



Corporation Tax Act 2010

2010 CHAPTER 4

PART 23

COMPANY DISTRIBUTIONS

CHAPTER 2

MATTERS WHICH ARE DISTRIBUTIONS

Exceptions to section 1008

1010 Meaning of “qualifying index” in section 1009

- (1) In section 1009 “qualifying index” means an index which meets the conditions in subsections (2) and (3).
- (2) The underlying subject matter of the index must include both—
 - (a) shares that meet the description in section 1009(1)(b), and
 - (b) shares that do not meet that description.
- (3) Shares that do not meet the description in section 1009(1)(b) must represent a significant proportion of the market value of the underlying subject matter of the index.

Changes to legislation:

There are currently no known outstanding effects for the Corporation Tax Act 2010, Section 1010.