
*Changes to legislation: There are currently no known outstanding effects
for the Consumer Credit Act 2006. (See end of Document for details)*

SCHEDULES

^{F1}SCHEDULE 1

Section 55

Textual Amendments

- F1** Sch. 1 repealed (1.9.2009) by [Transfer of Functions of the Consumer Credit Appeals Tribunal Order 2009 \(S.I. 2009/1835\)](#), art. 1, **Sch. 3** (with Sch. 4)

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^{F2}SCHEDULE 2

Section 59

PART 3A OF SCHEDULE 17 TO THE 2000 ACT

Textual Amendments

- F2** Sch. 2 omitted (26.7.2013 for specified purposes) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013 \(S.I. 2013/1881\)](#), art. 1(2)(6), **Sch. para. 10(b)**

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SCHEDULE 3

Section 69

TRANSITIONAL PROVISION AND SAVINGS

Interpretation

- 1 (1) Expressions used in the 1974 Act have the same meaning in this Schedule (apart from paragraphs 14 to 16 and 26) as they have in that Act.
- (2) For the purposes of this Schedule an agreement becomes a completed agreement once—
- (a) there is no sum payable under the agreement; and
 - (b) there is no sum which will or may become so payable.

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Commencement Information

- I1** Sch. 3 para. 1(1) in force at 16.6.2006 by S.I. 2006/1508, art. 3(1), **Sch. 1**
I2 Sch. 3 para. 1(2) in force at 6.4.2007 for specified purposes by S.I. 2007/123, art. 3(2), **Sch. 2**

Statements to be provided in relation to regulated agreements

^{F3}2

Textual Amendments

- F3** Sch. 3 para. 2 repealed (31.10.2008) by Legislative Reform (Consumer Credit) Order 2008 (S.I. 2008/2826), arts. 1, 6

- 3 Regulations made under section 78(4A) of the 1974 Act may apply in relation to agreements regardless of when they were made.

Commencement Information

- I3** Sch. 3 para. 3 in force at 1.10.2008 by S.I. 2007/3300, art. 3(3), **Sch. 3**

- 4 (1) Section 7(3) of this Act shall have effect in relation to agreements whenever made.
 (2) A dispensing notice given under section 185(2) of the 1974 Act which is operative immediately before the commencement of section 7(3)—
 (a) shall, on the commencement of section 7(3), be treated as having been given under section 185(2) as substituted by section 7(3); and
 (b) shall continue to be operative accordingly.

Commencement Information

- I4** Sch. 3 para. 4 in force at 1.10.2008 by S.I. 2007/3300, art. 3(3), **Sch. 3**

Default under regulated agreements

- 5 The OFT shall prepare, and give general notice of, the arrears information sheet and the default information sheet required under section 86A of the 1974 Act as soon as practicable after the commencement of section 8 of this Act.

Commencement Information

- I5** Sch. 3 para. 5 in force at 31.1.2007 by S.I. 2007/123, art. 3(1), **Sch. 1**

- 6 (1) Section 86B of the 1974 Act applies in relation to agreements whenever made.
 (2) In the application of section 86B in relation to an agreement made before the commencement of section 9 of this Act, the conditions under subsection (1) can be satisfied only if the two payments mentioned in paragraph (c) were not required to have been made before the commencement of section 9.

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- (3) In the case of an agreement within subsection (9) of section 86B, sub-paragraph (2) has effect as if for “two” there were substituted “four”.

Commencement Information

I6 Sch. 3 para. 6 in force at 1.10.2008 by S.I. 2007/3300, art. 3(3), Sch. 3

- 7 (1) Section 86C of the 1974 Act applies in relation to agreements whenever made.
- (2) In the application of section 86C in relation to an agreement made before the commencement of section 10 of this Act, the conditions mentioned in subsection (1) can be satisfied only if the two payments mentioned in paragraph (b) were not required to have been made before the commencement of section 10.

Commencement Information

I7 Sch. 3 para. 7 in force at 1.10.2008 by S.I. 2007/3300, art. 3(3), Sch. 3

- 8 Section 86E of the 1974 Act applies in relation to agreements whenever made but only as regards default sums which become payable after the commencement of section 12 of this Act.

Commencement Information

I8 Sch. 3 para. 8 in force at 1.10.2008 by S.I. 2007/3300, art. 3(3), Sch. 3

- 9 (1) Section 86F of the 1974 Act applies in relation to agreements whenever made but only as regards default sums which become payable after the commencement of section 13 of this Act.
- (2) Where section 86F applies in relation to an agreement made before the commencement of section 13, the agreement shall have effect as if any right of the creditor or owner to recover compound interest in connection with the default sum in question at a particular rate were a right to recover simple interest in that connection at that rate.

Commencement Information

I9 Sch. 3 para. 9 in force at 1.10.2008 by S.I. 2007/3300, art. 3(3), Sch. 3

- 10 Section 14 of this Act shall have effect in relation to any default notice served after the commencement of that section, regardless of—
- (a) when the breach of the agreement in question occurred; or
 - (b) when that agreement was made.

Commencement Information

I10 Sch. 3 para. 10 in force at 1.10.2006 by S.I. 2006/1508, art. 3(2), Sch. 2

- 11 The repeal by this Act of—

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- (a) the words “(subject to subsections (3) and (4))” in subsection (1) of section 127 of the 1974 Act,
 - (b) subsections (3) to (5) of that section, and
 - (c) the words “or 127(3)” in subsection (3) of section 185 of that Act,
- has no effect in relation to improperly-executed agreements made before the commencement of section 15 of this Act.

Commencement Information

I11 Sch. 3 para. 11 in force at 6.4.2007 by S.I. 2007/123, art. 3(2), Sch. 2

- 12 A debtor or hirer under an agreement may make an application under section 129(1) (ba) of the 1974 Act regardless of when that agreement was made.

Commencement Information

I12 Sch. 3 para. 12 in force at 1.10.2008 by S.I. 2007/3300, art. 3(3), Sch. 3

- 13 Section 130A of the 1974 Act applies in relation to agreements whenever made but only as regards sums that are required to be paid under judgments given after the commencement of section 17 of this Act.

Commencement Information

I13 Sch. 3 para. 13 in force at 1.10.2008 by S.I. 2007/3300, art. 3(3), Sch. 3

Unfair relationships

- 14 (1) The court may make an order under section 140B of the 1974 Act in connection with a credit agreement made before the commencement of section 20 of this Act but only—
- (a) on an application of the kind mentioned in paragraph (a) of subsection (2) of section 140B made at a time after the end of the transitional period; or
 - (b) at the instance of the debtor or a surety in any proceedings of the kind mentioned in paragraph (b) or (c) of that subsection which were commenced at such a time.
- (2) But the court shall not make such an order in connection with such an agreement so made if the agreement—
- (a) became a completed agreement before the commencement of section 20; or
 - (b) becomes a completed agreement during the transitional period.
- (3) Expressions used in sections 140A to 140C of the 1974 Act have the same meaning in this paragraph as they have in those sections.
- (4) In this paragraph “the transitional period” means the period of one year beginning with the day of the commencement of section 20.
- (5) An order under section 69 of this Act may extend, or further extend, the transitional period.

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Commencement Information

114 Sch. 3 para. 14 in force at 6.4.2007 by S.I. 2007/123, art. 3(2), Sch. 2

- 15 (1) The repeal by this Act of sections 137 to 140 of the 1974 Act shall not affect the court's power to reopen an existing agreement under those sections as set out in this paragraph.
- (2) The court's power to reopen an existing agreement which—
- (a) became a completed agreement before the commencement of section 22(3) of this Act, or
 - (b) becomes a completed agreement during the transitional period,
- is not affected at all.
- (3) The court may also reopen an existing agreement—
- (a) on an application of the kind mentioned in paragraph (a) of subsection (1) of section 139 made at a time before the end of the transitional period; or
 - (b) at the instance of the debtor or a surety in any proceedings of the kind mentioned in paragraph (b) or (c) of that subsection which were commenced at such a time.
- (4) Nothing in section 16A or 16B of the 1974 Act shall affect the application of sections 137 to 140 (whether by virtue of this paragraph or otherwise).
- (5) The repeal or revocation by this Act of the following provisions has no effect in relation to existing agreements so far as they may be reopened as set out in this paragraph—
- (a) section 16(7) of the 1974 Act;
 - (b) in section 143(b) of that Act, the words “, 139(1)(a)”;
 - (c) section 171(7) of that Act;
 - (d) in subsection (1) of section 181 of that Act, the words “139(5) and (7),”;
 - (e) in subsection (2) of that section, the words “or 139(5) or (7)”;
 - (f) in section 61(6) of the Bankruptcy (Scotland) Act 1985 (c. 66), the words from the beginning to “but”;
 - (g) in section 343(6) of the Insolvency Act 1986 (c. 45), the words from the beginning to “But”;
 - (h) Article 316(6) of the Insolvency (Northern Ireland) Order 1989 (S.I. 1989/2405 (N.I. 19)).
- (6) Expressions used in sections 137 to 140 of the 1974 Act have the same meaning in this paragraph as they have in those sections.
- (7) In this paragraph—
- “existing agreement” means a credit agreement made before the commencement of section 22(3) of this Act;
 - “the transitional period” means the period of one year beginning with the day of the commencement of section 22(3).
- (8) An order under section 69 of this Act may extend, or further extend, the transitional period.

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Commencement Information

I15 Sch. 3 para. 15 in force at 6.4.2007 by S.I. 2007/123, art. 3(2), Sch. 2

- 16 (1) It is immaterial for the purposes of section 140C(4)(a) to (c) of the 1974 Act when (as the case may be) a credit agreement or a linked transaction was made or a security was provided.
- (2) In relation to an order made under section 140B of the 1974 Act during the transitional period in connection with a credit agreement—
- (a) references in subsection (1) of that section to any related agreement shall not include references to a related agreement to which this sub-paragraph applies;
 - (b) the reference to a security in paragraph (d) of that subsection shall not include a reference to a security to which this sub-paragraph applies;
- and the order shall not under paragraph (g) of that subsection direct accounts to be taken, or (in Scotland) an accounting to be made, between any persons in relation to a related agreement to which this sub-paragraph applies.
- (3) Sub-paragraph (2) applies to a related agreement or a security if—
- (a) it was made or provided before the commencement of section 21 of this Act; and
 - (b) it ceased to have any operation before the order under section 140B is made.
- (4) In relation to an order made under section 140B after the end of the transitional period in connection with a credit agreement—
- (a) references in subsection (1) of that section to any related agreement shall not include references to a related agreement to which this sub-paragraph applies;
 - (b) the reference to a security in paragraph (d) of that subsection shall not include a reference to a security to which this sub-paragraph applies;
- and the order shall not under paragraph (g) of that subsection direct accounts to be taken, or (in Scotland) an accounting to be made, between any persons in relation to a related agreement to which this sub-paragraph applies.
- (5) Sub-paragraph (4) applies to a related agreement or a security if—
- (a) it was made or provided before the commencement of section 21; and
 - (b) it ceased to have any operation before the end of the transitional period.
- (6) Expressions used in sections 140A to 140C of the 1974 Act have the same meanings in this paragraph as they have in those sections.
- (7) In this paragraph “the transitional period” means the period of one year beginning with the day of the commencement of section 21.
- (8) An order under section 69 of this Act may extend, or further extend, the transitional period.

Commencement Information

I16 Sch. 3 para. 16 in force at 6.4.2007 by S.I. 2007/123, art. 3(2), Sch. 2

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PROSPECTIVE

17 Section 1 of this Act shall have no effect for the purposes of section 140C(1) of the 1974 Act in relation to agreements made before the commencement of section 1.

Applications for licences and fitness to hold a licence etc.

F⁴18

Textual Amendments

F4 Sch. 3 paras. 18-25 omitted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013 \(S.I. 2013/1881\)](#), art. 1(2)(6), [Sch. para. 10\(c\)](#)

F⁴19

Textual Amendments

F4 Sch. 3 paras. 18-25 omitted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013 \(S.I. 2013/1881\)](#), art. 1(2)(6), [Sch. para. 10\(c\)](#)

Further powers of OFT to regulate conduct of licensees etc.

F⁴20

Textual Amendments

F4 Sch. 3 paras. 18-25 omitted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013 \(S.I. 2013/1881\)](#), art. 1(2)(6), [Sch. para. 10\(c\)](#)

F⁴21

Textual Amendments

F4 Sch. 3 paras. 18-25 omitted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013 \(S.I. 2013/1881\)](#), art. 1(2)(6), [Sch. para. 10\(c\)](#)

F⁴22

Textual Amendments

F4 Sch. 3 paras. 18-25 omitted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013 \(S.I. 2013/1881\)](#), art. 1(2)(6), [Sch. para. 10\(c\)](#)

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Powers and duties in relation to information

F4²³

Textual Amendments

- F4** Sch. 3 paras. 18-25 omitted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013 \(S.I. 2013/1881\)](#), art. 1(2)(6), **Sch. para. 10(c)**

F4²⁴

Textual Amendments

- F4** Sch. 3 paras. 18-25 omitted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013 \(S.I. 2013/1881\)](#), art. 1(2)(6), **Sch. para. 10(c)**

Civil penalties

F4²⁵

Textual Amendments

- F4** Sch. 3 paras. 18-25 omitted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013 \(S.I. 2013/1881\)](#), art. 1(2)(6), **Sch. para. 10(c)**

Appeals

- 26 (1) A person who—
- (a) immediately before the commencement of section 55 of this Act is a member of a panel established under regulation 24 of the appeals regulations, and
 - (b) at the time of his appointment to that panel fell within paragraph (2)(a) of that regulation,
- shall be treated as having been appointed to the panel of chairmen on the day of the commencement of section 55.
- (2) A person who—
- (a) immediately before the commencement of section 55 is a member of a panel established under regulation 24 of the appeals regulations, and
 - (b) is not to be treated as having been appointed to the panel of chairmen in accordance with sub-paragraph (1),
- shall be treated as having been appointed to the lay panel on the day of the commencement of section 55.
- (3) A person who is to be treated as having been appointed to the panel of chairmen or to the lay panel in accordance with this paragraph shall, subject to paragraph 4(2) and (3) of Schedule A1 to the 1974 Act, hold office as a member of the panel in question—

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- (a) for the remainder of the period for which he was appointed under regulation 24 of the appeals regulations; and
- (b) on the terms on which he was so appointed (except as to the renewal of his appointment).

(4) In this paragraph—

“appeals regulations” means the Consumer Credit Licensing (Appeals) Regulations 1998 (S.I. 1998/1203);

“lay panel” and “panel of chairmen” have the same meanings as in Schedule A1 to the 1974 Act.

Commencement Information

I17 Sch. 3 para. 26 in force at 6.4.2008 by S.I. 2007/3300, art. 3(2), Sch. 2

27 (1) Neither—

- (a) subsections (1) and (2) of section 56 of this Act, nor
- (b) the repeal by this Act of subsections (2) to (5) of section 41 of the 1974 Act, has effect in relation to determinations of the OFT made before the commencement of section 56.

(2) This Act, so far as it repeals section 11 of the Tribunals and Inquiries Act 1992 (c. 53), has no effect in relation to such determinations so made.

(3) The repeal by this Act of paragraph 27(2) of Schedule 25 to the Enterprise Act 2002 (c. 40) has no effect in relation to such determinations so made.

Commencement Information

I18 Sch. 3 para. 27 in force at 6.4.2008 by S.I. 2007/3300, art. 3(2), Sch. 2

28 Neither subsection (1) nor (4)(a) of section 58 of this Act has effect in relation to determinations of the OFT made before the commencement of that section.

Commencement Information

I19 Sch. 3 para. 28 in force at 6.4.2008 by S.I. 2007/3300, art. 3(2), Sch. 2

Ombudsman scheme

29 Section 1 of this Act shall have no effect for the purposes of section 226A(4)(a) of the 2000 Act in relation to a complaint which relates to an act or omission occurring before the commencement of section 1.

Commencement Information

I20 Sch. 3 para. 29 in force at 6.4.2007 by S.I. 2007/123, art. 3(2), Sch. 2

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SCHEDULE 4

Section 70

REPEALS

Commencement Information

- I21** Sch. 4 in force at 6.4.2007 for specified purposes by S.I. 2007/123, art. 3(2), **Sch. 2**
I22 Sch. 4 in force at 6.4.2008 for specified purposes by S.I. 2007/3300, art. 3(2), **Sch. 2**
I23 Sch. 4 in force at 6.4.2008 for specified purposes by S.I. 2008/831, art. 3(1), **Sch. 2** (with Sch. 1)
I24 Sch. 4 in force at 31.10.2008 in so far as not already in force by S.I. 2008/831, art. 3(2), **Sch. 3**

<i>Act or instrument</i>	<i>Extent of repeal</i>
Consumer Credit Act 1974 (c. 39)	<p>In section 2(7), the words “or 150”.</p> <p>In section 6(2), the words “and must be accompanied by the specified fee”.</p> <p>Section 8(2).</p> <p>In section 15, subsection (1)(c) and the “and” immediately preceding it.</p> <p>Section 16(7).</p> <p>Section 22(9) and (10).</p> <p>Section 23(2).</p> <p>Section 25(1A).</p> <p>Section 29(5).</p> <p>Section 32(5).</p> <p>Section 36(6).</p> <p>In section 40(6), the words “, other than a non-commercial agreement,”.</p> <p>In section 41—</p> <ul style="list-style-type: none"> (a) subsections (2) to (5); and (b) in the Table the entry relating to “refusal to give directions in respect of a licensee under section 29(5) or 32(5)”. <p>In section 43, subsection (3)(a) and the “or” immediately after it.</p> <p>In section 127—</p> <ul style="list-style-type: none"> (a) in subsection (1) the words “(subject to subsections (3) and (4))”; and (b) subsections (3) to (5). <p>Sections 137 to 140.</p> <p>In section 143(b), the words “, 139(1)(a)”.</p> <p>In section 147—</p> <ul style="list-style-type: none"> (a) subsection (1); and (b) in subsection (2) the words “(as applied by subsection (1))”. <p>Section 150.</p> <p>In section 162—</p> <ul style="list-style-type: none"> (a) in subsection (1)(b)(i), the words “books or”; (b) in subsection (1)(b), the words “and take copies of, or of any entry in, the books or documents”;

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	<ul style="list-style-type: none">(c) in subsections (1)(d) and (e), (2) and (3) the word “books”; and(d) subsection (7). Section 171(7).
	In section 181—
	<ul style="list-style-type: none">(a) in subsection (1) the words “43(3)(a),” and the words “139(5) and (7),”; and(b) in subsection (2) the words “43(3)(a),” and the words “or 139(5) or (7)”.
	In section 185(3), the words “or 127(3)”.
	In section 189(1)—
	<ul style="list-style-type: none">(a) the definition of “costs”;(b) in the definition of “licence” the words from “(including” onwards; and(c) the definition of “personal credit agreement”.
	In Schedule 2, in Part 1, the entry relating to “personal credit agreement”.
Bankruptcy (Scotland) Act 1985 (c. 66)	In section 61(6), the words from the beginning to “but”.
Insolvency Act 1986 (c. 45)	In section 343(6), the words from the beginning to “But”.
Insolvency (Northern Ireland) Order 1989 (S.I. 1989/2405 (N.I. 19))	Article 316(6).
Tribunals and Inquiries Act 1992 (c. 53)	In section 11—
	<ul style="list-style-type: none">(a) subsection (6);(b) in subsection (7)(a), the words from “or on an appeal” to “Scotland” in the third place where it occurs; and(c) in subsection (8), the words from “and in relation to” to “Northern Ireland” in the third place where it occurs.
Enterprise Act 2002 (c. 40)	In Schedule 25, paragraphs 6(18)(b) and 27(2).

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