SCHEDULES

SCHEDULE 1

LIFETIME ISAS: FURTHER PROVISION

PART 2

PAYMENT OF GOVERNMENT BONUSES

Claims for bonuses

3 (1) Treasury regulations may—

(a) provide that a bonus is payable only if a claim for it is made in accordance with Treasury regulations;

(b) require a person who is or was the plan manager of a Lifetime ISA to make a claim for a bonus for qualifying additions made to the Lifetime ISA.

(2) With regards to claims for bonuses, Treasury regulations may—

(a) specify the periods within which claims are to be made;

(b) specify the information to be included in claims;

(c) specify the periods to which claims are to relate;

(d) specify the form or manner in which claims are to be made;

(e) make provision about the assessment of claims;

(f) specify steps to be taken if a claim is rejected in whole or part;

(g) confer rights to a review of a rejection of a claim;

(h) make provision for or in connection with appeals against rejections of claims;

(i) provide for amendment of a claim if errors are discovered in it.

(3) Treasury regulations may authorise HMRC to specify any of the matters mentioned in sub-paragraph (2)(b) to (d).