



Capital Allowances Act 2001

2001 CHAPTER 2

PART 5

MINERAL EXTRACTION ALLOWANCES

CHAPTER 1

INTRODUCTION

398 Relationship between main types of qualifying expenditure

Subject to [^{F1}section 396(2) and] Chapter 4, expenditure on—

- (a) the acquisition of, or of rights over, the site of a source of mineral deposits, or
- (b) the acquisition of, or of rights over, mineral deposits,

is to be treated as expenditure on acquiring a mineral asset and not as expenditure on mineral exploration and access.

Textual Amendments

- F1** Words in s. 398 inserted (with effect in accordance with s. 68(4) of the amending Act) by [Finance Act 2014 \(c. 26\), s. 68\(3\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 398.