



Finance Act 2014

2014 CHAPTER 26

PART 3

GENERAL BETTING DUTY, POOL BETTING DUTY AND REMOTE GAMING DUTY

CHAPTER 2

POOL BETTING DUTY

149 Chapter 2: winnings

- (1) Only winnings in the form of money are to be taken into account when determining for the purposes of this Chapter what are winnings on a bet.
- (2) For those purposes, winnings on a bet include—
 - (a) the return of a stake on the bet, and
 - (b) any winnings on the bet held in an account for a person (“P”) if P is notified that the amount is being held in the account and may be withdrawn by P on demand.
- (3) Winnings on a bet for which no stake money fell due are to be ignored for the purposes of any calculation under this Chapter.
- (4) The Commissioners may by regulations make provision as to when, for the purposes of any calculation under this Chapter—
 - (a) winnings are to be treated as paid or provided, and
 - (b) expenditure on winnings is to be treated as incurred.