
Changes to legislation: There are currently no known outstanding effects for the Coal Industry Act 1994, Cross Heading: Government investment in companies. (See end of Document for details)

SCHEDULES

SCHEDULE 3

FINANCIAL STRUCTURE OF SUCCESSOR COMPANIES

Government investment in companies

- 3 (1) Subject to section 16 of this Act, the Treasury or, with the consent of the Treasury, the Secretary of State may at any time acquire—
- (a) securities of a relevant successor company; or
 - (b) rights to subscribe for any such securities.
- (2) The Secretary of State shall not dispose of any securities or rights acquired by him by virtue of this paragraph without the consent of the Treasury.
- (3) Any expenses incurred by the Treasury or the Secretary of State in consequence of the provisions of this paragraph shall be paid out of money provided by Parliament.

Changes to legislation:

There are currently no known outstanding effects for the Coal Industry Act 1994, Cross Heading: Government investment in companies.