



# Corporation Tax Act 2010

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#### *Non-banking or pre-2016 loss relief*

269DC Meaning of "non-banking or pre-2016 loss relief"  
269DCA Meaning of "non-banking transferred-in loss relief"  
269DD Meaning of "relevant transferred-out gain" and "non-banking transferred-in gain"

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- 269DF Group surcharge allowance and the nominated company
- 269DG Group allowance allocation statement: submission
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- 269DJ Surcharge allowance for company not in a group containing other banking companies
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- 269DL Application of enactments applying to corporation tax: assessment, recovery, double taxation etc
- 269DM Payments in respect of the surcharge: information to be provided

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- 269DN Profit and loss shifting to avoid or reduce surcharge liability

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- 269DO Interpretation

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- 272 “Oil extraction activities”
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285A Restriction on hire etc of relevant assets to be brought into account

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286 Restriction on debits to be brought into account  
287 Restriction on credits to be brought into account  
287A Restriction where debits or credits relate to decommissioning security settlement

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*Sale and lease-back*

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291 Tariff receipts etc

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291B Tariff receipts: counteraction of avoidance arrangements

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298A Receipts arising from decommissioning

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315 Supplement in respect of a pre-commencement accounting period  
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321 Supplement in respect of a post-commencement period  
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- 329C Onshore and offshore oil-related activities
- 329D Accounting periods and straddling periods
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- 329F Restrictions on accounting periods for which additional supplement may be claimed
- 329G Qualifying pre-commencement onshore expenditure
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*“Qualifying oil field” and “investment expenditure”*

- 332B Meaning of “qualifying oil field”
- 332BA Meaning of “investment expenditure”

*Investment allowance*

- 332C Generation of investment allowance
- 332CA Expenditure incurred before field is determined

*Restrictions on relievable expenditure*

- 332D Expenditure on acquisition of asset: disqualifying conditions
- 332DA Restriction where field qualified for field allowance as new field
- 332DB Restriction where project in additionally-developed field qualified for field allowance
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*Reduction of adjusted ring fence profits*

- 332E Reduction of adjusted ring fence profits
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- 332FB Activation limit for former additionally-developed fields
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*Changes in equity share: reference periods*

- 332G Reference periods

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- 332HB Carry-forward of unactivated allowance from a reference period

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- 332K When expenditure is incurred
- 332KA Other definitions



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- 333 Reduction of adjusted ring fence profits

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335 Carrying part of pool of field allowances into following period  
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- 342 Introduction to sections 343 and 344  
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347 Acquisition of field allowance if equity acquired

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- 348 Adjustments  
349 Orders

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- 349A “Additionally-developed oil field”  
350 “New oil field”  
351 “Authorisation of development of an oil field”  
352 “Qualifying oil field”  
353 “Small oil field”  
354 “Ultra heavy oil field”  
355 “Ultra high pressure/high temperature oil field”  
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356AA Other definitions

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356BA “Onshore oil-related activities”  
356BB The activities  
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356CAA Expenditure on acquisition of asset: further disqualifying conditions  
356CB Expenditure not related to an established site

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356DA Carrying forward of activated allowance  
356DB Companies with both field allowances and onshore allowance

#### *Activated and unactivated allowance: basic calculation rules*

356E Activation of allowance: no change of equity share  
356EA The closing balance of unactivated allowance for an accounting period  
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356F Transfer of allowances between sites

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356G Introduction to sections 356GA to 356GD  
356GA Reference periods  
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356GC Carry-forward of unactivated allowance from a reference period  
356GD Unactivated amounts attributable to a reference period

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- 356IB “Authorisation of development”: oil fields
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- 356JB Other definitions

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- 356JC Overview

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- 356JD Meaning of “cluster area”
- 356JDA Meaning of “previously authorised oil field”

#### *Meaning of “investment expenditure”*

- 356JE Meaning of “investment expenditure”

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- 356JF Generation of cluster area allowance
- 356JFA Expenditure on acquisition of asset: disqualifying conditions

#### *Reduction of adjusted ring fence profits*

- 356JG Reduction of adjusted ring fence profits
- 356JGA Carrying forward of activated allowance

#### *Activated and unactivated allowance: basic calculation rules*

- 356JH Activation of allowance: no change of equity share
- 356JHA The closing balance of unactivated allowance for an accounting period
- 356JHB Carrying forward of unactivated allowance

#### *Changes in equity share: reference periods*

- 356JI Reference periods

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- 356JJ Activation of allowance: reference periods
- 356JJA Unactivated amounts attributable to a reference period
- 356JJB Carry-forward of unactivated allowance from a reference period

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- 356JK Disposal of equity share: transfer of allowance
- 356JKA More than one disposal on a single day
- 356JKB Effect of transfer of allowance for transferee

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*Use of allowance attributable to unlicensed area*

356JL Use of allowance attributable to unlicensed area

*Miscellaneous*

356JM Adjustments

356JMA Regulations amending percentage in section 356JF(2)

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356LC “Lease”

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356NA Restriction on hire: further provision

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356NB Restriction on debits to be brought into account

356NC Restriction on credits to be brought into account

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### *Relief*

- 356ND Management expenses
- 356NE Losses
- 356NF Group relief and group relief for carried-forward losses
- 356NG Capital allowances

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- 356NH Restriction on deductions from contractor's ring fence profits
- 356NI Deductions allowances where company has contractor's ring fence profits
- 356NJ Modification of provisions restricting the use of losses

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- 356OA Overview of Part

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- 356OB Disposals of land in the United Kingdom
- 356OC Disposals of land: profits treated as trading profits
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- 356OE Disposals within section 356OD: profits treated as trading profits
- 356OF Profits and losses

### *Person to whom profits attributed*

- 356OG The chargeable company

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- 356OH Fragmented activities

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- 356OI Calculation of profit or gain on disposal
- 356OJ Apportionments

### *Arrangements for avoiding tax*

- 356OK Arrangements for avoiding tax

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- 356OL Profits attributable to period before relevant activities etc began

### *Other supplementary provisions*

- 356OM Tracing value
- 356ON Relevance of transactions, arrangements, etc

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### *Interpretation*

- 356OO “Another person”
- 356OP “Arrangement”
- 356OQ “Disposal”
- 356OR “Land” and related expressions
- 356OS References to realising a gain
- 356OT Related parties

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- 357A Election for special treatment of profits from patents etc

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- 357B Meaning of “qualifying company”
- 357BA Meaning of “exclusive licence”
- 357BB Rights to which this Part applies
- 357BBA Rights to which this Part applies: EU rights
- 357BC The development condition
- 357BD Meaning of “qualifying development”
- 357BE The active ownership condition

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- 357BF Relevant IP profits

###### *Finance income*

- 357BG Finance income

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- 357BH Relevant IP income
- 357BHA Notional royalty
- 357BHB Excluded income
- 357BHC Mixed sources of income

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- 357BI Excluded debits
- 357BIA Certain amounts not to be deducted from sub-streams at Step 4 of section 357BF

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#### *Routine return figure*

- 357BJ Routine return figure
- 357BJA Routine deductions
- 357BJB Deductions that are not routine deductions

#### *Marketing assets return figure*

- 357BK Marketing assets return figure
- 357BKA Notional marketing royalty
- 357BKB Actual marketing royalty

#### *R&D fraction*

- 357BL Introduction
- 357BLA The R&D fraction
- 357BLB Qualifying expenditure on relevant R&D undertaken in-house
- 357BLC Qualifying expenditure on relevant R&D sub-contracted to unconnected persons
- 357BLD Qualifying expenditure on relevant R&D sub-contracted to connected persons
- 357BLE Qualifying expenditure on acquisition of relevant qualifying IP rights
- 357BLEA Cases where the company is a party to a CSA
- 357BLF Meaning of the “relevant period” etc
- 357BLG Cases where the company is a new entrant with insufficient information about pre-enactment expenditure
- 357BLH R&D fraction: increase for exceptional circumstances

#### *Profits arising before grant of right*

- 357BM Profits arising before grant of right

#### *Small claims treatment*

- 357BN Small claims treatment
- 357BNA Notional royalty election
- 357BNB Small claims figure election
- 357BNC Global streaming election

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- 357BO Relevant IP profits
- 357BP Meaning of “new qualifying IP right” and “old qualifying IP right”
- 357BQ The modifications

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#### *Steps for calculating relevant IP profits of a trade*

- 357C Relevant IP profits

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*Total gross income of trade*

- 357CA Total gross income of a trade
- 357CB Finance income

*Relevant IP income*

- 357CC Relevant IP income
- 357CD Notional royalty
- 357CE Excluded income
- 357CF Mixed sources of income

*Calculating profits of trade*

- 357CG Adjustments in calculating profits of trade
- 357CH Shortfall in R&D expenditure
- 357CHA Shortfall in qualifying expenditure

*Routine return figure*

- 357CI Routine return figure
- 357CJ Routine deductions
- 357CK Deductions that are not routine deductions

*Election for small claims treatment*

- 357CL Companies eligible to elect for small claims treatment
- 357CM Small claims amount

*Marketing assets return figure*

- 357CN Marketing assets return figure
- 357CO Notional marketing royalty
- 357CP Actual marketing royalty

*Profits arising before grant of right*

- 357CQ Profits arising before grant of right

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- 357D Alternative method of calculating relevant IP profits: “streaming”
- 357DA Relevant IP profits
- 357DB Method of allocation
- 357DC The mandatory streaming conditions

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- 357EA Effect of set-off amount on company with more than one trade
- 357EB Allocation of set-off amount within a group
- 357EC Carry-forward of set-off amount



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- 357ED Company ceasing to carry on trade, etc
- 357EE Transfer of a trade between group members
- 357EF Payments between group members in consequence of section 357EB

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#### *Licences conferring exclusive rights*

- 357F Licences conferring exclusive rights

#### *Incorporation of qualifying items*

- 357FA Incorporation of qualifying items

#### *Tax advantage schemes*

- 357FB Tax advantage schemes

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- 357G Making of election under section 357A(1) or (11)(b)
- 357GA Revocation of election made under section 357A(1)

#### *Partnerships*

- 357GB Application of this Part in relation to partnerships

#### *Cost-sharing arrangements*

- 357GC Meaning of “cost-sharing arrangement
- 357GCZA Qualifying IP right held by another party to CSA
- 357GCZB Exclusive licence held by another party to CSA
- 357GCZC R&D undertaken or contracted out by another party to CSA
- 357GCZD Acquisition of qualifying IP rights etc by another party to CSA
- 357GCZE Treatment of expenditure in connection with formation of CSA etc
- 357GCZF Treatment of income in connection with formation of CSA etc

#### *Transferred trades*

- 357GCA Application of this Part in relation to transferred trades

#### *Interpretation*

- 357GD Meaning of “group”
- 357GE Other interpretation

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357H Introduction

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357I The Northern Ireland rate

357IA Power of Northern Ireland Assembly to set Northern Ireland rate

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357J Introductory

###### *Profits chargeable to corporation tax and rates*

357JA Profits chargeable to corporation tax and rates

###### *Loss relief in relation to Northern Ireland profits and losses: Chapter 2 of Part 4*

357JB Availability of relief

357JC Restriction on deductions

###### *Loss relief in relation to Northern Ireland profits and losses: section 45*

357JD Availability of relief

357JE Restriction on deductions

###### *Loss relief in relation to Northern Ireland profits and losses: Part 5*

357JF Availability of relief

357JG Restriction on deductions

357JH Modifications of Chapter 4 of Part 5

###### *Loss relief in relation to Northern Ireland profits and losses: Part 5A*

357JHA Availability of relief

357JHB Restriction on deductions

357JHC Modifications of Chapter 4 of Part 5A

357JHD Modifications of Chapter 5 of Part 5A

###### *Transfers of trade without a change of ownership: Chapter 1 of Part 22*

357JI Transfers of trade without a change of ownership

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*Restricted deductions*

357JJ Restricted deduction: Northern Ireland rate lower than main rate

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*Application of Chapter*

357K Application of Chapter

*Meaning of “Northern Ireland company”*

357KA “Northern Ireland company”

*Meaning of “qualifying trade”*

357KB “Qualifying trade”

*Meaning of “SME”*

357KC “SME”

*Meaning of “Northern Ireland employer”*

357KD “Northern Ireland employer”

357KE Northern Ireland workforce conditions

*Meaning of “disqualified close company”*

357KEA “Disqualified close company”

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*General*

357L Northern Ireland regional establishments of companies

*Circumstances where there is no NIRE*

357LA Agent of independent status

357LB Alternative finance arrangements

*Brokers*

357LC The independent broker condition

*Investment managers*

357LD The independent investment manager conditions

357LE Investment managers: the 20% rule

357LF Section 357LE: interpretation

357LG Application of 20% rule to collective investment schemes

357LH Meaning of “investment manager” and “investment transaction”

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*Lloyd's agents*

357LI Lloyd's agents

*Supplementary*

357LJ Investment managers: disregard of certain chargeable profits  
357LK Miscellaneous

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NORTHERN IRELAND PROFITS AND LOSSES ETC:  
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- 1 The Income and Corporation Taxes Act 1988 is amended as...
- 2 Omit section 6(4) (the charge to corporation tax and exclusion...
- 3 Omit section 7 (treatment of certain payments and repayment of...
- 4 Omit section 11(3) and (4) (companies not resident in the...
- 5 Omit sections 13 to 13A (small companies' relief).
- 6 Omit section 14 (qualifying distributions).
- 7 (1) Omit section 24 (which has come to apply only...
- 8 Omit section 56(3)(c) (exemption for transactions in deposits).

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- 9 Minor and consequential amendments
- 10 Minor and consequential amendments
- 11 Omit section 116 (arrangements for transferring relief).
- 12 Omit sections 118 to 118ZD (restrictions on relief for losses...
- 13 In section 187(10) (interpretation of sections 185 and 186 etc)...
- 14 Omit Chapter 2 of Part 6 (matters which are distributions)....
- 15 Omit Chapter 3 of Part 6 (matters which are not...
- 16 Omit section 231 (tax credits for certain recipients of qualifying...
- 17 Omit section 231AA (no tax credit for borrower under stock...
- 18 Omit section 231AB (no tax credit for original owner under...
- 19 In section 231B(12) (consequences of certain arrangements to pass on...
- 20 Omit section 234 (information relating to distributions).
- 21 Omit section 234A (information relating to distributions: further provisions).
- 22 Omit Chapter 6 of Part 6 (miscellaneous and supplemental).
- 23 In section 337A (computation of company's profits or income: exclusion...
- 24 Omit section 338 (charges on income deducted from total profits)....
- 25 Omit section 338A (meaning of "charges on income").
- 26 Omit section 339 (charges on income: donations to charity).
- 27 Omit section 342 (tax on company in liquidation).
- 28 Omit section 342A (tax on companies in administration).
- 29 Omit section 343 (company reconstructions without a change of ownership)....
- 30 Omit section 343ZA (transfers of trade to obtain balancing allowances)....
- 31 Omit section 343A (company reconstructions involving business of leasing plant...
- 32 Omit section 344 (company reconstructions: supplemental).
- 33 In section 369(6) (mortgage interest payable under deduction of tax)...
- 34 Omit Chapter 2 of Part 10 (loss relief).
- 35 Omit section 397 (restriction of loss relief in case of...
- 36 In section 398 (transactions in deposits) for "section 396" substitute...
- 37 Omit section 399 (dealings in commodity futures).
- 38 Omit section 400 (write-off of government investment).
- 39 Omit Chapter 4 of Part 10 (group relief).
- 40 Omit Chapter 1 of Part 11 (close companies: interpretation).
- 41 Omit Chapter 2 of Part 11 (close companies: charges to...
- 42 Minor and consequential amendments
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- 50 Minor and consequential amendments
- 51 Minor and consequential amendments
- 52 Omit section 467 (exemption for trade unions and employers' associations)....
- 53 Omit section 468 (authorised unit trusts).
- 54 Omit section 468A (open-ended investment companies).
- 55 Omit section 469 (other unit trusts).

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- 56 Omit section 469A (court common investment funds).
- 57 Omit section 477A (building societies: loan relationships).
- 58 Omit section 486 (industrial and provident societies and co-operative associations)....
- 59 Omit section 488 (co-operative housing associations).
- 60 Omit section 489 (self-build societies).
- 61 Omit section 490 (companies carrying on a mutual business or...
- 62 Omit section 492 (treatment of oil extraction activities etc for...
- 63 (1) Omit section 493 (valuation of oil disposed of or...
- 64 Omit sections 494 to 494A (loan relationships etc, sale and...
- 65 (1) Omit section 495 (regional development grants).
- 66 (1) Omit section 496 (tariff receipts and tax-exempt tariffing receipts)....
- 67 Omit section 496B (ring fence expenditure supplement).
- 68 Omit sections 500 to 501B (deduction of PRT, interest on...
- 69 (1) Omit section 502 (interpretation of Chapter 5).
- 70 Omit Chapter 5A of Part 12 (special rules for long...
- 71 Omit section 503 (letting of furnished holiday accommodation).
- 72 Omit section 505 (charitable companies: general).
- 73 Omit section 506 (charitable and non-charitable expenditure).
- 74 Omit section 506A (transactions with substantial donors).
- 75 Omit section 506B (section 506A: exceptions).
- 76 Omit section 506C (sections 506A and 506B: supplemental).
- 77 Omit section 507 (the National Heritage Memorial Fund, the Historic...
- 78 Omit section 508 (scientific research organisations).
- 79 Omit section 510 (agricultural societies).
- 80 Omit section 510A (European Economic Interest Groupings).
- 81 Omit section 511(7) (the Gas Council).
- 82 Omit section 513 (British Airways Board and National Freight Corporation)....
- 83 Omit section 517 (issue departments of Reserve Bank of India...
- 84 Omit section 518 (harbour reorganisation schemes).
- 85 Omit section 519 (local authorities).
- 86 Omit section 519A (health service bodies).
- 87 In section 552A(11) (tax representatives) for “Section 839” substitute “...  
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- 88 Omit Chapter 5A of Part 13 (share loss relief).
- 89 Omit section 587B (gifts of shares, securities and real property...
- 90 Omit section 587BA (qualifying interests in land held jointly).
- 91 Omit section 587C (supplementary provision for gifts of real property)....
- 92 Omit section 687A (discretionary payments by trustees to companies).
- 93 Omit section 689B (order in which trustees' expenses are to...
- 94 Omit Chapter 1 of Part 17 (cancellation of corporation tax...
- 95 Omit section 736A (manufactured dividends and interest).
- 96 Omit section 736B (deemed manufactured payments in the case of...
- 97 In section 749B(3) (interests in companies) for “Part VI” substitute...
- 98 In section 750(3)(c)(i) (territories with a lower level of taxation)...
- 99 In section 751(6)(b) (accounting periods and creditable tax) for “section...  
...”
- 100 In section 755D(10) (“control” and the two “40 per cent”...
- 101 (1) Amend section 756 (interpretation and construction of Chapter 4)...
- 102 Omit sections 767A to 769 (change in ownership of company)....
- 103 Minor and consequential amendments

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- 104 (1) Omit sections 774A to 774G (factoring of income receipts...
- 105 Omit sections 776 to 778 (transactions in land).
- 106 (1) Omit sections 779 to 785 (sale and lease-back etc)....
- 107 Omit section 785ZA (restrictions on use of losses: leasing partnerships)....
- 108 Omit section 785ZB (section 785ZA: definitions).
- 109 Omit section 785B (plant and machinery leases: capital receipts to...
- 110 Omit section 785C (section 785B: interpretation).
- 111 Omit section 785D (section 785B: lease of plant and machinery...
- 112 Omit section 785E (section 785B: expectation that relevant capital payment...
- 113 (1) Omit section 786 (transactions associated with loans or credit)....
- 114 In section 806A(2) (eligible unrelieved foreign tax dividends: introductory)—
- 115 Omit section 808 (restriction on deduction of interest or dividends...
- 116 Minor and consequential amendments
- 117 (1) Amend section 826 (interest on tax overpaid) as follows....
- 118 (1) Amend section 828 (orders and regulations made by the...
- 119 Omit section 830(1) (territorial sea of the United Kingdom).
- 120 In section 831(3) (interpretation of ICTA) at the appropriate place...
- 121 Omit section 832 (interpretation of the Corporation Tax Acts).
- 122 Omit section 834 (interpretation of the Corporation Tax Acts).
- 123 Omit section 834A (miscellaneous charges).
- 124 Omit section 834B (meaning of “UK property business” and “overseas...
- 125 Omit section 834C (total profits).
- 126 Omit section 837A (meaning of “research and development”).
- 127 Omit section 837B (meaning of “oil and gas exploration and...
- 128 Omit section 837C (meaning of “offshore installation”).
- 129 Omit section 838 (subsidiaries).
- 130 Omit section 839 (connected persons).
- 131 Omit section 840 (meaning of “control” in certain contexts).
- 132 Omit section 840ZA (meaning of “tax advantage”).
- 133 Omit section 840A (banks).
- 134 Omit section 841 (meaning of “recognised stock exchange” etc).
- 135 Omit section 842 (investment trusts).
- 136 Omit section 842A (local authorities).
- 137 Omit section 842B (meaning of “property investment LLP”).
- 138 In paragraph 5(2) of Schedule 10 (further provisions relating to...
- 139 Omit Schedule 17 (dual resident investing companies).
- 140 Omit Schedule 18 (group relief: equity holders and profits or...
- 141 Omit Schedule 18A (group relief: overseas losses of non-resident companies)....
- 142 (1) Amend Schedule 19B (petroleum extraction activities: exploration expenditure supplement)...
- 143 Omit Schedule 19C (petroleum extraction activities: ring fence expenditure supplement)....
- 144 Omit Schedule 20 (charitable companies: qualifying investments and loans).
- 145 Omit Schedule 23A (manufactured dividends and interest).
- 146 (1) Amend Schedule 24 (assumptions for calculating chargeable profits etc)...
- 147 (1) Amend Schedule 25 (cases where section 747(3) of ICTA...

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- 148 (1) Amend Schedule 26 (reliefs against liability for tax in...  
149 Omit Schedule 28A (change in ownership of company with investment...

Part 2 — OTHER ENACTMENTS

*Finance Act 1930*

- 150 (1) Section 42 of the Finance Act 1930 (relief from...

*Finance Act (Northern Ireland) 1954 (c. 23(N.I.))*

- 151 (1) Section 11 of the Finance Act (Northern Ireland) 1954...

*Taxes Management Act 1970*

- 152 The Taxes Management Act 1970 is amended as follows.  
153 In section 12AB(5) (partnership return to include partnership statement), in...  
154 In section 12B(4A) (records to be kept for purposes of...  
155 In section 59E(11) (further provision as to when corporation tax...  
156 (1) Amend section 87A (interest on overdue corporation tax etc)...  
157 (1) Amend section 98 (special returns etc) as follows.  
158 (1) Amend section 109 (corporation tax on close companies in...  
159 In section 118(1) (interpretation)— (a) in the definition of “company”...

*Oil Taxation Act 1975*

- 160 The Oil Taxation Act 1975 is amended as follows.  
161 (1) Amend section 3 (allowance of expenditure) as follows.  
162 (1) Amend section 5 (allowance of abortive exploration expenditure) as...  
163 In section 6(4)(b) (allowance of unrelievable loss from abandoned field)...  
164 In section 21(2) (citation etc)— (a) at the appropriate place...  
165 (1) Amend Schedule 3 (petroleum revenue tax: miscellaneous provisions) as...  
166 (1) Amend Schedule 4 (provisions supplementary to sections 3 and...  
167 In Schedule 5 (allowance of expenditure) in paragraph 2B(2) for...

*Solicitors (Northern Ireland) Order 1976 (S.I. 1976/582 (N.I. 12))*

- 168 In paragraph 38(3) of Schedule 1A to the Solicitors (Northern...

*Alcoholic Liquor Duties Act 1979*

- 169 In section 36B(8) of the Alcoholic Liquor Duties Act 1979...

*Finance Act 1980*

- 170 The Finance Act 1980 is amended as follows.  
171 In section 107(7) (transmedian fields) after “meaning of” insert “...  
172 (1) Amend Schedule 17 (transfers of interests in oil fields)...

*Betting and Gaming Duties Act 1981*

- 173 The Betting and Gaming Duties Act 1981 is amended as...  
174 In section 20(6)(a) (expenditure on bingo winnings) for “section 839...



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175 In section 21(7) (gaming machine licences) for “Section 839 of...

*Finance Act 1982*

176 The Finance Act 1982 is amended as follows.

177 In section 134(1) (alternative valuation of ethane used for petrochemical...

178 (1) In Schedule 19 (supplementary provisions relating to APRT) omit...

*Finance Act 1983*

179 In Schedule 8 to the Finance Act 1983 (reliefs for...

*Oil Taxation Act 1983*

180 The Oil Taxation Act 1983 is amended as follows.

181 In section 6(4A)(b) (amounts which are not chargeable tariff receipts)...

182 In section 15(4) (interpretation etc) for “Section 839 of the...

183 In paragraph 8(2B)(b) of Schedule 1 (allowable expenditure: use of...

184 (1) Amend Schedule 2 (supplemental provisions as to receipts from...

*Finance Act 1984*

185 The Finance Act 1984 is amended as follows.

186 In section 113(8) (restriction on PRT reliefs) for “section 838...

187 (1) Amend section 115 (information relating to sales at arm's...

*Inheritance Tax Act 1984*

188 The Inheritance Tax Act 1984 is amended as follows.

189 (1) Amend section 23 (gifts to charities) as follows.

190 In section 96 (preference shares disregarded) for “section 210(4) of...

191 In section 102(1) (interpretation), in the definition of “participator”, for...

192 In Schedule 3, in the entry for “health service body”,...

*Police and Criminal Evidence Act 1984*

193 In section 14(6) of the Police and Criminal Evidence Act...

*Administration of Justice Act 1985 (c. 61)*

194 In paragraph 36(3) of Schedule 2 to the Administration of...

*Finance Act 1986*

195 The Finance Act 1986 is amended as follows.

196 Minor and consequential amendments

197 In section 80B(1) (intermediaries: supplementary) for “section 839 of the...

198 In section 80D(2)(a) (repurchasers and stock lending: replacement stock on...

199 In section 88B(1) (intermediaries: supplementary) for “section 839 of the...

200 In section 89AB(2)(a) (section 87: exception for repurchasers and stock...

201 In section 90(9)(b) (section 87: other exceptions) for “section 416...

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*Gas Act 1986*

202 In section 19E(4) of the Gas Act 1986 (sections 19A...

*Finance Act 1987*

203 The Finance Act 1987 is amended as follows.  
204 In Schedule 13 (relief for research expenditure) in paragraph 11(2)...  
205 In Schedule 14 (cross-field allowance) in paragraph 10(2) for “section...

*Local Government Finance Act 1988*

206 The Local Government Finance Act 1988 is amended as follows...  
207 In section 43(6)(b) (occupied hereditaments: liability) for “Schedule 18 to...  
208 Minor and consequential amendments  
209 In section 67(10A) (interpretation: other provisions)— (a) for “Schedule 18...  
210 In paragraph 7(9) of Schedule 5 (non-domestic rating: exemption) for...

*Housing Act 1988*

211 In section 54(2)(c) of the Housing Act 1988 (tax relief...

*Finance Act 1989*

212 The Finance Act 1989 is amended as follows.  
213 Minor and consequential amendments  
214 Minor and consequential amendments  
215 Omit section 102 (surrender of tax refund etc within group)...  
216 In paragraph 16(2) of Schedule 5 (employee share ownership trusts)—...  
217 In Schedule 12 (close companies) omit paragraphs 1, 3 and...

*Electricity Act 1989*

218 In section 58(8) of the Electricity Act 1989 (directions restricting...

*Police and Criminal Evidence (Northern Ireland) Order 1989 (S.I. 1989/1341 (N.I. 12))*

219 In Article 16(6) of the Police and Criminal Evidence (Northern...

*Finance Act 1990*

220 Omit section 25(10) and (12) of the Finance Act 1990...

*Finance Act 1991*

221 The Finance Act 1991 is amended as follows.  
222 (1) Omit sections 62 to 65 (abandonment guarantees and abandonment...  
223 In section 104(3) (abandonment guarantees) for “section 839 of the...  
224 In section 112(7)(b) (apportionment of consideration for stamp duty purposes)...

*Taxation of Chargeable Gains Act 1992*

225 The Taxation of Chargeable Gains Act 1992 is amended as...  
226 In section 8(1) (company's total profits to include chargeable gains)...  
227 In section 13(12) (attribution of gains to members of non-resident...

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- 228 In section 37 (consideration chargeable to tax on income) after...
- 229 In section 39 (exclusion of expenditure by reference to tax...
- 230 In section 96(10) (payments by and to companies)—
- 231 In section 117(1) (meaning of qualifying corporate bond) for the...
- 232 In section 125(6) (shares in close company transferring assets at...
- 233 In section 125A(1) (effect of share loss relief)—
- 234 In section 135(4) (exchange of securities for those in another...
- 235 In section 140L(1)(c)(i) (interpretation) for “section 832 of the Taxes...
- 236 In section 151BA (CITR: identification of securities of shares on...
- 237 In section 151BB (CITR: rights issues etc) in subsection (5)(b)...
- 238 In section 151C(5) (strips) for “section 840ZA of the Taxes...
- 239 In section 151D(5) (corporate strips) for “section 840ZA of the...
- 240 In section 161 (appropriations to and from stock) after subsection...
- 241 In section 165A(14) (meaning of “holding company” etc), in the...
- 242 (1) Amend section 170 (interpretation) as follows.
- 243 In section 171(2)(da) (transfers within a group: general provisions) for...
- 244 (1) Amend section 179 (company ceasing to be a member...
- 245 In section 184H(5)(b) (meaning of excluded arrangements) for  
“section 779(1)...
- 246 In section 190(13) (tax recoverable from another group company or...
- 247 (1) Amend section 192 (tax exempt distributions) as follows.
- 248 In section 198(5)(b) (replacement of business assets used in  
connection...
- 249 In section 212(1)(c) (annual deemed disposal of holdings of unit...
- 250 After section 217C insert— Industrial and provident societies and co-  
operatives...
- 251 Minor and consequential amendments
- 252 In section 228 (conditions for relief: supplementary) for  
subsection (10)...
- 253 In section 239(7) (employee trusts) for “in section 417(1) of...
- 254 (1) Amend section 256 (charities) as follows.
- 255 In the title to section 256A (attributing gains to the...
- 256 In the title to section 256B (how gains are attributed...
- 257 After section 256B insert— Attributing gains to the non-exempt  
amount:...
- 258 (1) Amend section 257 (gifts to charities etc) as follows....
- 259 In section 263B(7) (stock lending arrangements), in the definition of...
- 260 In section 263E(1)(a) (structured finance arrangements) before  
“disregard” insert “...
- 261 (1) Amend section 271 (other miscellaneous exemptions) as follows.
- 262 In section 276(2)(d) (the territorial sea and the continental shelf)...
- 263 In section 286(3A)(b) (connected persons: interpretation) for  
“section 840 of...
- 264 (1) Amend section 288 (interpretation) as follows.
- 265 In paragraph 7(3)(a) of Schedule 3 (assets held on 31...
- 266 (1) Amend Schedule 5 (attribution of gains to settlors with...
- 267 (1) Amend Schedule 5AA (meaning of “scheme of reconstruction”) as...
- 268 In paragraph 19(1) of Schedule 5B (interpretation)—
- 269 (1) Amend Schedule 7AC (exemptions for disposals by companies  
with...

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*Finance (No.2) Act 1992(c. 48)*

270 (1) The Finance (No.2) Act 1992 is amended as follows....

*Electricity (Northern Ireland) Order 1992 (S.I. 1992/231 (N.I. 1))*

271 In Article 62(8) of the Electricity (Northern Ireland) Order 1992...

*Housing (Northern Ireland) Order 1992 (S.I. 1992/1725 (N.I. 15))*

272 In Article 22(2)(c) of the Housing (Northern Ireland) Order 1992...

*Charities Act 1993*

273 Minor and consequential amendments

274 Minor and consequential amendments

275 Minor and consequential amendments

*Finance Act 1993*

276 The Finance Act 1993 is amended as follows.

277 Omit sections 92 to 92E (which set out rules about...

278 In section 193(6) (tariff receipts) for “section 839 of the...

279 In paragraph 5(1) of Schedule 20A (interpretation) in the definition...

*Finance Act 1994*

280 The Finance Act 1994 is amended as follows.

281 In section 52A(8) (certain fees to be treated as premiums...

282 In section 219(4B) (Lloyd's underwriters: corporations etc : taxation of...

283 In section 227A(5) (restriction of group relief) for “section 402(2)...

284 In Schedule 6A (premiums liable to tax at the higher...

*Value Added Tax Act 1994*

285 In the following provisions of the Value Added Tax Act...

*Finance Act 1995*

286 The Finance Act 1995 is amended as follows.

287 (1) Amend section 151 (lease or tack: associated bodies) as...

288 (1) Amend section 152 (open-ended investment companies) as follows.

289 In section 154(1) (short rotation coppice) omit the words “the...

290 In paragraph 17(6)(a) of Schedule 22 (interpretation) for “section 416...

*Finance Act 1996*

291 The Finance Act 1996 is amended as follows.

292 Omit section 175 (transactions in securities).

293 In paragraph 11(2D) of Schedule 15 (other adjustments in case...

*Broadcasting Act 1996*

294 (1) Schedule 7 to the Broadcasting Act 1996 (transfer schemes)...

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*Gas (Northern Ireland) Order 1996 (S.I. 1996/275 (N.I. 2))*

295 (1) The Gas (Northern Ireland) Order 1996 is amended as...

*Finance Act 1997 (c. 16)*

296 (1) Schedule 12 to the Finance Act 1997 (leasing arrangements:...

*Finance Act 1998*

297 (1) Schedule 18 to the Finance Act 1998 (company tax...

*Petroleum Act 1998*

298 In section 17E(7) of the Petroleum Act 1998 (section 17D:...

*Regional Development Agencies Act 1998*

299 Minor and consequential amendments

*Finance Act 1999*

300 The Finance Act 1999 is amended as follows.

301 In section 97 (supplementary provisions) in subsection (2)(a) for “section...

302 In section 98(7) (qualifying assets) after paragraph (a) insert—

*Commonwealth Development Corporation Act 1999*

303 (1) Paragraph 6 of Schedule 3 to the Commonwealth Development...

*Greater London Authority Act 1999*

304 The Greater London Authority Act 1999 is amended as follows....

305 In section 157(4) (restriction on exercise of certain powers except...

306 In section 419(2) (taxation: certain bodies treated as a local...

307 (1) Amend paragraph 13 of Schedule 33 (taxation provisions: public-private...

*Finance Act 2000*

308 The Finance Act 2000 is amended as follows.

309 Omit section 46 (exemption for small trades etc).

310 Omit section 98 (recovery of tax payable by non-resident company)....

311 In section 119(9) (transfer of land to connected company) for...

312 In section 120(7) (exceptions) for “section 839(3) of the Taxes...

313 In section 121(8) (grant of lease to connected company) for...

314 (1) Amend Schedule 6 (climate change levy) as follows.

315 (1) Amend Schedule 15 (the corporate venturing scheme) as follows....

316 (1) Amend Schedule 22 (tonnage tax) as follows.

317 Omit Schedule 28 (recovery of tax payable by non-resident company)....

318 In Schedule 34 (supplementary provisions) in paragraph 3(4)(b) for “section...

*Trustee Act 2000*

319 In section 19(3) of the Trustee Act 2000 (persons who...

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### *Transport Act 2000*

- 320 The Transport Act 2000 is amended as follows.  
321 (1) Amend Schedule 7 (transfer schemes: tax) as follows.  
322 (1) Amend Schedule 26 (transfers: tax) as follows.

### *Capital Allowances Act 2001*

- 323 The Capital Allowances Act 2001 is amended as follows.  
324 In section 38B (general exclusions applying to section 38A) in...  
325 In section 45F(3) (expenditure on plant and machinery for use...  
326 In section 56(1A) (amount of allowances and charges) for “section...  
327 In section 60(1)(c) (meaning of “disposal receipt”) after “or” insert...  
328 In section 63(2) (cases in which disposal value is nil)—...  
329 In section 70E(2B) (disposal events and disposal values)—  
330 In section 70H(1) (lessee: requirement for tax return treating lease...  
331 In section 70V(4) (tax avoidance involving international leasing) for  
“section...  
332 In section 99 (the monetary limit) for subsection (5) substitute—...  
333 In section 104F(10) (special rate cars: discontinued activity continued  
by...  
334 In section 108(1)(b)(i) (effect of disposal to connected person on...  
335 In section 112(1)(b)(i) (excess allowances: connected persons) for  
“section 343(1)...  
336 In section 115(1)(c)(i) (prohibited allowances: connected persons) for  
“section 343(1)...  
337 In section 131(7) (effect of postponement)— (a) for  
“section 403ZB(2)...  
338 In section 138(2)(b) (limit on amount deferred) for “section 393...  
339 In section 154(3)(b)(ii) (further registration requirement) for  
“section 343(2) of...  
340 In section 155(1)(b)(ii) (change in persons carrying on qualifying  
activity)...  
341 In section 156(2)(b) (connected persons) for “section 343(2) of ICTA”...  
342 In section 158 (members of same group) for “Chapter IV...  
343 In section 162(2) (ring fence trade a separate qualifying activity)—...  
344 (1) Amend section 220 (allocation of expenditure to a chargeable...  
345 In section 228H(1A)(b) (sections 228A to 228G: supplementary) for  
“section...  
346 In section 228M(2) (other definitions for the purposes of s.228K)—...  
347 In section 249(2) (furnished holiday lettings business) for “Section  
503...  
348 In section 253(7) (companies with investment business) for “sections  
768B(8)...  
349 In section 260(7) (special leasing: corporation tax (excess allowance))  
in...  
350 In section 261 (special leasing: life assurance business) in paragraph...  
351 In section 261A(3) (special leasing: leasing partnerships)—  
352 In section 267A(3) (restriction on effect of election)—  
353 In section 355(6) (buildings for miners etc: carry-back of balancing...  
354 In section 362(2) (meaning of “husbandry”) for “section 154(3) of...  
355 In section 416B(5) (expenditure incurred by company for purposes of...  
356 In section 420(b) (meaning of “disposal receipt”) after “or” insert...  
357 In section 476(1)(b) (disposal value of patent rights) after “or”...

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- 358 In section 505(1) (qualifying dwelling-houses: exclusions), in paragraph (a) of...
- 359 After section 560 insert— Transfers of trade without a change...
- 360 In section 561(5) (transfer of division of UK business) for...
- 361 In section 561A(2) (transfer of asset by reason of cross-border...
- 362 In section 575A(1) (section 575: supplementary) in the definition of...
- 363 In section 577(1) (other definitions), in the definition of “dual...
- 364 (1) Amend Schedule A1 (first-year tax credits) as follows.
- 365 (1) Amend Schedule 1 (abbreviations and defined expressions) as follows....

#### *Finance Act 2001*

- 366 Minor and consequential amendments

#### *Trustee Act (Northern Ireland) 2001 (c. 14 (N.I.))*

- 367 In section 19(3) of the Trustee Act (Northern Ireland) 2001...

#### *Finance Act 2002*

- 368 The Finance Act 2002 is amended as follows.
- 369 Omit section 57(1) (community investment tax relief).
- 370 Omit section 58 (relief for community amateur sports clubs).
- 371 In section 63(2)(a) (first year allowances for expenditure wholly for...
- 372 Minor and consequential amendments
- 373 Omit Schedule 16 (community investment tax relief).
- 374 Omit Schedule 18 (relief for community amateur sports clubs).
- 375 In paragraph 8(4) of Schedule 34 (stamp duty: recovery of...
- 376 Minor and consequential amendments
- 377 In Schedule 37 (supplementary provisions) in paragraph 2(4)(b) for “section...

#### *Income Tax (Earnings and Pensions) Act 2003*

- 378 The Income Tax (Earnings and Pensions) Act 2003 is amended...
- 379 In section 24(6)(b) (limit on chargeable overseas earnings where duties...
- 380 In section 51(5) (conditions of liability where intermediary is a...
- 381 In section 60(1)(a) (meaning of associate) for “section 417(3) and...
- 382 In section 61(1) (interpretation) in the definition of “associated company”...
- 383 (1) Amend section 68 (meaning of “material interest” in a...
- 384 In section 230(4)(c) (the approved amount for mileage allowance payments)...
- 385 In section 357(2) (business entertainment and gifts: exception where employer's...
- 386 In section 421H(2) (meaning of “employee-controlled” etc) for “same meaning...
- 387 In section 446A(3)(b) (application of Chapter) for “section 402(6) of...
- 388 In section 446K(3)(b) (application of Chapter) for “section 402(6) of...
- 389 In section 459(3) (transfer of intellectual property by controlled company)...
- 390 In section 479(9)(b) (amount of gain realised on occurrence of...
- 391 In section 493(3) (no charge on acquisition of dividend shares)...

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- 392 In section 538(4) (share conversions excluded for the purposes of...
- 393 In section 549(4)(a) (application of Chapter) for “same meaning as...
- 394 In section 714(2) (meaning of “donations”), in the definition of...
- 395 (1) Amend Schedule 1 (abbreviations and defined expressions) as follows....
- 396 (1) Amend Schedule 2 (approved share incentive plans) as follows....
- 397 (1) Amend Schedule 3 (approved SAYE option schemes) as follows....
- 398 (1) Amend Schedule 4 (approved CSOP schemes) as follows.
- 399 (1) Amend Schedule 5 (enterprise management incentives) as follows.

#### *Finance Act 2003*

- 400 The Finance Act 2003 is amended as follows.
- 401 In section 44(11) (contract and conveyance) for “Section 839 of...
- 402 In section 45(6) (contract and conveyance: effect of transfer of...
- 403 In section 45A(10) (contract providing for conveyance to third party:...
- 404 In section 53(2) (deemed market value where transaction involves connected...
- 405 In section 54(3)(b) (exceptions from deemed market value rule) for...
- 406 In section 73AB(4) (sections 71A to 72A: arrangements to transfer...
- 407 In section 75A(5)(b) (anti-avoidance) for “section 839 of the Taxes...
- 408 In section 101(6) (unit trust schemes) for “Section 469A of...
- 409 In section 108(1) (linked transactions) for “Section 839 of the...
- 410 Omit section 148 (meaning of “permanent establishment”).
- 411 Omit section 150 (non-resident companies: assessment, collection and recovery of...
- 412 Omit section 152 (non-resident companies: transactions carried out through broker,...
- 413 (1) Amend section 195 (companies acquiring their own shares) as...
- 414 In Schedule 4 (stamp duty land tax: chargeable consideration) in...
- 415 In Schedule 6A (relief for certain acquisitions of residential property)...
- 416 (1) Amend Schedule 7 (stamp duty land tax: group relief...
- 417 (1) Amend Schedule 9 (stamp duty land tax: right to...
- 418 (1) Amend Schedule 15 (stamp duty land tax: partnerships) as...
- 419 In Schedule 17A (further provisions relating to leases) in paragraph...
- 420 In Schedule 20 (stamp duty: restriction to instruments relating to...
- 421 Omit Schedule 26 (non-resident companies: transactions through broker, investment manager...

#### *Housing (Northern Ireland) Order 2003 (S.I. 2003/412 (N.I. 2))*

- 422 In Article 85(2) of the Housing (Northern Ireland) Order 2003...

#### *Finance Act 2004*

- 423 The Finance Act 2004 is amended as follows.
- 424 Omit section 50 (generally accepted accounting practice).
- 425 Omit section 51 (use of different accounting practices within a...
- 426 In section 59(4) (contractors) for “section 343 of the Taxes...
- 427 Omit section 83 (giving through the self-assessment return).
- 428 In section 273(9) (members liable as scheme administrator) for “section...
- 429 In section 307(2)(b) (meaning of “promoter”)— (a) for “section 840A...
- 430 In paragraph 4(2) of Schedule 11 (the compliance test) for...



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- 431 (1) Amend Schedule 29A (taxable property held by investment-regulated pension...  
432 (1) Amend Schedule 36 (pension schemes: transitional provision and savings)...

*Energy Act 2004*

- 433 The Energy Act 2004 is amended as follows.  
434 (1) Amend section 27 (tax exemption for NDA activities) as...  
435 (1) Amend section 28 (taxation of activities of the Nuclear...  
436 In section 44(2) (extinguishment of BNFL losses for tax purposes)—...  
437 In paragraph 3 of Schedule 4 (supplemental taxation provisions for...  
438 (1) Amend Schedule 9 (taxation provisions relating to nuclear transfer...

*Companies (Audit, Investigations and Community Enterprise) Act 2004*

- 439 (1) Section 54C of the Companies (Audit, Investigations and Community...

*Scotland Act 1998 (Transfer of Functions to the Scottish Ministers etc) Order 2004 (S.I. 2004/2030)*

- 440 The Scotland Act 1998 (Transfer of Functions to the Scottish...  
441 Omit article 3 (transfer of functions to the Scottish Ministers)...  
442 Omit article 5 (modification of ICTA).  
443 In article 6 (general modifications of enactments etc)—

*Income Tax (Trading and Other Income) Act 2005*

- 444 The Income Tax (Trading and Other Income) Act 2005 is...  
445 In section 100(4) (meaning of sale and lease-back arrangement) for...  
446 In section 108(3) (gifts of trading stock to charities etc)...  
447 For section 148D (lessor under long funding operating lease: periodic...  
448 After section 148D insert— Starting value”: general (1) This section is about the meaning of “starting value”...  
449 For section 148E substitute— Long funding operating lease: lessor's additional...  
450 After section 148E insert— Determination of remaining residual value resulting...  
451 For section 148F substitute— Lessor under long funding operating lease:...  
452 In section 375(1) (interpretation of sections 373 and 374) for...  
453 In section 388(1) (interpretation of sections 386 and 387) for...  
454 In section 389(5) (authorised unit trust dividend distributions) for “section...  
455 In section 401(7) (relief: qualifying distributions after linked non-qualifying distribution)...  
456 In Chapter 3 of Part 4 after section 401 insert—...  
457 After section 401A insert— Power to obtain information (1) An officer of Revenue and Customs may, for the...  
458 (1) Amend section 410 as follows. (2) For subsection (1)...  
459 After section 410 insert— Conversion etc of bonus share capital...  
460 (1) Amend section 412 (cash equivalent of share capital) as...  
461 After section 414 insert— Interpretation of Chapter (1) In this Chapter “bonus share capital” means—

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- 462 (1) Amend section 415 (charge to tax under Chapter 6)...
- 463 In section 419(1)(b) (loans and advances to people who die)...
- 464 In section 420(1)(b) (loans and advances to trustees of settlements)...
- 465 After section 421 insert— Power to obtain information (1) An officer of Revenue and Customs may, for the...
- 466 (1) Amend section 456 (securities issued to connected persons etc)...
- 467 In section 460(2) (minor definitions) for “section 840ZA of ICTA”...
- 468 In section 482(7) (conditions in relation to excepted group life)...
- 469 In section 520(4) (the property categories) for “section 842 of...”
- 470 In section 643(4) (interpretation) for “section 416 of ICTA” substitute...
- 471 (1) Amend Schedule 2 (transitionals and savings) as follows.
- 472 (1) Amend Schedule 4 (abbreviations and defined expressions) as follows....

#### *Finance Act 2005*

- 473 The Finance Act 2005 is amended as follows.
- 474 (1) In section 48B(5) (alternative finance arrangements: alternative finance investment)...
- 475 (1) Omit section 54A (treatment of section 47, 49 and...)...
- 476 Omit section 84 (taxation of securitisation companies).
- 477 In section 102(7)(b) (Pension Protection Fund etc) for “section 832(1)...

#### *Railways Act 2005*

- 478 (1) Schedule 10 to the Railways Act 2005 (taxation provisions)...

#### *Finance (No. 2) Act 2005 (c. 22)*

- 479 In section 17(4) of the Finance (No. 2) Act 2005...

#### *Finance Act 2006*

- 480 The Finance Act 2006 is amended as follows.
- 481 Omit section 82 (sale etc of lessor companies etc).
- 482 In section 83(6)(a) (restrictions on use of losses etc: leasing)...
- 483 In Part 4 (Real Estate Investment Trusts) omit—
- 484 Omit Schedule 10 (sale etc of lessor companies etc).
- 485 Omit Schedule 16 (Real Estate Investment Trusts: excluded business and...)...
- 486 Omit Schedule 17 (group Real Estate Investment Trusts: modifications).

#### *Companies Act 2006*

- 487 The Companies Act 2006 is amended as follows.
- 488 In section 141(4)(a) (subsidiary acting as authorised dealer in securities)...
- 489 Minor and consequential amendments
- 490 In section 1278(1)(c) (institutions to which information provisions apply) for...

#### *Charities Act 2006 (c. 50)*

- 491 Minor and consequential amendments
- 492 Minor and consequential amendments
- 493 Minor and consequential amendments

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### *Income Tax Act 2007*

- 494 The Income Tax Act 2007 is amended as follows.
- 495 In section 69(7) (whether trade is same trade) for “has...
- 496 In section 136(2) (disposals of new shares) for “one of...
- 497 In section 139(4) (the control and independence requirement) in the...
- 498 (1) Amend section 151 (interpretation of Chapter) as follows.
- 499 In section 170 (persons interested in capital etc of company)—...
- 500 In section 190 (meaning of “qualifying 90% subsidiary”)—
- 501 In section 199(3)(c) (excluded activities: provision of services or facilities...
- 502 In section 232(4)(a) (acquisition of a trade or trading assets)—...
- 503 In section 257 (minor definitions)— (a) in subsection (1) in...
- 504 In section 301 (meaning of “qualifying 90% subsidiary”)—
- 505 In section 310(3)(c) (excluded activities: provision of services or facilities...
- 506 In section 313 (interpretation)— (a) in subsection (4) for “section...
- 507 In section 332 (minor definitions etc) in the definition of...
- 508 In section 340 (application and criteria for accreditation) after subsection...
- 509 In section 341 (terms and conditions of accreditation) after subsection...
- 510 In section 346 (conditions to be met in relation to...
- 511 (1) Amend section 348 (CITR: tax relief certificates) as follows....
- 512 In section 355 (securities or shares: no claim after disposal...
- 513 (1) Amend section 356 (no claim after loss of accreditation...
- 514 (1) Amend section 361 (disposal of securities or shares during...
- 515 In section 363 (value received by investor during 6 year...
- 516 In section 364 (value received by investor during 6 year...
- 517 In section 365 (receipts of insignificant value to be added...
- 518 In section 368 (value received if more than one investment)...
- 519 In section 369 (effect of receipt of value on future...
- 520 In section 373 (information to be provided by the investor)...
- 521 In section 392(4) (loan to buy interest in close company)—...
- 522 In section 394(5) (meaning of “material interest” in section 393)—...
- 523 In section 395(6) (meaning of “associate” in section 394) in...
- 524 In section 413(5) (overview of Chapter) for the words from...
- 525 In section 426(7) (election by donor: gift treated as made...
- 526 In section 430(1)(d) (“charity” to include exempted bodies) for “Schedule...
- 527 In section 432(2) (meaning of “qualifying investment”), in the definition...
- 528 In section 442(7)(b) (qualifying interests in land held jointly) for...
- 529 In section 443(5) (calculation of relievable amount where joint disposal...
- 530 In section 527(2)(a) for “section 214 of ICTA” substitute “...
- 531 In section 531(2A) (exemption for property income etc) for “section...
- 532 Minor and consequential amendments
- 533 Minor and consequential amendments
- 534 Minor and consequential amendments
- 535 Minor and consequential amendments
- 536 In section 559(3) (securities which are approved charitable investments), in...
- 537 In section 576 (manufactured dividends on UK shares: Real Estate...

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- 538 (1) Amend section 577 (statements about manufactured dividends) as follows....
- 539 In section 591(1) (interpretation of other terms used in Chapter)—...
- 540 In section 597(1)(d) (deemed interest: cash collateral under stock lending...
- 541 (1) Amend section 602 (deemed manufactured payments: repos) as follows....
- 542 (1) Amend section 603 (deemed deductions of tax) as follows....
- 543 (1) Amend section 604 (deemed increase in repurchase price: price...
- 544 In section 606 (interpretation of Chapter)— (a) for subsection (2)...
- 545 Minor and consequential amendments
- 546 Minor and consequential amendments
- 547 In section 772(1) (interpretation of Chapter) for “section 776 of...
- 548 In section 809ZA (plant and machinery leases: capital receipts to...
- 549 Omit section 809ZB (section 809ZA: interpretation).
- 550 In section 809ZC(1) (section 809ZA: lease of plant and machinery...
- 551 After section 809ZD insert— Capital payment”, “relevant capital payment” etc...
- 552 In section 809M(3) (meaning of “relevant person”)—
- 553 In section 836(3) (jointly held property) for “section 254 of...
- 554 In section 899(5) (meaning of “qualifying annual payment”) for paragraph...
- 555 In section 918 (manufactured dividends on UK shares: Real Estate...
- 556 (1) Amend section 928 (chargeable payments connected with exempt distributions)...
- 557 In section 936(2) (recipients who are to be paid gross)—...
- 558 In section 953(6) (how a set-off claim works)—
- 559 In section 972(6) (regulations under section 971) for “section 121(2) (c)...
- 560 (1) Amend section 973 (income tax due in respect of...
- 561 (1) Amend section 974 (regulations under section 973) as follows....
- 562 (1) Amend section 989 (definitions) as follows.
- 563 In section 991 (meaning of “bank”) after subsection (4) insert—...
- 564 In section 992(2) (meaning of “company”) for “section 468 of...
- 565 In section 994(1) (meaning of “connected” person: supplementary) in the...
- 566 In section 997(5) (meaning of “international accounting standards”) for “section...
- 567 (1) Amend section 999 (meaning of “local authority”) as follows....
- 568 In section 1000 (meaning of “local authority association”) for subsections...
- 569 In section 1016(2) (table of provisions to which that section...
- 570 In section 1017 (abbreviated references to Acts) at the appropriate...
- 571 (1) Amend Schedule 2 (transitional and savings) as follows.
- 572 In Schedule 4 (index of defined expressions)—

#### *Finance Act 2007*

- 573 The Finance Act 2007 is amended as follows.
- 574 Omit section 3 (small companies' rates and fractions for financial...
- 575 In paragraph 5(4)(b) of Schedule 24 (potential lost revenue: normal...

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### *Finance Act 2008*

- 576 The Finance Act 2008 is amended as follows.  
577 In section 6(3) (charge and main rates for financial year...  
578 Omit section 7 (small companies' rates and fractions for financial...  
579 In section 165(1) (interpretation) at the appropriate place insert—  
“CTA...  
580 (1) Amend Schedule 19 (reduction of basic rate of income...  
581 (1) Amend Schedule 20 (leases of plant or machinery) as...  
582 (1) Amend Schedule 36 (information and inspection powers) as  
follows....  
583 In paragraph 7(4) of Schedule 41 (potential lost revenue)—

### *Crossrail Act 2008 (c. 18)*

- 584 (1) Schedule 13 to the Crossrail Act 2008 (transfer schemes:...

### *Charities Act (Northern Ireland) 2008 (c. 12 (N.I.))*

- 585 The Charities Act (Northern Ireland) 2008 is amended as follows....  
586 In section 5(4) for the words from “a club” to...  
587 (1) Amend section 45 as follows. (2) In subsection (1)—...

### *Transfer of Housing Corporation Functions (Modifications and Transitional Provisions) Order 2008 (S.I. 2008/2839)*

- 588 In paragraph 1 of the Schedule to the Transfer of...

### *Corporation Tax Act 2009 (c. 4)*

- 589 The Corporation Tax Act 2009 is amended as follows.  
590 In section 20(3) (profits attributable to permanent establishment:  
introduction) for...  
591 In section 25(3) (non-UK resident banks: introduction) for  
“section 840A...  
592 In section 39(3) (profits of mines, quarries and other concerns)...  
593 In section 57 (car hire: supplementary)— (a) in subsection (2)(a)...  
594 In section 87(5) (expenses of research and development) for “section...  
595 In section 88(1)(a) (payments to research associations, universities etc)  
—  
596 In section 97(4) (meaning of sale and lease-back arrangement) for...  
597 (1) Amend section 105 (gifts of trading stock to charities...  
598 In section 132(5) (dividends etc granted by industrial and provident...  
599 In section 168 (connected persons) in paragraph (a) for “section...  
600 After section 221 insert— Sums to which sections 217 to...  
601 In section 260(3) (mutual business) for “section 488 of ICTA”...  
602 In section 264(2) (overview of Chapter) for paragraph (a) substitute—...  
603 In section 269(2)(b) (capital allowances and loss relief) for “Chapter...  
604 In section 297(5)(c) (trading credits and debits to be brought...  
605 In section 326(3) (writing off government investments)—  
606 In section 345(1)(b) (transferee leaving group otherwise than because  
of...  
607 In section 346(1) (transferee leaving group because of exempt  
distribution)—...  
608 In section 364(5) (introduction to Chapter) for “section 403C of...

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- 609 (1) Amend section 371 (interpretation) as follows.
- 610 (1) Amend section 376 (interpretation of section 375) as follows...
- 611 In section 383(8) (lending between partners and the partnership) for...
- 612 (1) Amend section 390 (meaning of available profits) as follows...
- 613 In section 410(5) (exception to section 409) in the definition...
- 614 In section 411(3) (interpretation of section 409)—
- 615 Minor and consequential amendments
- 616 (1) Amend section 443 (restriction of relief for interest where...
- 617 In section 448(1)(c) (exchange gains and losses on debtor relationships:...
- 618 (1) Amend section 457 (basic rule for deficits: carry forward...
- 619 In section 459(2) (claim to set off deficit against profits...
- 620 (1) Amend section 461 (claim to set off deficit against...
- 621 In section 463(5) (profits available for relief under section 462)—...
- 622 In section 464(3) (priority of Part for corporation tax purposes)—...
- 623 In section 465(3) (exclusion of distributions except in tax avoidance...
- 624 In section 476(1) (other definitions)— (a) in the definition of...
- 625 In section 486F(2)(a) (meaning of “income stream transfer”) for “Part...
- 626 In section 486G(2) (meaning of “relevant receipts”) for “paragraph 1(2)...
- 627 (1) Amend section 488 (meaning of “open-ended investment company etc”)...
- 628 (1) Amend section 493 (the qualifying investments test) as follows...
- 629 In section 495(3)(a)(ii) (qualifying holdings) for “section 468A(3) of ICTA”...
- 630 In section 502(1)(a) (meaning of “financial institution”) for “section 840A...
- 631 In section 518(2)(c) (investment bond arrangements: treatment as securities) for...
- 632 (1) Amend section 519 (investment bond arrangements: other provisions) as...
- 633 In section 520(2)(b) (provision not at arm's length: non-deductibility of...
- 634 In section 521D(5) (excepted shares) for the words from “Chapter...
- 635 In section 539(7) (introduction to Chapter 9 of Part 6)...
- 636 In section 540(3) (manufactured interest treated as interest under loan...
- 637 (1) Amend section 541 (debits for deemed interest under stock...
- 638 In section 606H(11) (other interpretative provisions) for “section 840ZA of...
- 639 In section 629(5) (tax avoidance), in the definition of “tax...
- 640 In section 631(1) (transferee leaving group otherwise than because of...
- 641 In section 632(1) (transferee leaving group because of exempt distribution)—...
- 642 In section 691(6) (meaning of “unallowable purpose”) for “section 840ZA...
- 643 (1) Amend section 710 (other definitions) as follows.
- 644 In section 753(3)(b) (treatment of non-trading losses) for “(see section...
- 645 In section 768 (company cannot be member of more than...
- 646 In section 772 (equity holders and profits or assets available...
- 647 In section 773(1) (supplementary provisions) for “section 838 of ICTA”...
- 648 In section 775(4)(b) (transfers within a group) for “section 404...

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- 649 In section 777(3)(e) (relief on realisation and reinvestment: application to...
- 650 In section 784 (groups with a relevant connection) for subsection...
- 651 In section 787(5) (company ceasing to be member of group...
- 652 In section 793(4)(b) (further requirements about elections) for “section 404...
- 653 (1) Amend section 796 (interpretation of section 795) as follows...
- 654 In section 814(5) (research and development) for “section 837A of...
- 655 In section 818(4)(b) (company reconstruction involving transfer of business) for...
- 656 In section 826(3)(c) (amalgamation of, or transfer of engagements by,...
- 657 (1) Amend section 841 (“participator” and “associate”) as follows.
- 658 In section 847(5)(a) (transfers involving other taxes) for “section 209...
- 659 In section 931B(b) (exemption of distributions received by small companies)...
- 660 In section 931D(b) (exemption of distributions received by companies that...
- 661 In section 931V(2) (meaning of “scheme” and “tax advantage scheme”)...
- 662 Omit section 968 (meaning of “personal representatives”) (including the italic...
- 663 In section 971(2)(b) (overview of Chapter) for “section 7(2) of...
- 664 In section 974(6) (charge to tax under Chapter 6) for...
- 665 In section 1004(9) (groups, consortiums and commercial associations of companies)...
- 666 In section 1041 (“research and development”) for “section 837A of...
- 667 (1) Amend section 1048 (treatment of deemed trading loss under...
- 668 In section 1049(3) (restriction on consortium relief) for “under section...
- 669 (1) Amend section 1056 (amount of unrelieved trading loss) as...
- 670 In section 1062(2) (restriction on losses carried forward where tax...
- 671 . . . . .
- 672 Minor and consequential amendments
- 673 Minor and consequential amendments
- 674 Minor and consequential amendments
- 675 In section 1116(4)(a) (meaning of “the actual reduction in tax...
- 676 In section 1142(1) (meaning of “qualifying body”)—
- 677 (1) Amend section 1153 (amount of unrelieved loss) as follows....
- 678 (1) Amend section 1158 (restriction on losses carried forward where...
- 679 In section 1179 (other definitions) for the definition of “UK...
- 680 In section 1209(2) (restriction on use of losses while film...
- 681 (1) Amend section 1210 (use of losses in later periods)...
- 682 (1) Amend section 1211 (terminal losses) as follows.
- 683 In section 1219 (expenses of management of a company's investment...
- 684 In section 1220(5)(b) (meaning of “unallowable purpose”) for “section 840ZA...
- 685 In section 1221(1) (amounts treated as expenses of management)—
- 686 (1) Amend section 1223 (carrying forward expenses of management and...
- 687 In section 1225(3) (accounts conforming with GAAP) for “section 1311”...
- 688 In section 1229(6) (claw back of relief) for “section 1311”...
- 689 In section 1248 (expenses in connection with arrangements for securing...

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- 690 In section 1256(2) (overview) for “section 116 of ICTA (arrangements...  
691 (1) Amend section 1262 (allocation of firm's profits or losses...  
692 Before section 1302 insert— Qualifying charitable donations In  
calculating a company's income from any source for corporation...  
693 In section 1306(3)(a) (losses calculated on same basis as  
miscellaneous...  
694 (1) Amend section 1307 (apportionment etc of miscellaneous profits  
and...  
695 In section 1308(7) (expenditure brought into account in determining  
value...  
696 Omit section 1311 (apportionment to different periods) (including the  
italic...  
697 In section 1312 (abbreviated references to Acts) insert at the...  
698 (1) Amend section 1316 (meaning of “connected” persons and  
“control”)...  
699 Omit section 1317 (meaning of “farming” and related expressions).  
700 Omit section 1318 (meaning of grossing up).  
701 (1) Amend section 1319 (other definitions) as follows.  
702 Omit section 1320(1) (interpretation: Scotland).  
703 (1) Amend Schedule 2 (transitionals and savings) as follows.  
704 (1) Amend Schedule 4 (index of defined expressions) as follows....

*Saving Gateway Accounts Act 2009 (c. 8)*

- 705 Minor and consequential amendments

*Finance Act 2009 (c. 10)*

- 706 The Finance Act 2009 is amended as follows.  
707 In section 7(3) (charge and main rates for financial year...  
708 In section 8(4) (small companies' rates and fractions for financial...  
709 Omit section 38 (corporation tax: foreign currency accounting).  
710 In section 45(6) (power to enable dividends of investment trusts...  
711 Omit section 90 (supplementary charge: reduction for certain new oil...  
712 In section 126(1) (interpretation) at the appropriate place insert—  
“CTA...  
713 In Schedule 3 (VAT: supplementary charge and orders changing rate)...  
714 (1) Amend paragraph 3 of Schedule 6 (temporary extension of...  
715 Omit Schedule 18 (corporation tax: foreign currency accounting).  
716 (1) Amend Schedule 22 (offshore funds) as follows.  
717 Omit paragraphs 1 to 6 of Schedule 25 (transfer of...  
718 (1) Amend Schedule 33 (long funding leases of films) as...  
719 In Schedule 35 (pensions: special annual allowance charge) in  
paragraph...  
720 Omit Schedule 44 (supplementary charge: reduction for certain new  
oil...  
721 (1) Amend paragraph 18 of Schedule 46 (duties of senior...  
722 In Schedule 53 (late payment interest) in paragraph 6 for...  
723 In Schedule 55 (penalty for failure to make returns etc)...  
724 (1) Amend Schedule 61 (alternative finance investment bonds) as  
follows....



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*Continuity of the law: general*

- 1 The repeal of provisions and their enactment in a rewritten...
- 2 Paragraph 1 does not apply to any change made by...
- 3 Any subordinate legislation or other thing which—
- 4 (1) Any reference (express or implied) in this Act, another...
- 5 (1) Any reference (express or implied) in any enactment, instrument...
- 6 Paragraphs 1 to 5 have effect instead of section 17(2)...
- 7 Paragraphs 4 and 5 apply only so far as the...

*General saving for old transitional provisions and savings*

- 8 (1) The repeal by this Act of a transitional or...

*Interpretation*

- 9 (1) In this Part— “enactment” includes subordinate legislation (within the...  
Part 2 — CHANGES IN THE LAW
- 10 (1) This paragraph applies if, in the case of any...  
Part 3 — CURRENCY

*Sterling equivalent of certain losses carried back to an earlier period*

- 11 (1) This paragraph applies if— (a) a loss of a...

*Adjustment of certain sterling losses carried back to an earlier period*

- 12 (1) This paragraph applies if— (a) a loss arises in...

*Right of company to elect for alternative provision to apply*

- 13 (1) Paragraphs 14, 15 and 16 apply if a company—...
- 14 In relation to an accounting period beginning before 21 July...
- 15 This Schedule has effect in relation to the company as...
- 16 In relation to profits or losses arising in accounting periods...  
Part 4 — LOSS RELIEF (OTHER THAN SHARE LOSS RELIEF)

*Carry forward loss reliefs*

- 17 (1) The repeal by this Act of the superseded carry...

*Trade loss relief against total profits*

- 18 (1) This paragraph applies for the purposes of section 37...
- 19 (1) This paragraph applies for the purposes of section 42...

*Transfers of trade to obtain relief*

- 20 Section 41 does not have effect in relation to cessations...

*Dealings in commodity futures*

- 21 Section 52(1)(c) does not cover arrangements made wholly before 6...

*Leasing contracts and company reconstructions*

- 22 Section 53(1)(a) does not cover contracts entered into before 6...

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*Reliefs for limited partners not to exceed contribution to the firm*

23 The relief covered by section 56(4) includes—

*Reliefs for members of LLPs not to exceed contribution to the LLP*

24 (1) The relief covered by section 59(4) includes relief given...

*Loss relief against miscellaneous income: Case VI losses under ICTA*

25 (1) This paragraph applies to any loss made by a...

*Write-off of government investment*

26 Section 92(1) does not cover government investment written off before...

Part 5 — LOSSES ON DISPOSAL OF SHARES

*Disposals of new shares*

27 (1) In relation to new shares issued before 1 April...

*Qualifying trading companies*

28 (1) In relation to shares issued before 17 March 2004,...

*The trading requirement*

29 (1) In relation to shares issued before 6 April 2007,...

*Ceasing to meet trading requirement because of administration or receivership*

30 (1) In relation to shares issued before 17 March 2004,...

*The control and independence requirement*

31 (1) In relation to shares issued before 6 April 2007,...

*The qualifying subsidiaries requirement*

32 Section 82 does not apply in relation to shares issued...

*The property managing subsidiaries requirement*

33 Section 83 does not apply in relation to shares issued...

*The gross assets requirement*

34 (1) In relation to shares issued before 6 April 2006,...

*The unquoted status requirement*

35 (1) In relation to shares issued before 7 March 2001,...

*Power to amend requirements by Treasury order*

36 Section 86 does not apply in relation to shares issued...

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*Relief after an exchange of shares for shares in another company*

37 (1) In relation to new shares issued before 1 April...

*substitution of new shares for old shares*

38 Section 88 does not apply in relation to shares issued...

*Interpretation of Chapter*

39 (1) In relation to shares issued before 1 April 2010,...

40 In relation to shares issued before 6 April 1998, section...

*Meaning of “qualifying 90% subsidiary”*

41 (1) This paragraph applies in relation to shares issued before...

*Meaning of “qualifying subsidiary”*

42 In relation to shares issued before 17 March 2004, section...

*Meaning of “excluded activities”*

43 (1) In relation to shares issued before 6 April 2008,...

*Excluded activities: wholesale and retail distribution*

44 In relation to shares issued before 6 April 2007, section...

*Excluded activities: leasing of ships*

45 (1) In relation to shares issued before 6 April 2007,...

*Excluded activities: receipt of royalties and licence fees*

46 (1) Sub-paragraph (3) applies, in the circumstances mentioned in sub-paragraph...

47 (1) This paragraph applies in relation to shares issued on...

48 In relation to shares issued before 6 April 2000, section...

*Excluded activities: provision of services or facilities for another business*

49 In relation to shares issued before 6 April 2007, section...

*Meaning of a company being “in administration”*

50 (1) Sub-paragraph (2) applies in relation to—

*Application in relation to corresponding bonus shares*

51 (1) For the purposes of this Part of this Schedule,...

**Part 6 — GROUP RELIEF**

52 In section 127 “arrangements” covers only— (a) arrangements made on...

53 Section 175 has effect in relation to an accounting period...

54 Sections 173 to 178 do not have effect where the...

55 (1) Sub-paragraph (2) applies in relation to shares issued by...

**Part 7 — CHARITABLE DONATIONS RELIEF**

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*Condition as to repayment*

56 Section 192, and the words “(but see section 192)” in...

*Restrictions on associated benefits*

57 (1) This paragraph applies if— (a) a payment is made...

*Enactment of extra-statutory concession*

58 (1) This paragraph applies if the Enactment of Extra-Statutory Concessions...

Part 8 — CITR

59 (1) Sub-paragraph (2) applies in relation to any time after...

Part 9 — OIL ACTIVITIES

*Regional development grants*

60 In relation to accounting periods beginning before 1 April 2011—...

Part 10 — LEASING PLANT OR MACHINERY

*Disapplication of Chapter 2 of Part 9*

61 (1) Chapter 2 of Part 9 (long funding leases of...

*Disapplication of sections 360 and 361 and modification of section 360 in some cases*

62 (1) If at the beginning of 13 December 2007—

*Disapplication of provisions about cases where sections 360 to 369 do not apply*

63 (1) Sections 370 and 371 do not apply if—

64 (1) Section 376 (films) does not apply if the inception...

*Relief for expenses otherwise carried forward: losses incurred in accounting periods ending before 22 April 2009*

65 (1) In relation to losses incurred in accounting periods ending...

66 (1) In relation to losses incurred in accounting periods ending...

67 (1) In relation to losses incurred in accounting periods ending...

*Modifications of sales of lessors Chapters in Part 9 where the relevant date is before 22 April 2009*

68 (1) If the relevant date for the purposes of any...

Part 11 — CLOSE COMPANIES

*Exceptions to the charge under section 455*

69 (1) The reference in section 456(4)(b) to other outstanding loans...

Part 12 — CHARITABLE COMPANIES ETC

*Transactions in deposits*

70 The repeal by this Act of section 56(3)(c) of ICTA...

*Exemption for investment income*

71 In relation to distributions paid before 1 July 2009 section...

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*Exemption for certain miscellaneous income*

72 (1) In relation to distributions paid before 1 July 2009...

*Transactions with substantial donors*

73 Section 496(1)(e) and (f) and sections 502 to 510 (non-charitable...

74 For the purposes of section 502 a person may meet...

75 In relation to times before 23 April 2009, section 502(2)(b)...

76 Until paragraph 15 of Schedule 9 to the Housing and...

*Non-charitable expenditure*

77 (1) This paragraph applies if, as a result of sections...

Part 13 — REAL ESTATE INVESTMENT TRUSTS

*Notice under section 523 or 524*

78 (1) This paragraph applies in relation to accounting periods beginning...

*Property rental business: excluded business*

79 (1) In relation to any time before 6 July 2009,...

Part 14 — CO-OPERATIVE HOUSING ASSOCIATIONS AND SELF-BUILD SOCIETIES

*Concurrent exercise of functions*

80 So far as any function of the Welsh Ministers under...

81 So far as any function of the Welsh Ministers under...

*Delegation of functions to the Regulator of Social Housing*

82 Until paragraph 13 of Schedule 9 to the Housing and...

83 Until paragraph 14 of Schedule 9 to the Housing and...

Part 15 — TRANSACTIONS IN SECURITIES

*Transactions in securities: general*

84 (1) Part 15 (transactions in securities), so far as relating...

*Transactions in securities: meaning of relevant companies for the purposes of sections 737 and 738*

85 (1) In its application to a transaction in securities that...

Part 16 — FACTORING OF INCOME ETC

*Transfers of income streams*

86 Chapter 1 of Part 16 does not have effect in...

*Application of Chapter 2 of Part 16 (finance arrangements) to pre-6 June 2006 arrangements*

87 Chapter 2 of Part 16 has no effect in relation...

*Application of section 771 (finance arrangements: exceptions)*

88 (1) In relation to a transfer before 22 April 2009,...

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*Application of section 779 (income-transfer under loan or credit transaction)*

- 89 In relation to a transfer before 22 April 2009, section...  
Part 17 — MANUFACTURED PAYMENTS AND REPOS

*Manufactured dividends and manufactured overseas dividends: distributions paid before 1 July 2009*

- 90 Manufactured payments and repos  
91 Manufactured payments and repos

*Manufactured overseas dividends: overseas dividends paid before 22 April 2009*

- 92 Manufactured payments and repos

*Deemed manufactured payments: stock lending arrangements*

- 93 Manufactured payments and repos  
94 Manufactured payments and repos  
Part 18 — SALE AND LEASE-BACK ETC

*New lease of land after assignment or surrender: right to new lease existed pre-22 June 1971*

- 95 (1) Sub-paragraphs (2) and (3) apply if—  
Part 19 — TAX AVOIDANCE INVOLVING LEASING PLANT OR MACHINERY

*Relevant capital payments: pre-12 March 2008 payments and obligations*

- 96 (1) Chapter 2 of Part 20 does not apply as...

*Relevant capital payments: leases whose inception is before 22 April 2009*

- 97 (1) In relation to payments made under leases whose inception...  
Part 20 — LEASING ARRANGEMENTS: FINANCE LEASES AND LOANS

*Old bad debts*

- 98 So far as it applies in relation to a period...  
Part 21 — TRANSFERS OF TRADE WITHOUT A CHANGE IN OWNERSHIP  
99 Section 945 does not apply if the transfer of the...  
100 Section 949 does not apply if the transfer of the...  
Part 22 — USE OF DIFFERENT ACCOUNTING PRACTICES WITHIN A GROUP  
101 Section 996 does not have effect in relation to periods...  
Part 23 — COMPANY DISTRIBUTIONS

*Amount of principal secured: non-commercial securities*

- 102 Section 1006 applies only to securities issued after 5 April...

*Meaning of “special securities”*

- 103 (1) Securities do not meet Condition A in section 1015...

*Amount of principal secured: special securities*

- 104 Section 1018(1) applies only to securities issued after 5 April...

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*Bonus issue following repayment of share capital*

105 (1) Section 1022(3) (amount paid up on bonus share capital...

*Share capital issued as paid up otherwise than by receipt of new consideration*

106 (1) In relation to share capital issued before 7 April...

*Interest etc paid in respect of certain securities*

107 (1) Section 1032(1) does not apply in the case of...

*Stock dividends*

108 (1) This paragraph applies if— (a) share capital is issued...

109 Section 1050 does not apply in relation to a conversion...

*Exempt distributions*

110 Paragraph 8(1) (saving for certain provisions repealed by this Act...

*Eligibility for tax credits*

111 In relation to a distribution paid before 1 July 2009...

*Recovery of overpaid tax credits etc*

112 Section 1110(5) and (6) and section 1111(1) do not apply...

Part 24 — CORPORATION TAX ACTS DEFINITIONS ETC

113 (1) Section 1139 has effect as if in subsection (4)(b)...

114 (1) In relation to shares and securities issued before 17...

115 If an order under paragraph 13(2) of Schedule 22 to...

SCHEDULE 3 — Repeals and revocations

Part 1 — GENERAL

Part 2 — REPEALS AND REVOCATIONS HAVING EFFECT FOR CORPORATION  
TAX PURPOSES ONLY

SCHEDULE 4 — Index of defined expressions

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**Changes and effects yet to be applied to :**

- s. 658(1)(b) word omitted by [2010 c. 13 Sch. 6 para. 31](#) (This amendment not applied to legislation.gov.uk. Sch. 6 para. 31 omitted (retrospective to 6.4.2010) by virtue of Finance Act 2012 (c. 14), s. 52(2) (3))
- s. 814D(8) omitted by [2016 c. 24 Sch. 1 para. 34](#) (This amendment not applied to legislation.gov.uk. Pt. 17A. which contains this provision, has already been omitted (1.1.2014) by virtue of Finance Act 2013 (c. 29), Sch. 1 para. 52, Sch. 29 para. 43)
- s. 986 words omitted by [2012 c. 7 Sch. 14 para. 115](#)
- Sch. 1 para. 207 omitted by [2023 c. 53 Sch. para. 12](#)
- Sch. 4 word substituted by [2011 c. 11 Sch. 5 para. 4\(2\)\(a\)](#) (This amendment not applied to legislation.gov.uk. Entry already refers to Part 22 so substitution of words not required)
- Sch. 4 word substituted by [2011 c. 11 Sch. 5 para. 4\(5\)\(a\)](#) (This amendment not applied to legislation.gov.uk. Entry already refers to Part 22 so substitution of words not required)
- Sch. 4 word substituted by [2011 c. 11 Sch. 5 para. 4\(6\)\(a\)](#) (This amendment not applied to legislation.gov.uk. Entry already refers to Part 22 so substitution of words not required)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 658(1)(d)(e) inserted by [2010 c. 13 Sch. 6 para. 31](#) (This amendment not applied to legislation.gov.uk. Sch. 6 para. 31 omitted (retrospective to 6.4.2010) by virtue of Finance Act 2012 (c. 14), s. 52(2) (3))