

Commonhold and Leasehold Reform Act 2002

2002 CHAPTER 15

PART 1

COMMONHOLD

Commonhold unit

22 Part-unit: charging

- (1) It shall not be possible to create a charge over part only of an interest in a commonhold unit.
- (2) An instrument or agreement shall be of no effect to the extent that it purports to create a charge in contravention of subsection (1).
- (3) Subsection (4) applies where—
 - (a) land becomes commonhold land or is added to a commonhold unit, and
 - (b) immediately before that event there is a charge over the land which could not be created after that event by reason of subsection (1).
- (4) The charge shall be extinguished by virtue of this subsection to the extent that it could not be created by reason of subsection (1).