

SCHEDULES

SCHEDULE 2

RETURNS FOR DISPOSALS OF UK LAND ETC

PART 1

RETURNS AND PAYMENTS ON ACCOUNT: DISPOSALS OF UK LAND ETC

Interpretation

- 17 (1) In this Part of this Schedule—
- “the filing date”, in relation to a return in respect of a disposal, means the date on or before which the return in respect of the disposal must be delivered to an officer of Revenue and Customs,
 - “lease” has the meaning given by paragraph 10 of Schedule 8 to TCGA 1992,
 - “ordinary tax return” means a return under section 8 or 8A of TMA 1970,
 - “pension scheme investments” means investments held for the purposes of a registered pension scheme or an overseas pension scheme (and expressions used in this definition have the same meaning as they have in section 271(1A) of TCGA 1992),
 - “premium” has the meaning given by paragraph 10 of Schedule 8 to TCGA 1992,
 - “residential property gain” has the meaning given by Schedule 1B to TCGA 1992, and
 - “the tax year concerned”, in relation to a disposal, means the tax year in which the disposal is made.
- (2) In this Part of this Schedule the “completion” of a disposal is regarded as occurring—
- (a) at the time of the disposal, or
 - (b) if the disposal is under a contract which is completed by a conveyance, transfer or other instrument later than the time of the disposal, at the time when the instrument takes effect.
- (3) This Part of this Schedule has effect as if it were included in TCGA 1992.