



Corporation Tax Act 2010

2010 CHAPTER 4

PART 22

MISCELLANEOUS PROVISIONS

CHAPTER 2

TRANSFERS OF TRADE TO OBTAIN BALANCING ALLOWANCES

956 Apportionment if part of trade treated as separate trade

- (1) If part of a trade is to be treated as a separate trade in accordance with section 954(6) or 955(7), just and reasonable apportionments are to be made of receipts, expenses, assets and liabilities.
- (2) Subsection (3) applies if—
 - (a) at the time of an apportionment under subsection (1) it appears that the apportionment is material to the liability to tax (for whatever period) of two or more companies, and
 - (b) a question arises as to how the apportionment is to be made for the purposes of the liability of those companies.
- (3) The question is to be determined in the same way as an appeal, and all the companies concerned are entitled to be a party to the proceedings.

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 956.