



Industrial Development (Financial Assistance) Act 2003

2003 CHAPTER 11

An Act to amend section 8(5) of the Industrial Development Act 1982. [8th May 2003]

BE IT ENACTED by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1 Increase in limit on selective financial assistance

For subsection (5) of section 8 of the Industrial Development Act 1982 (c. 52) (amount of selective financial assistance) there is substituted—

“(5) The limit shall be £ 3,700 million, but the Secretary of State may, on not more than four occasions, by order made with the consent of the Treasury increase or further increase that limit by a sum specified in the order, being a sum not exceeding £ 600 million.”

2 Short title

This Act may be cited as the Industrial Development (Financial Assistance) Act 2003.