



Corporation Tax Act 2010

2010 CHAPTER 4

PART 12

REAL ESTATE INVESTMENT TRUSTS

CHAPTER 10

JOINT VENTURES

Specific requirements and modifications

592 Joint venture groups: financial statements

- (1) This section applies if a notice is given under section 587 in respect of a joint venture group.
- (2) The principal company of the joint venture group must prepare financial statements for the group for each accounting period in relation to which the notice has effect.
- (3) The reference in subsection (2) to financial statements is a reference to financial statements of a kind required under section 532(2).
- (4) Sections 532(3) and 533 apply to the financial statements under subsection (2) as they apply to financial statements under section 532(2).
- (5) Financial statements prepared under subsection (2) must be submitted to an officer of Revenue and Customs.
- (6) Financial statements under subsection (2) are in addition to the provision required in respect of the members of the joint venture group (as a result of the application of this Part to the group) in financial statements under section 532.

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 592.