

Financial Guidance and Claims Act 2018

2018 CHAPTER 10

PART 1

FINANCIAL GUIDANCE ETC

Standards set by the single financial guidance body

10 Monitoring and enforcement of standards

- (1) The single financial guidance body must monitor its own and SFGB delivery partners' compliance with the standards.
- (2) The FCA must, at least once in every three years, carry out a review of—
 - (a) whether the standards continue to be appropriate, and
 - (b) how the single financial guidance body is monitoring and enforcing the standards.
- (3) As soon as practicable after the FCA has completed its review, it must provide a report on the review to—
 - (a) the single financial guidance body, and
 - (b) the Secretary of State.
- (4) The report may contain recommendations to the single financial guidance body.