



Water Act 2014

2014 CHAPTER 21

PART 4

FLOOD INSURANCE

Flood insurance obligations

71 Target number

- (1) The Secretary of State may, from time to time, by regulations prescribe a number to be a target number for the purposes of regulations under section 70.
- (2) A target number is the number of registered premises to be covered against a prescribed description of risk by insurance policies issued in a prescribed period by those relevant insurers upon whom obligations are imposed by regulations under section 70.
- (3) The regulations may prescribe different target numbers for different descriptions of risk.
- (4) The regulations may in particular provide for a target number to be expressed as a percentage of the number of registered premises.
- (5) The regulations may, at any one time, prescribe target numbers for two or more consecutive prescribed periods.
- (6) In this section “prescribed” means specified in or determined in accordance with regulations under this section.