



# Corporation Tax Act 2010

## 2010 CHAPTER 4

### PART 23

#### COMPANY DISTRIBUTIONS

#### CHAPTER 4

##### SPECIAL RULES FOR DISTRIBUTIONS MADE BY CERTAIN COMPANIES

##### *Close companies*

#### **1069 Additional persons treated as participators**

- (1) In sections 1064 to 1067 any reference to a participator includes an associate of a participator.
- (2) If a company (“A”) controls another company (“B”), a person who—
  - (a) is a participator in A, or
  - (b) is an associate of a participator in A,is treated for the purposes of sections 1064 to 1067 as being a participator in B as well.
- (3) In this section the following expressions have the same meaning as in Part 10 (close companies)—
  - (a) “associate” (see section 448),
  - (b) “control” (see sections 450 and 451), and
  - (c) “participator” (see section 454).

**Changes to legislation:**

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 1069.