



Corporation Tax (Northern Ireland) Act 2015

CHAPTER 21

CORPORATION TAX (NORTHERN IRELAND) ACT 2015

- 1 Trading profits taxable at the Northern Ireland rate
- 2 Capital allowances
- 3 Other amendments
- 4 Power to make further consequential amendments
- 5 Commencement
- 6 Interpretation and short title

SCHEDULES

SCHEDULE 1 — Capital allowances

PART 1 — INTRODUCTORY

- 1 CAA 2001 is amended as follows.
 - PART 2 — AMENDMENTS OF PART 1 OF CAA 2001
- 2 After section 6 insert— CHAPTER 1A Trades attracting Northern Ireland...
 - PART 3 — AMENDMENTS OF PART 2 OF CAA 2001: PLANT AND MACHINERY ALLOWANCES
- 3 (1) Section 12 (expenditure incurred before qualifying activity carried on)...
- 4 In section 15 (qualifying activities), after subsection (2) insert—
- 5 After section 51J insert— Sixth restriction: allocation where profits chargeable...
- 6 (1) Section 61 (disposal events and disposal values) is amended...
- 7 After section 66A insert— Effect of changes in Northern Ireland...

Changes to legislation: There are currently no known outstanding effects for the Corporation Tax (Northern Ireland) Act 2015. (See end of Document for details)

- 8 After section 212 insert— CHAPTER 16ZA Asset provided or used...
 9 In section 247 (giving effect to allowances and charges: trades),...
 10 In Schedule A1 (first year tax credits), in paragraph 2,...
- PART 4 — AMENDMENTS OF CAA 2001 RELATING TO OTHER ALLOWANCES

Business premises renovation allowances

- 11 (1) Section 360Z (giving effect to allowances and charges: trades)...

Mineral extraction allowances

- 12 In section 394 (mineral extraction allowances), after subsection (2) insert—...
 13 (1) Section 432 (giving effect to allowances and charges) is...

Research and development

- 14 After section 439 insert— Qualifying expenditure incurred for purposes of...
 15 (1) Section 450 (giving effect to allowances and charges) is...

Dredging allowances

- 16 In section 484 (dredging allowances), after subsection (2) insert—
 17 (1) Section 489 (giving effect to allowances) is amended as...
 PART 5 — CONSEQUENTIAL AMENDMENTS
 18 In Schedule 1 (index of defined expressions) insert at the...
 PART 6 — TRANSITIONAL PROVISIONS

Interpretation

- 19 (1) In this Part of this Schedule “the transition period”,...

Plant and machinery allowances: allocation of unrelieved expenditure to pools

- 20 (1) This paragraph applies to a company or partnership if—...

Know-how allowances: allocation of unrelieved expenditure to pools

- 21 (1) This paragraph applies if— (a) in the case of...

SCHEDULE 2 — Other amendments

PART 1 — FURTHER AMENDMENTS CONNECTED WITH NORTHERN IRELAND RATE

Realisation of intangible fixed assets

- 1 After section 738 of CTA 2009 insert— Realisation of assets...

Controlled foreign companies

- 2 (1) Section 371BC of TIOPA 2010 (charging the CFC charge)...
 3 (1) Section 371UD of TIOPA 2010 (relief against sum charged)...
 PART 2 — CONSEQUENTIAL AMENDMENTS
 4 CTA 2010 is amended as follows.
 5 In section 1(3) (overview), before paragraph (b) insert—
 6 In Schedule 4 (index of defined expressions), insert at the...

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax (Northern Ireland) Act 2015.