragraph 1 (application of Part 7A of ITEPA 2003:...
- 3 For the italic heading before paragraph 2 substitute “Meaning of...
- 4 In paragraph 2 (meaning of “loan”, “quasi-loan” and “approved repayment...)
- 5 (1) Paragraph 4 (when an amount of a loan is...
- 6 In paragraph 5 (meaning of “outstanding”: loans where A or...
- 7 In paragraph 13 (meaning of “outstanding”: quasi-loans where A or...
- 8 Omit paragraph 19 (meaning of “approved fixed term loan”) and...
- 9 For the heading of Part 2 substitute “Accelerated payments”.
- 10 Omit paragraphs 20 to 22 and the italic headings before...
- 11 Omit the italic heading before paragraph 23.
- 12 (1) Paragraph 23 (accelerated payments) is amended as follows.
- 13 (1) Paragraph 35A (when the duty to provide loan charge...
- 14 In paragraph 35B (duty of appropriate third party to provide...
- 15 (1) Paragraph 35D (meaning of “loan charge information”) is amended...
- 16 (1) Paragraph 36 (duty to provide loan charge information to...
- 17 Schedule 12 to F(No.2)A 2017 (trading income provided through third...
- 18 For the italic heading before paragraph 2 substitute “Meaning of...
- 19 In paragraph 2 (meaning of “loan”, “quasi-loan” and “approved repayment...)
- 20 Omit paragraphs 15 to 18 and the italic heading before...
- 21 (1) Paragraph 19 (accelerated payments: application of paragraph 20) is...
- 22 In paragraph 23 (meaning of “loan charge information”) in sub-paragraph...

PART 2 — AMENDMENTS IN CONSEQUENCE OF SECTION 16

- 23 ITEPA 2003
- 24 (1) Section 554A (application of Chapter 2 of Part 7A:...
- 25 In section 554Z (interpretation: general) in subsection (10)(d) after “paragraph...
- 26 F(No.2)A 2017
- 27 In paragraph 2 (meaning of “loan”, “quasi-loan” and “approved repayment...)
- 28 In paragraph 3(1) (meaning of “outstanding”: loans) for “paragraph 1”...
- 29 In paragraph 4 (when an amount of a loan is...
- 30 In paragraph 5 (meaning of “outstanding”: loans where A or...
- 31 In paragraph 7 (meaning of “outstanding”: loans in currencies other...
- 32 In paragraph 10 (meaning of “outstanding”: loans made in a...
- 33 In paragraph 11(1) (meaning of “outstanding”: quasi-loans) for “paragraph 1”...
- 34 In paragraph 12 (certain payments or transfers to be disregarded...
- 35 In paragraph 13 (meaning of “outstanding”: quasi-loans where A or...
- 36 In paragraph 15 (meaning of “outstanding”: quasi-loans in currencies other...
- 37 In paragraph 18 (meaning of “outstanding”: quasi-loans made in a...
- 38 After paragraph 35 insert— Exclusion for relevant step within paragraph...
- 39 Social Security (Contributions) Regulations 2001

SCHEDULE 3 — Entrepreneurs’ relief

PART 1 — REDUCTION IN LIFETIME LIMIT

- 1 Reduction in lifetime limit

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- 2 Commencement
- 3 Anti-forestalling: unconditional contracts
- 4 Anti-forestalling: reorganisations of share capital
- 5 Anti-forestalling: exchanges of securities etc
- 6 Interpretation
  - PART 2 — RE-NAMING THE RELIEF
- 7 (1) In section 169H(1) of TCGA 1992 (relief under Chapter...
- 8 This Part of this Schedule has effect for the tax...
  
- SCHEDULE 4 — Corporate capital losses
  - PART 1 — CORPORATE CAPITAL LOSS RESTRICTION
- 1 Restriction on deduction from chargeable gains: main provisions
- 2 After section 269ZB insert— Restriction on deductions from chargeable gains...
- 3 (1) Section 269ZC (restriction on deductions from non-trading profits) is...
- 4 In section 269ZD (restriction on deductions from total profits), in...
- 5 In section 269ZF (relevant profits), after subsection (2) insert—
- 6 In section 269ZF, in subsection (3), for steps 3 to...
- 7 In section 269ZF(4) (calculation of modified total profits)—
- 8 Insolvent companies
- 9 In section 269ZZ (company tax return to specify amount of...
- 10 Companies without a source of chargeable income
- 11 Offshore collective investment vehicles
- 12 Insurance companies: ring fence
- 13 After section 269ZFB of CTA 2010 insert— Restriction on deductions...
- 14 (1) Part 7ZA of CTA 2010 is amended in accordance...
- 15 In section 95 of FA 2012 (use of non-BLAGAB allowable...
- 16 Oil activities: ring fence
- 17 Clogged losses
- 18 Pre-entry losses
- 19 Real estate investment trusts
- 20 In section 535B (use of pre-April 2019 residual business losses...
- 21 In section 550 (attribution of distributions) at the end insert—...
- 22 In section 556 (disposal of assets) in subsection (7), for...
- 23 Counteraction of avoidance arrangements
- 24 Minor and consequential amendments to Part 7ZA of CTA 2010
- 25 (1) Section 269ZB (restriction on deductions from trading profits) is...
- 26 In section 269ZC (restriction on deductions from non-trading profits) omit...
- 27 In section 269ZD (restriction on deductions from total profits) omit...
- 28 After section 269ZD insert— References to a company’s “deductions allowance”...
- 29 (1) Section 269ZF (“relevant trading profits” and “relevant non-trading profits”)...
- 30 (1) Section 269ZFA (“relevant profits”) is amended as follows.
- 31 In section 269ZG (general insurance companies: excluded accounting periods), in...
- 32 In section 269ZR (deductions allowance for company in a group),...
- 33 In section 269ZW (deductions allowance for company not in a...
- 34 In section 269ZZ (company tax return to specify amount of...
- 35 (1) Section 269ZZA(1) (excessive specification of deductions allowance: application of...



- 36 Minor and consequential amendments to Part 7A of CTA 2010
- 37 (1) Section 269CB (restriction on deductions for non-trading deficits from...)
- 38 In section 269CN (definitions)— (a) omit the definition of “relevant...  
PART 2 — CORPORATE CAPITAL LOSS DEDUCTIONS: MISCELLANEOUS PROVISION
- 39 Companies without a source of chargeable income: carry back of losses
- 40 Insurance companies: minor amendments to TCGA 1992 and FA 2012
- 41 In section 93 of FA 2012 (minimum profits test), at...  
PART 3 — COMMENCEMENT AND ANTI-FORESTALLING PROVISION
- 42 Commencement
- 43 (1) Paragraph 44 applies where a company has an accounting...
- 44 (1) The amount of chargeable gains to be included in...
- 45 (1) This paragraph applies in relation to a non-UK resident...
- 46 Anti-forestalling provision

#### SCHEDULE 5 — Structures and buildings allowances

- 1 Introduction
- 2 Research and development allowances
- 3 Contribution allowances
- 4 Minor amendments
- 5 In section 270BB (capital expenditure incurred on construction), in subsection...
- 6 In section 270BL (apportionment of sums partly referable to non-qualifying...)
- 7 In section 270IA (evidence of qualifying expenditure etc), in subsection...
- 8 Commencement
- 9 The amendments made by paragraph 3 have effect in relation...
- 10 Part 2A of CAA 2001 has effect, and is to...

#### SCHEDULE 6 — Non-UK resident companies carrying on UK property businesses etc

- 1 Calculation of non-trading profits and deficits from loan relationships or derivative contracts
- 2 In section 574 of CTA 2009 (derivative contracts: non-trading credits...)
- 3 Debits referable to times before UK property business etc is carried on
- 4 After section 607 of CTA 2009 insert— Debits referable to...
- 5 In paragraph 40 of Schedule 5 to FA 2019 (transitional...)
- 6 Duty to notify chargeability to corporation tax: exceptions
- 7 In section 55A(1) of FA 2004 (exception to duty of...)
- 8 Period for making election under regulation 6A of the Disregard Regulations
- 9 In paragraph 44 of Schedule 5 to FA 2019, at...
- 10 Commencement
- 11 The amendments made by paragraphs 8 and 9 have effect...

#### SCHEDULE 7 — CT payment plans for tax on certain transactions with EEA residents

- 1 CT payment plans
- 2 After Schedule 3ZB to TMA 1970 insert— SCHEDULE 3ZC CT...
- 3 Penalties
- 4 Commencement

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## 5 Power of repeal

### SCHEDULE 8 — Digital services tax: returns, enquiries, assessments and appeals

#### PART 1 — INTRODUCTION

1 (1) References in this Schedule— (a) to the delivery of...

#### PART 2 — DST RETURNS

2 DST returns

3 Amendment of return by responsible member

#### PART 3 — DUTY TO KEEP AND PRESERVE RECORDS

4 Duty to keep and preserve records

5 Preservation of information etc

#### PART 4 — ENQUIRY INTO RETURN

6 Notice of enquiry

7 Scope of enquiry

8 Amendment of self-assessment during enquiry to prevent loss of tax

9 Amendment of return by responsible member during enquiry

10 Referral of questions to the tribunal during enquiry

11 Withdrawal of notice of referral

12 Effect of referral on enquiry

13 Effect of determination

14 Completion of enquiry

15 Direction to complete enquiry

#### PART 5 — HMRC DETERMINATIONS

16 Determination of tax chargeable if no return delivered

17 Determination to have effect as a self-assessment

18 Determination superseded by actual self-assessment

#### PART 6 — HMRC ASSESSMENTS

19 Assessments where loss of tax discovered

20 Restrictions on assessments

21 Time limits for discovery assessments

22 Assessment procedure etc

23 Liability to amounts charged by way of discovery assessment

#### PART 7 — RELIEF IN CASE OF OVERPAID TAX

24 Claim for relief for overpaid tax

25 Making a claim

26 Cases in which Commissioners not liable to give effect to claim

27 Power to enquire into claims

28 Completion of enquiry into claim etc

29 Assessment for excessive repayment etc

30 Supplementary assessments

31 Further provision about assessments under paragraphs 29 and 30

32 Time limits for assessments

#### PART 8 — APPEALS AGAINST HMRC DECISIONS ON TAX

33 Right of appeal

34 Notice of appeal

35 Late notice of appeal

36 Steps that may be taken following notice of appeal

37 Right of appellant to require review

38 Offer of review by HMRC

39 Nature of review

40 Effect of conclusions of review

41 Notifying appeal to tribunal after appellant has required review

42 Notifying appeal to tribunal after HMRC have offered review

- 43 Interpretation of paragraphs 36 to 42
  - 44 Settling of appeals by agreement
  - 45 Appeal does not postpone recovery of tax
  - 46 Application for payment of tax to be postponed
  - 47 Agreement to postpone payment of tax
  - 48 Assessments and self-assessments
  - 49 Payment of tax where appeal has been determined
  - 50 Payment of tax where there is a further appeal
  - 51 Tribunal determinations
- PART 9 — PENALTIES
- 52 Failure to deliver return: flat-rate penalty
  - 53 Failure to deliver return: tax-related penalty
  - 54 Failure to deliver a return: reasonable excuse
  - 55 Failure to keep and preserve records: penalty
  - 56 Assessment of penalty, etc
  - 57 Special reduction
  - 58 Right to appeal against penalty
  - 59 Procedure on appeal against penalty
  - 60 Payments in respect of penalties

SCHEDULE 9 — DST payment notices

- 1 Introduction
- 2 Payment notice: effect
- 3 Payment notice: appeals
- 4 Payment notices: effect of making payment etc

SCHEDULE 10 — Digital services tax: minor and consequential amendments

- 1 Provisional Collection of Taxes Act 1968
- 2 FA 1989
- 3 FA 2007
- 4 FA 2008
- 5 (1) Schedule 36 (information and inspection powers) is amended as...
- 6 (1) Schedule 41 (penalties for failure to notify etc) is...

SCHEDULE 11 — Private pleasure craft

- 1 Amendments of HODA 1979
- 2 In section 6AB(4A) after “vehicles” insert “etc”.
- 3 (1) Section 12 is amended as follows.
- 4 In section 13ZB(5), in paragraph (b) of the definition of...
- 5 In section 14A for subsection (4) substitute—
- 6 (1) Section 14B is amended as follows.
- 7 (1) Section 14C is amended as follows.
- 8 For section 14E substitute— Restrictions on use of certain fuel...
- 9 For section 14F substitute— Penalties for contravention of section 14E...
- 10 In section 20AAA(4)(a) after “vehicle” insert “or as fuel for...
- 11 In section 24 (control of use of duty-free and rebated...
- 12 In section 27(1) at the appropriate place insert— “private pleasure...
- 13 (1) Schedule 4 (regulations under section 24) is amended as...
- 14 (1) Schedule 5 (sampling) is amended as follows.
- 15 Other amendments
- 16 In Schedule 41 to FA 2008, in the table in...
- 17 In Schedule 9 to TCTA 2018, in paragraph 6 omit...

- 18 General
- 19 Different days may be appointed for different purposes or different...
- 20 The Treasury may by regulations make such transitional, transitory or...
- 21 The Treasury may by regulations make such amendments of any...
- 22 A statutory instrument containing regulations under paragraph 21 is subject...
- 23 Any power to make regulations under this Schedule is exercisable...

#### SCHEDULE 12 — Carbon emissions tax

- 1 Introduction
- 2 Power to set emissions allowance
- 3 Power to make further provision by regulations
- 4 (1) Section 75 (power to make further provision about carbon...
- 5 In section 76 (consequential provision), in subsection (5), for the...
- 6 (1) Section 78 (regulations) is amended in accordance with this...
- 7 Interpretation
- 8 Commencement and transitional provision
- 9 Penalty for failure to make payments on time
- 10 Commencement

#### SCHEDULE 13 — Joint and several liability of company directors etc

- 1 Introduction
- 2 Tax avoidance and tax evasion cases
- 3 Repeated insolvency and non-payment cases
- 4 (1) The Treasury may by regulations made by statutory instrument—...
- 5 Cases involving penalty for facilitating avoidance or evasion
- 6 “Tax-avoidance arrangements”
- 7 “Tax-evasive conduct”
- 8 “Insolvency procedure” etc
- 9 Interaction with penalties
- 10 Withdrawal or modification of notice
- 11 Right of review
- 12 Reviews under paragraph 11
- 13 Right of appeal
- 14 Appeals under paragraph 13
- 15 Appeal in respect of liability of company
- 16 Proceedings for determination of penalty to be imposed on company
- 17 Cases where company has ceased to exist
- 18 Application to limited liability partnerships
- 19 Interpretation

#### SCHEDULE 14 — Amendments relating to the operation of the GAAR

- 1 Introduction
- 2 Protecting adjustments under the GAAR before time limits expire
- 3 After section 209 insert— Protective GAAR notices (1) An officer of Revenue and Customs may give a...
- 4 After section 209AA (as inserted by paragraph 3) insert— Adjustments...
- 5 After section 209AB (as inserted by paragraph 4) insert— Sections...
- 6 Omit sections 209A to 209F (provisional counteraction notices).
- 7 In section 214(1) (interpretation of Part 5 of FA 2013),...
- 8 Minor amendments
- 9 In paragraph 5 of Schedule 43C (penalty under section 212A),...

- 10 Commencement
- 11 The amendment made by paragraph 3 has effect in relation...
- 12 The amendment made by paragraph 4 has effect in relation...
- 13 The amendment made by paragraph 6 does not affect the...
- 14 The amendment made by paragraph 9 has effect in relation...
- 15 In paragraphs 10 to 14 “the commencement date” means the...

SCHEDULE 15 — Tax relief for scheme payments etc

- 1 Introductory
- 2 Qualifying payments
- 3 Exemption from income tax
- 4 Exemptions from capital gains tax
- 5 Relief from inheritance tax

SCHEDULE 16 — Taxation of coronavirus support payments

- 1 Accounting for coronavirus support payments referable to a business
- 2 Amounts not referable to activities of a business which is being carried on
- 3 Amounts referable to businesses in certain cases
- 4 Exemptions, reliefs and deductions
- 5 Charge where employment costs deductible by another
- 6 Charge where no business carried on
- 7 Modification of the Tax Acts
- 8 Charge if person not entitled to coronavirus support payment
- 9 Assessments of income tax chargeable under paragraph 8
- 10 Calculation of income tax liability
- 11 Calculation of tax liability: companies chargeable to corporation tax
- 12 Notification of liability under paragraph 8
- 13 Penalty for failure to notify: knowledge of non-entitlement to payment
- 14 Penalties: partnerships
- 15 Liability of officers of insolvent companies