Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Business Rate Supplements Act 2009. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 1

INFORMATION TO BE INCLUDED IN A PROSPECTUS FOR A BRS

The project

1 A description of the work to be undertaken in carrying out the project to which the BRS relates.

Commencement Information		
I1	Sch. 1 para, 1 in force at 19.8.2009 fo	r

- Sch. 1 para. 1 in force at 19.8.2009 for E. by S.I. 2009/2202, art. 2
- 2 A description of any work already undertaken in carrying out the project.

Commencement Information

I2 Sch. 1 para. 2 in force at 19.8.2009 for E. by S.I. 2009/2202, art. 2

3 A description of any work undertaken by or on behalf of the levying authority to assess the feasibility of the project, and an explanation of the conclusions that the authority draws from that work.

Commencement Information

4

- I3 Sch. 1 para. 3 in force at 19.8.2009 for E. by S.I. 2009/2202, art. 2
- The authority's estimate of the total cost of the project.

Commencement Information

I4 Sch. 1 para. 4 in force at 19.8.2009 for E. by S.I. 2009/2202, art. 2

5 The authority's assessment of—

- (a) the likely impact of the imposition of the BRS on businesses in the authority's area;
- (b) the likely benefits of the project for its area (including in terms of economic development);
- (c) the relationship between the information given under paragraph (a) and the information given under paragraph (b).

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Commencement Information

I5 Sch. 1 para. 5 in force at 19.8.2009 for E. by S.I. 2009/2202, art. 2

- 6 If planning permission or any other consent is required for an aspect of the project, information about—
 - (a) whether the consent has been given, and
 - (b) if it has, when it was given and how a copy of it (and of the application for it) can be obtained.

Commencement Information

I6 Sch. 1 para. 6 in force at 19.8.2009 for E. by S.I. 2009/2202, art. 2

A description of the expenditure for which the sums the authority receives in respect of the BRS are going to be used (and, if they are going to be used for only certain aspects of a project, a description of those aspects), and the authority's assessment of the impact of that expenditure on the project.

Commencement Information

I7 Sch. 1 para. 7 in force at 19.8.2009 for E. by S.I. 2009/2202, art. 2

- If some or all of the sums the authority receives in respect of the BRS are going to be used to make payments in respect of money loaned for the purpose of providing funding for the project, information about—
 - (a) the amount of money loaned,
 - (b) the period for which it is loaned,
 - (c) the other principal terms on which it is loaned (in particular, the rates of interest),
 - (d) the consequences of making payments in respect of the loan earlier than they are required to be made, and
 - (e) the arrangements that the authority would make if it thought that it was necessary for the amount of money loaned to be increased or the period for which it is loaned to be extended.

Commencement Information

I8 Sch. 1 para. 8 in force at 19.8.2009 for E. by S.I. 2009/2202, art. 2

- 9 An explanation of any arrangements that are going to be made under section 3(5), including in particular—
 - (a) a statement as to which functional body or bodies the arrangements are going to involve, and
 - (b) a description of the expenditure for which sums that the functional body receives in respect of the BRS are going to be used.

7

8

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Commencement Information

I9 Sch. 1 para. 9 in force at 19.8.2009 for E. by S.I. 2009/2202, art. 2

10 An explanation of how the authority expects to discharge the duty under section 3(1) by reference to the expenditure described for the purposes of paragraphs 7 to 9.

Commencement Information

II0 Sch. 1 para. 10 in force at 19.8.2009 for E. by S.I. 2009/2202, art. 2

11 The authority's policy for providing those liable to pay chargeable amounts with information about expenditure incurred and work undertaken on the project (including, in particular, an explanation of how and when such information is to be provided).

Commencement Information

II1 Sch. 1 para. 11 in force at 19.8.2009 for E. by S.I. 2009/2202, art. 2

Changes to legislation:

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View outstanding changes

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act applied (with modifications) by S.I. 2024/232 reg. 30
- Act applied (with modifications) by S.I. 2024/402 art. 46
- Act functions made exercisable by S.I. 2023/1432 art. 27(1)-(3)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 13(2A) inserted by 2023 c. 53 Sch. para. 13(4)(b)
- s. 14(5)(5A) substituted for s. 14(5) by 2023 c. 53 Sch. para. 13(5)(a)
- s. 14(19)(b) words substituted by 2023 c. 53 Sch. para. 13(5)(b)