Status: This version of this contains provisions that are prospective. Changes to legislation: There are currently no known outstanding effects for the Commonhold and Leasehold Reform Act 2002, Paragraph 17. (See end of Document for details)

SCHEDULES

PROSPECTIVE

SCHEDULE 8

ENFRANCHISEMENT BY COMPANY: AMENDMENTS

- 17 (1) Section 28 (withdrawal from acquisition) is amended as follows.
 - (2) In subsection (1), for "participating tenants" substitute "RTE company".
 - (3) For subsection (2) substitute—
 - "(2) A notice of withdrawal must be given to—
 - (a) each person who is the qualifying tenant of a flat contained in the specified premises;
 - (b) the reversioner in respect of the specified premises; and
 - (c) every other relevant landlord who has given to the RTE company a notice under paragraph 7(1) or (4) of Schedule 1."
 - (4) In subsection (4), for the words from "participating tenants" to the end of paragraph (b) substitute "RTE company under subsection (1)—
 - (a) the company, and
 - (b) (subject to subsection (5)) every person who is, or has at any time been, a participating member of the company,".
 - (5) In subsection (5)—
 - (a) in paragraph (a), for "participating" substitute " qualifying ",
 - (b) in paragraph (b), for "tenant in accordance with section 14(4)" substitute " member of the RTE company", and
 - (c) for "shall be construed in accordance with section 14(10)" substitute " includes an assent by personal representatives, and assignment by operation of law where the assignment is to a trustee in bankruptcy or to a mortgagee under section 89(2) of the Law of Property Act 1925 (c. 20) (foreclosure of leasehold mortgage)".

(6) In subsections (6) and (7), for "nominee purchaser" substitute "RTE company".

(7) In the sidenote, for "participating tenants" substitute "RTE company".

Status:

This version of this contains provisions that are prospective.

Changes to legislation:

There are currently no known outstanding effects for the Commonhold and Leasehold Reform Act 2002, Paragraph 17.