
Changes to legislation: There are currently no known outstanding effects for the Constitutional Reform and Governance Act 2010, Cross Heading: Power to determine Exchequer contribution. (See end of Document for details)

SCHEDULES

SCHEDULE 6

PARLIAMENTARY AND OTHER PENSIONS

PART 1

PARLIAMENTARY AND OTHER PENSIONS

THE PARLIAMENTARY CONTRIBUTORY PENSION FUND ETC

Power to determine Exchequer contribution

- 11 (1) The IPSA may, with the relevant consents, make provision for determining the Exchequer contribution in respect of any financial year.
- (2) The “relevant consents” means—
- (a) if the result of making the provision is that the amount of the Exchequer contribution in respect of any financial year is less than it otherwise would be, the consent of the Treasury, the Minister for the Civil Service and the trustees of the Fund, and
 - (b) otherwise, the consent of the Treasury and the Minister for the Civil Service.
- (3) The “Exchequer contribution” means the amount to be paid into the Fund under paragraph 10.
- (4) Before making provision under this paragraph the IPSA must consult—
- (a) (if sub-paragraph (2)(a) does not apply) the trustees of the Fund,
 - (b) the Government Actuary, and
 - (c) persons appearing to the IPSA to represent persons likely to be affected by the provision.
- (5) The IPSA must send to the Speaker of the House of Commons for laying before the House of Commons—
- (a) any representations made by the trustees of the Fund in response to consultation under this paragraph,
 - (b) any provision made by the IPSA under this paragraph, and
 - (c) a statement of the reasons for making the provision.
- (6) When the provision and the statement of reasons have been laid, the IPSA must publish them in a way it considers appropriate.
- (7) Provision under this paragraph may—
- (a) apply to a financial year which has already ended or which has begun before the making of the provision, and

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- (b) make such incidental, consequential and transitional provision (other than provision modifying an enactment or subordinate legislation) as the IPSA considers appropriate.

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Commencement Information

11 Sch. 6 para. 11 in force at 24.10.2011 by S.I. 2011/2485, art. 2(1)(2)(b)(i)

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