

## Small Business, Enterprise and Employment Act 2015

## **2015 CHAPTER 26**

## PART 7

COMPANIES: TRANSPARENCY

Shadow directors

## 91 Shadow directors: provision for Northern Ireland

- (1) In Article 5(1) of the Insolvency (Northern Ireland) Order 1989 (S.I. 1989/2405 (N.I. 19)) (interpretation), in the definition of "shadow director", for the words from "(but" to the end substitute ", but so that a person is not deemed a shadow director by reason only that the directors act—
  - (a) on advice given by that person in a professional capacity;
  - (b) in accordance with instructions, a direction, guidance or advice given by that person in the exercise of a function conferred by or under a statutory provision;
  - (c) in accordance with guidance or advice given by that person in that person's capacity as a Minister of the Crown (within the meaning of the Ministers of the Crown Act 1975)".
- (2) In Article 2(2) of the Company Directors Disqualification (Northern Ireland) Order 2002 (S.I. 2002/3150 (N.I. 4)) (interpretation), in the definition of "shadow director", for the words from "(but" to the end substitute ", but so that a person is not deemed a shadow director by reason only that the directors act—
  - (a) on advice given by that person in a professional capacity;
  - (b) in accordance with instructions, a direction, guidance or advice given by that person in the exercise of a function conferred by or under a statutory provision;

Status: This is the original version (as it was originally enacted).

(c) in accordance with guidance or advice given by that person in that person's capacity as a Minister of the Crown (within the meaning of the Ministers of the Crown Act 1975)".