



# Companies Act 2006

## 2006 CHAPTER 46

### PART 25

#### COMPANY CHARGES

##### Modifications etc. (not altering text)

- C1** Pt. 25 modified (10.1.2015) by [The Building Societies \(Bail-in\) Order 2014 \(S.I. 2014/3344\)](#), arts. 1, **3(3)**
- C2** Pt. 25 modified (16.12.2016) by [The Bank Recovery and Resolution Order 2016 \(S.I. 2016/1239\)](#), arts. 1(2), **28(3)**
- C3** Pt. 25 applied (with modifications) (8.12.2017) by [The Risk Transformation Regulations 2017 \(S.I. 2017/1212\)](#), regs. 1(2), **155(1)(2)** (with regs. 161, 189)
- C4** Pts. 1-39 modified (31.12.2020) by Regulation (EC) No. 2157/2001, Art. AAA1(3) (as inserted by [The European Public Limited-Liability Company \(Amendment etc.\) \(EU Exit\) Regulations 2018 \(S.I. 2018/1298\)](#), regs. 1, **97** (with regs. 140-145) (as amended by S.I. 2020/523, regs. 1(2), 5(a)-(f)); 2020 c. 1, Sch. 5 para. 1(1))
- C5** Pt. 25 excluded (17.2.2009 for certain purposes, otherwise 21.2.2009) by [Banking Act 2001 \(c. 1\)](#), s. **252(1)** (with s. 247); S.I. 2009/296, arts. 2, 3, Sch.
- C6** Pts. 1-39 (except for Pt. 7 and ss. 662-669), 45-47 extended (12.5.2011) by [The Companies Act 2006 \(Consequential Amendments and Transitional Provisions\) Order 2011 \(S.I. 2011/1265\)](#), art. 5(1), **Sch. 1 para. 2**

### [<sup>F1</sup> CHAPTER A1

#### REGISTRATION OF COMPANY CHARGES

##### Textual Amendments

- F1** Pt. 25 Ch. A1 inserted (6.4.2013) by [The Companies Act 2006 \(Amendment of Part 25\) Regulations 2013 \(S.I. 2013/600\)](#), regs. 1, 2, **Sch. 1** (with reg. 6)

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## Company charges

### 859A Charges created by a company

- (1) Subject to subsection (6), this section applies where a company creates a charge.
- (2) The registrar must register the charge if, before the end of the period allowed for delivery, the company or any person interested in the charge delivers to the registrar for registration a section 859D statement of particulars.
- (3) Where the charge is created or evidenced by an instrument, the registrar is required to register it only if a certified copy of the instrument is delivered to the registrar with the statement of particulars.
- (4) “The period allowed for delivery” is 21 days beginning with the day after the date of creation of the charge (see section 859E), unless an order allowing an extended period is made under section 859F(3).
- (5) Where an order is made under section 859F(3) a copy of the order must be delivered to the registrar with the statement of particulars.
- (6) This section does not apply to—
  - (a) a charge in favour of a landlord on a cash deposit given as a security in connection with the lease of land;
  - (b) a charge created by a member of Lloyd's (within the meaning of the Lloyd's Act 1982 <sup>F2</sup>) to secure its obligations in connection with its underwriting business at Lloyd's;
  - (c) a charge excluded from the application of this section by or under any other Act.
- (7) In this Part—
  - “cash” includes foreign currency,
  - “charge” includes—
    - (a) a mortgage;
    - (b) a standard security, assignation in security, and any other right in security constituted under the law of Scotland, including any heritable security, but not including a pledge, and
  - “company” means a UK-registered company.

#### Textual Amendments

**F2** 1982 c.xiv.

#### Modifications etc. (not altering text)

- C7** S. 859A: power to modify conferred (temp.) (26.6.2020) by [Corporate Insolvency and Governance Act 2020 \(c. 12\)](#), **ss. 39(1)**, 40(e), 49(1) (with **ss. 2(2)**, 5(2), 39(8)(9))
- C8** S. 859A excluded (23.3.2015 coming into force in accordance with reg. 2) by [The International Interests in Aircraft Equipment \(Cape Town Convention\) Regulations 2015 \(S.I. 2015/912\)](#), **reg. 2**, **Sch. 5 para. 9** (with **reg. 51**)
- C9** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), **regs. 1(2)**, 2, **Sch.** (with **reg. 8**)

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**C10** S. 859A(4) modified (temp.) (27.6.2020) by [The Companies etc. \(Filing Requirements\) \(Temporary Modifications\) Regulations 2020 \(S.I. 2020/645\)](#), regs. 2, 18

## **859B Charge in series of debentures**

- (1) This section applies where—
  - (a) a company creates a series of debentures containing a charge, or giving a charge by reference to another instrument, and
  - (b) debenture holders of that series are entitled to the benefit of the charge *pari passu*.
- (2) The registrar must register the charge if, before the end of the period allowed for delivery, the company or any person interested in the charge delivers to the registrar for registration, a section 859D statement of particulars which also contains the following—
  - (a) either—
    - (i) the name of each of the trustees for the debenture holders, or
    - (ii) where there are more than four such persons, the names of any four persons listed in the charge instrument as trustees for the debenture holders, and a statement that there are other such persons;
  - (b) the dates of the resolutions authorising the issue of the series;
  - (c) the date of the covering instrument (if any) by which the series is created or defined.
- (3) Where the charge is created or evidenced by an instrument, the registrar is required to register it only if a certified copy of the instrument is delivered to the registrar with the statement of particulars.
- (4) Where the charge is not created or evidenced by an instrument, the registrar is required to register it only if a certified copy of one of the debentures in the series is delivered to the registrar with the statement of particulars.
- (5) For the purposes of this section a statement of particulars is taken to be a section 859D statement of particulars even if it does not contain the names of the debenture holders.
- (6) “The period allowed for delivery” is—
  - (a) if there is a deed containing the charge, 21 days beginning with the day after the date on which the deed is executed;
  - (b) if there is no deed containing the charge, 21 days beginning with the day after the date on which the first debenture of the series is executed.
- (7) Where an order is made under section 859F(3) a copy of the order must be delivered to the registrar with the statement of particulars.
- (8) In this section “deed” means—
  - (a) a deed governed by the law of England and Wales or Northern Ireland, or
  - (b) an instrument governed by a law other than the law of England and Wales or Northern Ireland which requires delivery under that law in order to take effect.

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**Modifications etc. (not altering text)**

- C11** S. 859B: power to modify conferred (temp.) (26.6.2020) by [Corporate Insolvency and Governance Act 2020 \(c. 12\)](#), **ss. 39(1)**, 40(e), 49(1) (with ss. 2(2), 5(2), 39(8)(9))
- C12** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), regs. 1(2), 2, **Sch.** (with reg. 8)
- C13** S. 859B(6) modified (temp.) (27.6.2020) by [The Companies etc. \(Filing Requirements\) \(Temporary Modifications\) Regulations 2020 \(S.I. 2020/645\)](#), regs. 2, **19**

### 859C Charges existing on property or undertaking acquired

- (1) This section applies where a company acquires property or undertaking which is subject to a charge of a kind which would, if it had been created by the company after the acquisition of the property or undertaking, have been capable of being registered under section 859A.
- (2) The registrar must register the charge if the company or any person interested in the charge delivers to the registrar for registration a section 859D statement of particulars.
- (3) Where the charge is created or evidenced by an instrument, the registrar is required to register it only if a certified copy of the instrument is delivered to the registrar with the statement of particulars.

**Modifications etc. (not altering text)**

- C14** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), regs. 1(2), 2, **Sch.** (with reg. 8)
- C15** S. 859C(2)(3) applied (10.1.2015) by [The Building Societies \(Bail-in\) Order 2014 \(S.I. 2014/3344\)](#), arts. 1, **3(1)**
- C16** S. 859C(2)(3) applied (16.12.2016) by [The Bank Recovery and Resolution Order 2016 \(S.I. 2016/1239\)](#), arts. 1(2), **28(1)** (with art. 28(2))

### 859D Particulars to be delivered to registrar

- (1) A statement of particulars relating to a charge created by a company is a “section 859D statement of particulars” if it contains the following particulars—
  - (a) the registered name and number of the company;
  - (b) the date of creation of the charge and (if the charge is one to which section 859C applies) the date of acquisition of the property or undertaking concerned;
  - (c) where the charge is created or evidenced by an instrument, the particulars listed in subsection (2);
  - (d) where the charge is not created or evidenced by an instrument, the particulars listed in subsection (3).
- (2) The particulars referred to in subsection (1)(c) are—
  - (a) any of the following—

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- (i) the name of each of the persons in whose favour the charge has been created or of the security agents or trustees holding the charge for the benefit of one or more persons; or,
    - (ii) where there are more than four such persons, security agents or trustees, the names of any four such persons, security agents or trustees listed in the charge instrument, and a statement that there are other such persons, security agents or trustees;
  - (b) whether the instrument is expressed to contain a floating charge and, if so, whether it is expressed to cover all the property and undertaking of the company;
  - (c) whether any of the terms of the charge prohibit or restrict the company from creating further security that will rank equally with or ahead of the charge;
  - (d) whether (and if so, a short description of) any land, ship, aircraft or intellectual property that is registered or required to be registered in the United Kingdom, is subject to a charge (which is not a floating charge) or fixed security included in the instrument;
  - (e) whether the instrument includes a charge (which is not a floating charge) or fixed security over—
    - (i) any tangible or corporeal property, or
    - (ii) any intangible or incorporeal property, not described in paragraph (d).
- (3) The particulars referred to in subsection (1)(d) are—
- (a) a statement that there is no instrument creating or evidencing the charge;
  - (b) the names of each of the persons in whose favour the charge has been created or the names of any security agents or trustees holding the charge for the benefit of one or more persons;
  - (c) the nature of the charge;
  - (d) a short description of the property or undertaking charged;
  - (e) the obligations secured by the charge.
- (4) In this section “ fixed security ” has the meaning given in section 486(1) of the Companies Act 1985 <sup>F3</sup> .
- (5) In this section “ intellectual property ” includes—
- (a) any patent, trade mark, registered design, copyright or design right;
  - (b) any licence under or in respect of any such right.

#### Textual Amendments

**F3** 1985 c.6. Section 486 is repealed by section 46(1) of the Bankruptcy and Diligence etc (Scotland) Act 2007 (2007 asp 3) from a day to be appointed.

#### Modifications etc. (not altering text)

**C17** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), regs. 1(2), 2, [Sch.](#) (with [reg. 8](#))

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### 859E Date of creation of charge

- (1) For the purposes of this Part, a charge of the type described in column 1 of the Table below is taken to be created on the date given in relation to it in column 2 of that Table.

<i>1. Type of charge</i>	<i>2. When charge created</i>
Standard security	The date of its recording in the Register of Sasines or its registration in the Land Register of Scotland
Charge other than a standard security, where created or evidenced by an instrument	Where the instrument is a deed that has been executed and has immediate effect on execution and delivery, the date of delivery
	Where the instrument is a deed that has been executed and held in escrow, the date of delivery into escrow
	Where the instrument is a deed that has been executed and held as undelivered, the date of delivery
	Where the instrument is not a deed and has immediate effect on execution, the date of execution
Charge other than a standard security, where not created or evidenced by an instrument	Where the instrument is not a deed and does not have immediate effect on execution, the date on which the instrument takes effect
	The date on which the charge comes into effect.

- (2) Where a charge is created or evidenced by an instrument made between two or more parties, references in the Table in subsection (1) to execution are to execution by all the parties to the instrument whose execution is essential for the instrument to take effect as a charge.
- (3) This section applies for the purposes of this Chapter even if further forms, notices, registrations or other actions or proceedings are necessary to make the charge valid or effectual for any other purposes.
- (4) For the purposes of this Chapter, the registrar is entitled without further enquiry to accept a charge as created on the date given as the date of creation of the charge in a section 859D statement of particulars.
- (5) In this section “ deed ” means—
- (a) a deed governed by the law of England and Wales or Northern Ireland, or
  - (b) an instrument governed by a law other than the law of England and Wales or Northern Ireland which requires delivery under that law in order to take effect.
- (6) References in this section to delivery, in relation to a deed, include delivery as a deed where required.

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**Modifications etc. (not altering text)**

**C18** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), regs. 1(2), 2, [Sch.](#) (with reg. 8)

**859F Extension of period allowed for delivery**

- (1) Subsection (3) applies if the court is satisfied that—
  - (a) neither the company nor any other person interested in the charge has delivered to the registrar the documents required under section 859A or (as the case may be) 859B before the end of the period allowed for delivery under the section concerned, and
  - (b) the requirement in subsection (2) is met.
- (2) The requirement is—
  - (a) that the failure to deliver those documents—
    - (i) was accidental or due to inadvertence or to some other sufficient cause, or
    - (ii) is not of a nature to prejudice the position of creditors or shareholders of the company, or
  - (b) that on other grounds it is just and equitable to grant relief.
- (3) The court may, on the application of the company or a person interested, and on such terms and conditions as seem to the court just and expedient, order that the period allowed for delivery be extended.

**Modifications etc. (not altering text)**

**C19** S. 859F applied (with modifications) by [1985 c. 6, s. 466\(4E\)\(4F\)](#) (as inserted (6.4.2013) by [The Companies Act 2006 \(Amendment of Part 25\) Regulations 2013 \(S.I. 2013/600\)](#), reg. 1, [Sch. 2 para. 1\(3\)](#) (with reg. 6))

**C20** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), regs. 1(2), 2, [Sch.](#) (with reg. 8)

**859G Personal information etc in certified copies**

- (1) The following are not required to be included in a certified copy of an instrument or debenture delivered to the registrar for the purposes of any provision of this Chapter—
  - (a) personal information relating to an individual (other than the name of an individual);
  - (b) the number or other identifier of a bank or securities account of a company or individual;
  - (c) a signature.
- (2) The registrar is entitled without further enquiry, to accept the certified copy of an instrument whether or not any of the information in subsection (1) is contained within the instrument.

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**Modifications etc. (not altering text)**

- C21** S. 859G applied (with modifications) by 1985 c. 6, s. 466(4E)(4F) (as inserted (6.4.2013) by [The Companies Act 2006 \(Amendment of Part 25\) Regulations 2013 \(S.I. 2013/600\)](#), reg. 1, **Sch. 2 para. 1(3)** (with reg. 6))
- C22** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), regs. 1(2), 2, **Sch.** (with reg. 8)

*Consequence of non-delivery*

**859H Consequence of failure to deliver charges**

- (1) This section applies if—
- (a) a company creates a charge to which section 859A or 859B applies, and
  - (b) the documents required by section 859A or (as the case may be) 859B are not delivered to the registrar by the company or another person interested in the charge before the end of the relevant period allowed for delivery.
- (2) “The relevant period allowed for delivery” is—
- (a) the period allowed for delivery under the section in question, or
  - (b) if an order under section 859F(3) has been made, the period allowed by the order.
- (3) Where this section applies, the charge is void (so far as any security on the company's property or undertaking is conferred by it) against—
- (a) a liquidator of the company,
  - (b) an administrator of the company, and
  - (c) a creditor of the company.
- (4) Subsection (3) is without prejudice to any contract or obligation for repayment of the money secured by the charge; and when a charge becomes void under this section, the money secured by it immediately becomes payable.

**Modifications etc. (not altering text)**

- C23** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), regs. 1(2), 2, **Sch.** (with reg. 8)

*The register*

**859I Entries on the register**

- (1) This section applies where a charge is registered in accordance with a provision of this Chapter.
- (2) The registrar must—



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- (a) allocate to the charge a unique reference code and place a note in the register recording that reference code; and
  - (b) include in the register any documents delivered under section 859A(3) or (5), 859B(3), (4) or (7), or 859C(3).
- (3) The registrar must give a certificate of the registration of the charge to the person who delivered to the registrar a section 859D statement of particulars relating to the charge.
- (4) The certificate must state—
  - (a) the registered name and number of the company in respect of which the charge was registered; and
  - (b) the unique reference code allocated to the charge.
- (5) The certificate must be signed by the registrar or authenticated by the registrar's official seal.
- (6) In the case of registration under section 859A or 859B, the certificate is conclusive evidence that the documents required by the section concerned were delivered to the registrar before the end of the relevant period allowed for delivery.
- (7) “The relevant period allowed for delivery” is—
  - (a) the period allowed for delivery under the section in question, or
  - (b) if an order under section 859F(3) has been made, the period allowed by the order.

**Modifications etc. (not altering text)**

- C24** S. 859I applied (with modifications) by 1985 c. 6, s. 466(4E)(4F) (as inserted (6.4.2013) by [The Companies Act 2006 \(Amendment of Part 25\) Regulations 2013 \(S.I. 2013/600\)](#), reg. 1, **Sch. 2 para. 1(3)** (with reg. 6))
- C25** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), regs. 1(2), 2, **Sch.** (with reg. 8)

**859J Company holding property or undertaking as trustee**

- (1) Where a company is acting as trustee of property or undertaking which is the subject of a charge delivered for registration under this Chapter, the company or any person interested in the charge may deliver to the registrar a statement to that effect.
- (2) A statement delivered after the delivery for registration of the charge must include—
  - (a) the registered name and number of the company; and
  - (b) the unique reference code allocated to the charge.

**Modifications etc. (not altering text)**

- C26** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), regs. 1(2), 2, **Sch.** (with reg. 8)

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### **859K Registration of enforcement of security**

- (1) Subsection (2) applies where a person—
  - (a) obtains an order for the appointment of a receiver or manager of a company's property or undertaking, or
  - (b) appoints such a receiver or manager under powers contained in an instrument.
- (2) The person must, within 7 days of the order or of the appointment under those powers—
  - (a) give notice to the registrar of that fact, and
  - (b) if the order was obtained, or the appointment made, by virtue of a registered charge held by the person give the registrar a notice containing—
    - (i) in the case of a charge created before 6th April 2013, the information specified in subsection (4);
    - (ii) in the case of a charge created on or after 6th April 2013, the unique reference code allocated to the charge.
- (3) Where a person appointed receiver or manager of a company's property or undertaking under powers contained in an instrument ceases to act as such a receiver or manager, the person must, on so ceasing—
  - (a) give notice to the registrar of that fact, and
  - (b) give the registrar a notice containing—
    - (i) in the case of a charge created before 6th April 2013, the information specified in subsection (4), or
    - (ii) in the case of a charge created on or after 6th April 2013, the unique reference code allocated to the charge.
- (4) The information referred to in subsections (2)(b)(i) and (3)(b)(i) is—
  - (a) the date of the creation of the charge;
  - (b) a description of the instrument (if any) creating or evidencing the charge;
  - (c) short particulars of the property or undertaking charged.
- (5) The registrar must include in the register—
  - (a) a fact of which notice is given under subsection (2)(a), and
  - (b) a fact of which notice is given under subsection (3)(a).
- (6) A person who makes default in complying with the requirements of subsections (2) or (3) of this section commits an offence.
- (7) A person guilty of an offence under this section is liable on summary conviction to a fine not exceeding level 3 on the standard scale and, for continued contravention, a daily default fine not exceeding one-tenth of level 3 on the standard scale.
- (8) This section applies only to a receiver or manager appointed—
  - (a) by a court in England and Wales or Northern Ireland, or
  - (b) under an instrument governed by the law of England and Wales or Northern Ireland.
- (9) This section does not apply to a receiver appointed under Chapter 2 of Part 3 of the Insolvency Act 1986 (receivers (Scotland))<sup>F4</sup>.

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### Textual Amendments

**F4** 1986 c.45.

### Modifications etc. (not altering text)

- C27** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), regs. 1(2), 2, [Sch.](#) (with reg. 8)
- C28** S. 859K power to apply (with or without modifications) conferred (31.1.2019) by [Technical and Further Education Act 2017 \(c. 19\)](#), [ss. 8](#), 47(2); S.I. 2018/1161, reg. 3(a)
- C29** S. 859K modified (31.1.2019) by [The Further Education Bodies \(Insolvency\) Regulations 2019 \(S.I. 2019/138\)](#), regs. 1(1), [4\(1\)](#), 39(c) (with regs. 1(2), 3(c))

## 859L Entries of satisfaction and release

- (1) Subsection (5) applies if the statement set out in subsection (2) and the particulars set out in subsection (4) are delivered to the registrar with respect to a registered charge.
- (2) The statement referred to in subsection (1) is a statement to the effect that—
  - (a) the debt for which the charge was given has been paid or satisfied in whole or in part, or
  - (b) all or part of the property or undertaking charged—
    - (i) has been released from the charge, or
    - (ii) has ceased to form part of the company's property or undertaking.
- (3) Where a statement within subsection (2)(b) relates to part only of the property or undertaking charged, the statement must include a short description of that part.
- (4) The particulars referred to in subsection (1) are—
  - (a) the name and address of the person delivering the statement and an indication of their interest in the charge;
  - (b) the registered name and number of the company that—
    - (i) created the charge (in a case within section 859A or 859B), or
    - (ii) acquired the property or undertaking subject to the charge (in a case within section 859C);
  - (c) in respect of a charge created before 6th April 2013—
    - (i) the date of creation of the charge;
    - (ii) a description of the instrument (if any) by which the charge is created or evidenced;
    - (iii) short particulars of the property or undertaking charged;
  - (d) in respect of a charge created on or after 6th April 2013, the unique reference code allocated to the charge.
- (5) The registrar must include in the register—
  - (a) a statement of satisfaction in whole or in part, or
  - (b) a statement of the fact that all or part of the property or undertaking has been released from the charge or has ceased to form part of the company's property or undertaking (as the case may be).

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**Modifications etc. (not altering text)**

**C30** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), regs. 1(2), 2, [Sch.](#) (with reg. 8)

**859M Rectification of register**

- (1) Subsection (3) applies if the court is satisfied that—
  - (a) there has been an omission or mis-statement in any statement or notice delivered to the registrar in accordance with this Chapter, and
  - (b) the requirement in subsection (2) is met.
- (2) The requirement is that the court is satisfied—
  - (a) that the omission or mis-statement—
    - (i) was accidental or due to inadvertence or to some other sufficient cause, or
    - (ii) is not of a nature to prejudice the position of creditors or shareholders of the company, or
  - (b) that on other grounds it is just and equitable to grant relief.
- (3) The court may, on the application of the company or a person interested, and on such terms and conditions as seem to the court just and expedient, order that the omission or mis-statement be rectified.
- (4) A copy of the court's order must be sent by the applicant to the registrar for registration.

**Modifications etc. (not altering text)**

**C31** S. 859M applied (with modifications) by [1985 c. 6, s. 466\(4E\)\(4F\)](#) (as inserted (6.4.2013) by [The Companies Act 2006 \(Amendment of Part 25\) Regulations 2013 \(S.I. 2013/600\)](#), reg. 1, [Sch. 2 para. 1\(3\)](#) (with reg. 6))

**C32** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), regs. 1(2), 2, [Sch.](#) (with reg. 8)

**859N Replacement of instrument or debenture**

- (1) Subsection (2) applies if the court is satisfied that—
  - (a) a copy of an instrument or debenture delivered to the registrar under this Chapter contains material which could have been omitted under section 859G;
  - (b) the wrong instrument or debenture was delivered to the registrar; or
  - (c) the copy was defective.
- (2) The court may, on the application of the company or a person interested, and on such terms and conditions as seem to the court just and expedient, order that the copy of the instrument or debenture be removed from the register and replaced.
- (3) A copy of the court's order must be sent by the applicant to the registrar for registration.

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**Modifications etc. (not altering text)**

- C33** S. 859N applied (with modifications) by 1985 c. 6, s. 466(4E)(4F) (as inserted (6.4.2013) by [The Companies Act 2006 \(Amendment of Part 25\) Regulations 2013 \(S.I. 2013/600\)](#), reg. 1, [Sch. 2 para. 1\(3\)](#) (with reg. 6))
- C34** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), regs. 1(2), 2, [Sch.](#) (with reg. 8)

**8590 Notification of addition to or amendment of charge**

- (1) This section applies where, after the creation of a charge, the charge is amended by adding or amending a term that—
- (a) prohibits or restricts the creation of any fixed security or any other charge having priority over, or ranking *pari passu* with, the charge; or
  - (b) varies, or otherwise regulates the order of, the ranking of the charge in relation to any fixed security or any other charge.
- (2) Either the company that created the charge or the person taking the benefit of the charge (or another charge referred to in subsection (1)(b)) may deliver to the registrar for registration—
- (a) a certified copy of the instrument effecting the amendment, variation or regulation, and
  - (b) a statement of the particulars set out in subsection (3).
- (3) The particulars to be included in the statement are—
- (a) the registered name and number of the company;
  - (b) in the case of a charge created before 6th April 2013—
    - (i) the date of creation of the charge;
    - (ii) a description of the instrument (if any) by which the charge was created or evidenced;
    - (iii) short particulars of the property or undertaking charged as set out when the charge was registered;
  - (c) in the case of a charge created on or after 6th April 2013, (where allocated) the unique reference code allocated to the charge.
- (4) Subsections (1) to (3) do not affect the continued application of section 466 of the Companies Act 1985<sup>F5</sup>.
- (5) In this section “ fixed security ” has the meaning given in section 486(1) of the Companies Act 1985.

**Textual Amendments**

- F5** Section 466 is repealed by section 46(1) of the Bankruptcy and Diligence etc (Scotland) Act 2007 ([2007 asp 3](#)) from a day to be appointed.

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**Modifications etc. (not altering text)**

**C35** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), regs. 1(2), 2, [Sch.](#) (with reg. 8)

*Companies' records and registers*

**859P Companies to keep copies of instruments creating and amending charges**

- (1) A company must keep available for inspection a copy of every—
  - (a) instrument creating a charge capable of registration under this Chapter, and
  - (b) instrument effecting any variation or amendment of such a charge.
- (2) In the case of a charge contained in a series of uniform debentures, a copy of one of the debentures of the series is sufficient for the purposes of subsection (1)(a).
- (3) If the particulars referred to in section 859D(1) or the particulars of the property or undertaking charged are not contained in the instrument creating the charge, but are instead contained in other documents which are referred to in or otherwise incorporated into the instrument, then the company must also keep available for inspection a copy of those other documents.
- (4) It is sufficient for the purposes of subsection (1)(a) if the company keeps a copy of the instrument in the form delivered to the registrar under section 859A(3), 859B(3) or (4) or 859C(3).
- (5) Where a translation has been delivered to the registrar in accordance with section 1105, the company must keep available for inspection a copy of the translation.

**Modifications etc. (not altering text)**

**C36** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), regs. 1(2), 2, [Sch.](#) (with reg. 8)

**C37** [S. 859P restricted \(temp.\) \(4.3.2024\)](#) by [The Registered Office Address \(Rectification of Register\) Regulations 2024 \(S.I. 2024/233\)](#), regs. 1(2), **16**; [S.I. 2024/269](#), reg. 2(z42)

**859Q Instruments creating charges to be available for inspection**

- (1) This section applies to documents required to be kept available for inspection under section 859P (copies of instruments creating and amending charges).
- (2) The documents must be kept available for inspection—
  - (a) at the company's registered office, or
  - (b) at a place specified in regulations under section 1136.
- (3) The company must give notice to the registrar—
  - (a) of the place at which the documents are kept available for inspection, and
  - (b) of any change in that place,
 unless they have at all times been kept at the company's registered office.

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- (4) The documents must be open to the inspection—
  - (a) of any creditor or member of the company, without charge, and
  - (b) of any other person, on payment of such fee as may be prescribed.
- (5) If default is made for 14 days in complying with subsection (3) or an inspection required under subsection (4) is refused, an offence is committed by—
  - (a) the company, and
  - (b) every officer of the company who is in default.
- (6) A person guilty of an offence under this section is liable on summary conviction to a fine not exceeding level 3 on the standard scale and, for continued contravention, a daily default fine not exceeding one-tenth of level 3 on the standard scale.
- (7) If an inspection required under subsection (4) is refused the court may by order compel an immediate inspection.
- (8) Where the company and a person wishing to carry out an inspection under subsection (4) agree, the inspection may be carried out by electronic means.]

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**Modifications etc. (not altering text)**

- C38** S. 859Q: power to modify conferred (temp.) (26.6.2020) by [Corporate Insolvency and Governance Act 2020 \(c. 12\)](#), **ss. 39(1)**, 40(e), 49(1) (with ss. 2(2), 5(2), 39(8)(9))
- C39** Ss. 859A-859Q applied (with modifications) (6.4.2013) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) \(Amendment\) Regulations 2013 \(S.I. 2013/618\)](#), regs. 1(2), 2, **Sch.** (with reg. 8)
- C40** S. 859Q modified (6.4.2016) by [The Companies \(Address of Registered Office\) Regulations 2016 \(S.I. 2016/423\)](#), regs. 1(1), **11(a)(xiii)**
- C41** S. 859Q restricted (temp.) (4.3.2024) by [The Registered Office Address \(Rectification of Register\) Regulations 2024 \(S.I. 2024/233\)](#), regs. 1(2), **16**; S.I. 2024/269, reg. 2(z42)
- C42** S. 859Q(5) modified (temp.) (27.6.2020) by [The Companies etc. \(Filing Requirements\) \(Temporary Modifications\) Regulations 2020 \(S.I. 2020/645\)](#), regs. 2, **20**

**F6F6** **CHAPTER 1**

**COMPANIES REGISTERED IN ENGLAND AND WALES OR IN NORTHERN IRELAND**

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**Textual Amendments**

- F6** Pt. 25 Chs. 1, 2 repealed (6.4.2013) by [The Companies Act 2006 \(Amendment of Part 25\) Regulations 2013 \(S.I. 2013/600\)](#), regs. 1, **3**

*Requirement to register company charges*

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### *Special rules about debentures*

### *Charges in other jurisdictions*

### *Orders charging land: Northern Ireland*

### *The register of charges*

### *Avoidance of certain charges*

### *Companies' records and registers*

## <sup>F7F7</sup>CHAPTER 2

### COMPANIES REGISTERED IN SCOTLAND

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#### **Textual Amendments**

**F7** Pt. 25 Chs. 1, 2 repealed (6.4.2013) by [The Companies Act 2006 \(Amendment of Part 25\) Regulations 2013 \(S.I. 2013/600\)](#), regs. 1, 3

### *Charges requiring registration*



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### *Special rules about debentures*

## *Charges on property outside the United Kingdom*

### *The register of charges*

### *Avoidance of certain charges*

### *Companies' records and registers*

## **CHAPTER 3**

### **POWERS OF THE SECRETARY OF STATE**

#### **893 Power to make provision for effect of registration in special register**

- (1) In this section a “special register” means a register, other than [<sup>F8</sup>the register], in which a charge to which [<sup>F9</sup>Chapter A1] applies is required or authorised to be registered.
- (2) The Secretary of State may by order make provision for facilitating the making of information-sharing arrangements between the person responsible for maintaining a special register (“the responsible person”) and the registrar that meet the requirement in subsection (4).

“Information-sharing arrangements” are arrangements to share and make use of information held by the registrar or by the responsible person.

- (3) If the Secretary of State is satisfied that appropriate information-sharing arrangements have been made, he may by order provide that—
  - (a) the registrar is authorised not to register a charge of a specified description under [<sup>F10</sup>Chapter A1],

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- (b) a charge of a specified description that is registered in the special register within a specified period is to be treated as if it had been registered (and certified by the registrar as registered) in accordance with the requirements of [F11Chapter A1], and
  - (c) the other provisions of [F12Chapter A1] apply to a charge so treated with specified modifications.
- (4) The information-sharing arrangements must ensure that persons inspecting the [F13register]—
- (a) are made aware, in a manner appropriate to the inspection, of the existence of charges in the special register which are treated in accordance with provision so made, and
  - (b) are able to obtain information from the special register about any such charge.
- (5) An order under this section may—
- (a) modify any enactment or rule of law which would otherwise restrict or prevent the responsible person from entering into or giving effect to information-sharing arrangements,
  - (b) authorise the responsible person to require information to be provided to him for the purposes of the arrangements,
  - (c) make provision about—
    - (i) the charging by the responsible person of fees in connection with the arrangements and the destination of such fees (including provision modifying any enactment which would otherwise apply in relation to fees payable to the responsible person), and
    - (ii) the making of payments under the arrangements by the registrar to the responsible person,
  - (d) require the registrar to make copies of the arrangements available to the public (in hard copy or electronic form).
- (6) In this section “specified” means specified in an order under this section.
- (7) A description of charge may be specified, in particular, by reference to one or more of the following—
- (a) the type of company by which it is created,
  - (b) the form of charge which it is,
  - (c) the description of assets over which it is granted,
  - (d) the length of the period between the date of its registration in the special register and the date of its creation.
- (8) Provision may be made under this section relating to registers maintained under the law of a country or territory outside the United Kingdom.
- (9) An order under this section is subject to negative resolution procedure.

#### Textual Amendments

- F8** Words in s. 893(1) substituted (6.4.2013) by [The Companies Act 2006 \(Amendment of Part 25\) Regulations 2013 \(S.I. 2013/600\)](#), reg. 1, **Sch. 2 para. 3(2)(a)** (with reg. 6)
- F9** Words in s. 893(1) substituted (6.4.2013) by [The Companies Act 2006 \(Amendment of Part 25\) Regulations 2013 \(S.I. 2013/600\)](#), reg. 1, **Sch. 2 para. 3(2)(b)** (with reg. 6)

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- F10** Words in s. 893(3)(a) substituted (6.4.2013) by [The Companies Act 2006 \(Amendment of Part 25\) Regulations 2013 \(S.I. 2013/600\)](#), reg. 1, [Sch. 2 para. 3\(2\)\(c\)](#) (with reg. 6)
- F11** Words in s. 893(3)(b) substituted (6.4.2013) by [The Companies Act 2006 \(Amendment of Part 25\) Regulations 2013 \(S.I. 2013/600\)](#), reg. 1, [Sch. 2 para. 3\(2\)\(d\)](#) (with reg. 6)
- F12** Words in s. 893(3)(c) substituted (6.4.2013) by [The Companies Act 2006 \(Amendment of Part 25\) Regulations 2013 \(S.I. 2013/600\)](#), reg. 1, [Sch. 2 para. 3\(2\)\(e\)](#) (with reg. 6)
- F13** Word in s. 893(4) substituted (6.4.2013) by [The Companies Act 2006 \(Amendment of Part 25\) Regulations 2013 \(S.I. 2013/600\)](#), reg. 1, [Sch. 2 para. 3\(2\)\(f\)](#) (with reg. 6)

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#### Commencement Information

- I7** S. 893 wholly in force at 1.10.2009; s. 893 not in force at Royal Assent, see s. 1300; s. 893 in force for specified purposes at 20.1.2007 by [S.I. 2006/3428](#), [art. 3\(3\)](#) (subject to [art. 5](#), [Sch. 1](#) and with [arts. 6, 8](#), [Sch. 5](#)); s. 893 otherwise in force at 1.10.2009 by [S.I. 2008/2860](#), [art. 3\(n\)](#) (with [arts. 5, 7, 8](#), [Sch. 2](#)) (as amended by [S.I. 2009/1802](#), [art. 18](#))

## 894 General power to make amendments to this Part

- (1) The Secretary of State may by regulations under this section—
- (a) amend this Part by altering, adding or repealing provisions,
  - (b) make consequential amendments or repeals in this Act or any other enactment (whether passed or made before or after this Act).
- (2) Regulations under this section are subject to affirmative resolution procedure.

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#### Commencement Information

- I8** S. 894 wholly in force at 1.10.2009; s. 894 not in force at Royal Assent, see s. 1300; s. 894 in force for specified purposes at 20.1.2007 by [S.I. 2006/3428](#), [art. 3\(3\)](#) (subject to [art. 5](#), [Sch. 1](#) and with [arts. 6, 8](#), [Sch. 5](#)); s. 894 otherwise in force at 1.10.2009 by [S.I. 2008/2860](#), [art. 3\(n\)](#) (with [arts. 5, 7, 8](#), [Sch. 2](#)) (as amended by [S.I. 2009/1802](#), [art. 18](#))

**Changes to legislation:**

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Act amendment to earlier affecting provision S.I. 1989/638, Sch. 4 by [S.I. 2024/410 Sch. 2 para. 1](#)
- Act amendment to earlier affecting provision S.I. 2008/373 reg. 11(1) by [S.I. 2013/1971 reg. 9\(a\)](#) (This amendment not applied to legislation.gov.uk. Amending Regulations revoked (1.10.2013) without ever being in force by S.I. 2013/2224, reg. 2)
- Act amendment to earlier affecting provision S.I. 2008/373 reg. 3(4) by [S.I. 2013/1971 reg. 4](#) (This amendment not applied to legislation.gov.uk. Amending Regulations revoked (1.10.2013) without ever being in force by S.I. 2013/2224, reg. 2)

**Whole provisions yet to be inserted into this Act (including any effects on those provisions):**

- s. 479A(2)(c)(zi) inserted by [S.I. 2019/177 reg. 4\(b\)\(i\)](#) (This amendment not applied to legislation.gov.uk. Reg. 4 substituted by regs. 4, 4A immediately before IP completion day by S.I. 2019/1392, regs. 1(2), 4)
- s. 479B(a)(iii) amendment to earlier affecting provision S.I.2008/1991 reg.34 by [S.R. 2024/78 reg. 31\(4\)](#)
- s. 479B(a)(iii) amendment to earlier affecting provision S.I.2008/1991 reg.34A by [S.R. 2024/78 reg. 31\(5\)](#)
- s. 1087A-1807C applied by S.I. 2009/2436, Sch. 1 para. 20(1)(ca) (as substituted) by [S.I. 2024/410 Sch. 2 para. 5\(d\)\(ii\)](#)
- Sch. 10 para. 6(2D) inserted by [S.I. 2019/177 reg. 28\(e\)](#) (This amendment not applied to legislation.gov.uk. Reg. 28(e) omitted immediately before IP completion day by virtue of S.I. 2020/523, regs. 1(2), 14(e)(iv))
- Sch. 10 para. 7(2A) inserted by [S.I. 2019/177 reg. 29\(b\)](#) (This amendment not applied to legislation.gov.uk. Reg. 29 substituted immediately before IP completion day by S.I. 2020/523, regs. 1(2), 14(f))