



Finance Act 2014

2014 CHAPTER 26

PART 6

OTHER PROVISIONS

Trusts

291 Trusts with vulnerable beneficiary: meaning of “disabled person”

- (1) Schedule 1A to FA 2005 (meaning of “disabled person”) is amended as follows.
- (2) In paragraph 1—
 - (a) for paragraph (c) substitute—
 - “(c) a person in receipt of a disability living allowance by virtue of entitlement to—
 - (i) the care component at the highest or middle rate, or
 - (ii) the mobility component at the higher rate,” and”
 - (b) in paragraph (d), omit “by virtue of entitlement to the daily living component”.
- (3) In paragraph 3, after “rate” insert “, or to the mobility component at the higher rate,”.
- (4) In paragraph 4, omit “by virtue of entitlement to the daily living component”.
- (5) The amendments made by this section have effect—
 - (a) for the purposes of sections 89, 89A and 89B of IHTA 1984, in relation to property transferred into settlement on or after 6 April 2014, and
 - (b) for all other purposes, for the tax year 2014-15 and subsequent tax years.