

Charities Act 2011

2011 CHAPTER 25

PART 10

CHARITABLE COMPANIES ETC.

Restrictions on alteration of objects

197 Alteration of objects by bodies corporate and charitable status

- (1) Subsection (2) applies where a charity—
 - (a) is a company or other body corporate, and
 - (b) has power to alter the instruments establishing or regulating it as a body corporate.
- (2) No exercise of the power which has the effect of the body ceasing to be a charity is valid so as to affect the application of—
 - (a) any property acquired under any disposition or agreement previously made otherwise than for full consideration in money or money's worth, or any property representing property so acquired,
 - (b) any property representing income which has accrued before the alteration is made, or
 - (c) the income from any such property.