



Finance Act 2014

2014 CHAPTER 26

PART 4

FOLLOWER NOTICES AND ACCELERATED PAYMENTS

CHAPTER 3

ACCELERATED PAYMENT

Defined terms

229 Defined terms used in Chapter 3

In this Chapter—

- “the accelerated payment” has the meaning given by section 223(2);
- “accelerated payment notice” has the meaning given by section 219(1);
- “arrangements” has the meaning given by section 201(4);
- “the asserted advantage” has the meaning given by section 219(3);
- “the chosen arrangements” has the meaning given by section 219(3), except in Schedule 32 where it has the meaning given by paragraph 3(3) of that Schedule;
- “the denied advantage” has the meaning given by section 220(5), except in paragraph 4 of Schedule 32 where it has the meaning given by paragraph 4(4) of that Schedule;
- “designated HMRC officer” means an officer of Revenue and Customs who has been designated by the Commissioners for the purposes of this Part;
- “follower notice” has the meaning given by section 204(1);
- “HMRC” means Her Majesty’s Revenue and Customs;
- “P” has the meaning given by section 219(1);
- “partner payment notice” has the meaning given by paragraph 3 of Schedule 32;

Status: This is the original version (as it was originally enacted).

“relevant tax” has the meaning given by section 200;
“tax advantage” has the meaning given by section 201(2);
“tax appeal” has the meaning given by section 203;
“tax enquiry” has the meaning given by section 202(2).