

SCHEDULES

SCHEDULE 12

SUPPLEMENTARY CHARGE: INVESTMENT ALLOWANCE

PART 2

COMMENCEMENT AND TRANSITIONAL PROVISION

Activated field allowance to become activated investment allowance

- 8 (1) This paragraph applies if, in the absence of this Schedule, a company would under section 335 or 336 of CTA 2010 carry all or part of a pool of field allowances into the accounting period in which 1 April 2015 falls (“the commencement period”).
- (2) The amount that would be carried into that accounting period is to be treated for the purposes of Chapter 6A of Part 8 of CTA 2010 (inserted by paragraph 2) as an amount of activated investment allowance carried forward to the commencement period under section 332EA of that Act.