



Capital Allowances Act 2001

2001 CHAPTER 2

PART 8

PATENT ALLOWANCES

CHAPTER 2

QUALIFYING EXPENDITURE

469 Qualifying non-trade expenditure

“Qualifying non-trade expenditure” means capital expenditure incurred by a person on the purchase of patent rights if—

- (a) any income receivable by the person in respect of the rights would be liable to tax, and
- (b) the expenditure is not qualifying trade expenditure.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 469.