

SCHEDULES

SCHEDULE 2

BAIL-IN STABILISATION OPTION

PART 1

AMENDMENTS OF BANKING ACT 2009

Other amendments of the Act

- 12 (1) Section 1 (overview) is amended as follows.
- (2) In subsection (2)(a), for “three” substitute “four”.
- (3) For subsection (3) substitute—
- “(3) The four “stabilisation options” are—
- (a) transfer to a private sector purchaser (section 11),
 - (b) transfer to a bridge bank (section 12),
 - (c) the bail-in option (section 12A), and
 - (d) transfer to temporary public ownership (section 13).”
- (4) In subsection (4)—
- (a) for “three” substitute “four”;
 - (b) before paragraph (a) insert—
“(za) the resolution instrument powers (sections 12A(2) and 48U to 48W),”;
 - (c) in paragraph (b), after “33” insert “, 41A”.