

Changes to legislation: There are currently no known outstanding effects for the Broadcasting Act 1990, Cross Heading: Accounts and audit. (See end of Document for details)

SCHEDULES

SCHEDULE 3

THE CHANNEL FOUR TELEVISION CORPORATION: SUPPLEMENTARY PROVISIONS

Modifications etc. (not altering text)

- C1** Sch. 3: transfer of functions (29.12.2003) by [Communications Act 2003 \(c. 21\)](#), s. 411(2), [Sch. 1 para. 4](#) (with [Sch. 18](#)); [S.I. 2003/3142](#), art. 3(1), [Sch. 1](#) (with art. 11)

Accounts and audit

- 12 (1) The Corporation shall keep proper accounts and proper records in relation to the accounts, and shall prepare in respect of each financial year a statement of accounts in such form as the Secretary of State may direct with the approval of the Treasury.
- (2) The accounts of the Corporation shall be audited by auditors to be appointed by the Corporation with the approval of the Secretary of State.
- ^{F1}(3) A person shall not be qualified to be appointed as a auditor in pursuance of subparagraph (2) unless he is eligible for appointment as a [^{F2}statutory auditor under Part 42 of the Companies Act 2006].
- (4) The Corporation shall at all reasonable times upon demand made by the Secretary of State or by any persons authorised by him in that behalf—
- (a) afford to him or them full liberty to examine the accounts of the Corporation; and
 - (b) furnish him or them with all forecasts, estimates, information and documents which he or they may require with respect to the financial transactions and commitments of the Corporation.

Textual Amendments

- F1** Sch. 3 para. 12(3) substituted (1.10.1991) by [S.I. 1991/1997](#), reg. 2, [Sch. para.77\(3\)](#).
- F2** Words in [Sch. 3 para. 12\(3\)](#) substituted (6.4.2008) by [The Companies Act 2006 \(Consequential Amendments etc\) Order 2008 \(S.I. 2008/948\)](#), art. 2(2), [Sch. 1 para. 1\(pp\)\(i\)](#) (with arts. 6, 11, 12)

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