



Infrastructure Act 2015

2015 CHAPTER 7

PART 1

STRATEGIC HIGHWAYS COMPANIES

Finance

17 Financial assistance

- (1) The Secretary of State may provide financial assistance—
 - (a) to a strategic highways company, for the purpose of any of its functions, or
 - (b) to any other person, for the promotion or improvement of transport services by land in England.
- (2) Financial assistance may be provided in such form and on such terms as the Secretary of State considers appropriate.
- (3) The form in which financial assistance may be provided includes in particular—
 - (a) grants,
 - (b) loans, or
 - (c) guarantees.
- (4) The terms on which financial assistance may be provided include in particular—
 - (a) in the case of a grant or a loan, terms as to repayment;
 - (b) in the case of a guarantee, terms as to reimbursement.
- (5) Subsection (1) does not affect any other power of the Secretary of State to provide financial assistance.
- (6) Subsection (1)(b) does not authorise the Secretary of State to provide financial assistance that he or she may provide under section 6 of the Railways Act 2005 (financial assistance relating to rail services).

Changes to legislation: There are currently no known outstanding effects for the
Infrastructure Act 2015, Cross Heading: Finance. (See end of Document for details)

- (7) In section 17(1)(e) of the Ministry of Transport Act 1919 (power to make advances for the promotion and improvement of transport services by land or water), after “by land” insert “ in Wales ”.

.....
Commencement Information

II S. 17 in force at 5.3.2015 by S.I. 2015/481, reg. 2(a)

Changes to legislation:

There are currently no known outstanding effects for the Infrastructure Act 2015, Cross Heading: Finance.