



# Pension Schemes Act 2015

## 2015 CHAPTER 8

PROSPECTIVE

### PART 2

#### COLLECTIVE BENEFITS

##### *Introduction and nature of collective benefits*

#### **F18 Introduction and definition**

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##### **Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

#### **F19 Duty to set targets for collective benefits**

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##### **Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

#### **F10 Policy about factors used to determine each benefit**

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*Status: This version of this part contains provisions that are prospective.  
Changes to legislation: There are currently no known outstanding effects for  
the Pension Schemes Act 2015, PART 2. (See end of Document for details)*

**Textual Amendments**

F1 Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

**F1 11 Power to impose requirements about factors used to determine each benefit**

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**Textual Amendments**

F1 Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

*Contributions*

**F1 12 Payment schedule**

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**Textual Amendments**

F1 Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

**F1 13 Overdue contributions and other payments**

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**Textual Amendments**

F1 Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

*Investment*

**F1 14 Statement of investment strategy**

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**Textual Amendments**

F1 Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

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## **F1 15 Investment performance reports**

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### **Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

## **F1 16 Investment powers**

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### **Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

## **F1 17 Restriction on borrowing by trustees or managers**

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### **Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

## **F1 18 Investment powers: duty of care**

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### **Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

## *Valuation*

## **F1 19 Valuation reports**

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### **Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

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## **F120 Valuation process**

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### **Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

### *Dealing with deficits and surpluses*

## **F121 Policy for dealing with a deficit or surplus**

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### **Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

## **F122 Power to impose requirements about dealing with a deficit or surplus**

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### **Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

## **F123 Deficits attributable to an offence or the imposition of a levy**

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### **Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

## **F124 Payment of amounts out of collective benefit funds**

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### **Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

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### *Cash equivalents*

#### **F125 Policy for calculating cash equivalent of benefits**

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##### **Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

### *Winding up*

#### **F126 Winding up**

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##### **Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

#### **F127 Requirement to wind up scheme in specified circumstances**

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##### **Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

#### **F128 Policies about winding up**

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##### **Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

### *Identifying assets*

#### **F129 Working out which assets are available for the provision of which benefits**

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**Textual Amendments**

**F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

*Regulations under Part 2: general*

**F130 Requirement to obtain actuarial advice**

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**Textual Amendments**

**F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

**F131 Sub-delegation**

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**Textual Amendments**

**F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

**F132 Publication of documents etc**

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**Textual Amendments**

**F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

**F133 Enforcement**

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**Textual Amendments**

**F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

**F134 Overriding requirements**

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**Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

*Interpretation of Part 2*

**<sup>F1</sup>35 Interpretation of Part 2**

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**Textual Amendments**

- F1** Ss. 8-35 omitted (1.8.2022) by virtue of Pension Schemes Act 2021 (c. 1), ss. 128(b), 131(1); S.I. 2022/721, regs. 1(2), 3(e)

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