

SCHEDULES

SCHEDULE 3

TRANSITIONALS AND SAVINGS

PART 5

INDUSTRIAL BUILDINGS ALLOWANCES

Writing-down allowances

Basic rule for calculating amount of allowance

- 66 Section 310(1)(b) applies with the substitution of “2%” for “4%” in the case of expenditure incurred before 6th November 1962.

Calculation of amount after relevant event

- 67 Section 311(1) applies with the substitution (in the definition of “B”) of “50 years” for “25 years” in the case of expenditure incurred before 6th November 1962.