



# Finance Act 2014

## 2014 CHAPTER 26

### PART 4

#### FOLLOWER NOTICES AND ACCELERATED PAYMENTS

### CHAPTER 3

#### ACCELERATED PAYMENT

##### *Defined terms*

#### **229 Defined terms used in Chapter 3**

In this Chapter—

“the accelerated payment” has the meaning given by section 223(2);

“accelerated payment notice” has the meaning given by section 219(1);

“arrangements” has the meaning given by section 201(4);

“the asserted advantage” has the meaning given by section 219(3);

“the chosen arrangements” has the meaning given by section 219(3), except in Schedule 32 where it has the meaning given by paragraph 3(3) of that Schedule;

“the denied advantage” has the meaning given by section 220(5), except in paragraph 4 of Schedule 32 where it has the meaning given by paragraph 4(4) of that Schedule;

“designated HMRC officer” means an officer of Revenue and Customs who has been designated by the Commissioners for the purposes of this Part;

“follower notice” has the meaning given by section 204(1);

“HMRC” means Her Majesty’s Revenue and Customs;

“P” has the meaning given by section 219(1);

“partner payment notice” has the meaning given by paragraph 3 of Schedule 32;

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**Status:** This is the original version (as it was originally enacted).

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“relevant tax” has the meaning given by section 200;  
“tax advantage” has the meaning given by section 201(2);  
“tax appeal” has the meaning given by section 203;  
“tax enquiry” has the meaning given by section 202(2).