



Income and Corporation Taxes Act 1988

1988 CHAPTER 1

PART VI

COMPANY DISTRIBUTIONS, TAX CREDITS ETC

[^{F1}CHAPTER VI

MISCELLANEOUS AND SUPPLEMENTAL]

Textual Amendments

- F1** [Pt. 6 Ch. 6](#) (ss. 249-254) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by [Corporation Tax Act 2010](#) (c. 4), [Sch. 1 para. 22](#), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

Group income

247 Dividends etc. paid by one member of a group to another.

F2

Textual Amendments

- F2** [S. 247](#) repealed (with application in accordance with s. 85(6), [Sch. 33 Pt. 2\(10\)](#) Note of the repealing Act) by [Finance Act 2001](#) (c. 9), s. 85(5), [Sch. 33 Pt. 2\(10\)](#)

248 Provisions supplementary to section 247.

F3

Changes to legislation: Income and Corporation Taxes Act 1988, CHAPTER VI is up to date with all changes known to be in force on or before 02 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

Textual Amendments

F3 S. 248 repealed (with application in accordance with s. 85(6), Sch. 33 Pt. 2(10) Note of the repealing Act) by [Finance Act 2001 \(c. 9\)](#), s. 85(5), **Sch. 33 Pt. 2(10)**

Stock dividends

249 Stock dividends treated as income.

F4

Textual Amendments

F4 Pt. 6 Ch. 6 (ss. 249-254) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by [Corporation Tax Act 2010 \(c. 4\)](#), Sch. 1 para. 22, **Sch. 3 Pt. 1** (with Sch. 2)

250 Returns.

F5

Textual Amendments

F5 Pt. 6 Ch. 6 (ss. 249-254) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by [Corporation Tax Act 2010 \(c. 4\)](#), Sch. 1 para. 22, **Sch. 3 Pt. 1** (with Sch. 2)

251 Interpretation of sections 249 and 250.

F6

Textual Amendments

F6 Pt. 6 Ch. 6 (ss. 249-254) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by [Corporation Tax Act 2010 \(c. 4\)](#), Sch. 1 para. 22, **Sch. 3 Pt. 1** (with Sch. 2)

[^{F7}Approved share incentive plans

Textual Amendments

F7 Ss. 251A-251D and preceding cross-heading inserted (6.4.2003 with effect in accordance with s. 723(1) of the amending Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\)](#), **Sch. 6 para. 34** (with Sch. 7)

251A Application of sections 251B and 251C

F8

Changes to legislation: Income and Corporation Taxes Act 1988, CHAPTER VI is up to date with all changes known to be in force on or before 02 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

Textual Amendments

F8 Ss. 251A-251D repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by Income Tax (Trading and Other Income) Act 2005 (c. 5), Sch. 1 para. 122, **Sch. 3** (with Sch. 2)

251B Treatment of cash dividend retained and then later paid out

F9

Textual Amendments

F9 Ss. 251A-251D repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by Income Tax (Trading and Other Income) Act 2005 (c. 5), Sch. 1 para. 122, **Sch. 3** (with Sch. 2)

251C Charge on dividend shares ceasing to be subject to plan

F10

Textual Amendments

F10 Ss. 251A-251D repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by Income Tax (Trading and Other Income) Act 2005 (c. 5), Sch. 1 para. 122, **Sch. 3** (with Sch. 2)

251D Interpretation of sections 251A to 251C

F11]

Textual Amendments

F11 Ss. 251A-251D repealed (6.4.2005 with effect in accordance with s. 883(1) of the repealing Act) by Income Tax (Trading and Other Income) Act 2005 (c. 5), Sch. 1 para. 122, **Sch. 3** (with Sch. 2)

Supplemental

252 Rectification of excessive set-off etc. of ACT or tax credit.

F12

Textual Amendments

F12 Pt. 6 Ch. 6 (ss. 249-254) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by Corporation Tax Act 2010 (c. 4), Sch. 1 para. 22, **Sch. 3 Pt. 1** (with Sch. 2)

253 Power to modify or replace section 234(5) to (9) and Schedule 13.

F13

Changes to legislation: Income and Corporation Taxes Act 1988, CHAPTER VI is up to date with all changes known to be in force on or before 02 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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Textual Amendments

F13 Pt. 6 Ch. 6 (ss. 249-254) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by [Corporation Tax Act 2010 \(c. 4\)](#), [Sch. 1 para. 22](#), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

254 Interpretation of Part VI.

F14

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Textual Amendments

F14 Pt. 6 Ch. 6 (ss. 249-254) repealed (1.4.2010 with effect in accordance with s. 1184(1) of the repealing Act) by [Corporation Tax Act 2010 \(c. 4\)](#), [Sch. 1 para. 22](#), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

255 “Gross rate” and “gross amount” of distributions to include ACT.

F15

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Textual Amendments

F15 S. 255 repealed (with effect in accordance with Sch. 3 para. 23(2) of the repealing Act) by [Finance Act 1998 \(c. 36\)](#), [Sch. 3 para. 23\(1\)](#), [Sch. 27 Pt. 3\(2\)](#), Note

Changes to legislation:

Income and Corporation Taxes Act 1988, CHAPTER VI is up to date with all changes known to be in force on or before 02 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act Tax Acts: power to modify conferred by [2004 c. 25 s. 18](#)
- Act Taxes Acts modified by 1970 c. 9, Sch. A1 para. 10(7) (as inserted) by [2017 c. 32 s. 60\(3\)](#)
- Act Taxes Acts modified by 1970 c. 9, s. 8(7) (as inserted) by [2017 c. 32 Sch. 14 para. 3\(15\)](#)
- Act Taxes Acts modified by 1970 c. 9, s. 8A(7) (as inserted) by [2017 c. 32 Sch. 14 para. 4\(12\)](#)
- Act applied (with modifications) by [S.I. 2010/875 reg. 16Sch. 2](#) (This amendment not applied to legislation.gov.uk. S.I. 2010/875 was revoked (27.8.2010) by SI 2010/1906, reg. 2 without having come into force)

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 109A(4B) inserted by [2005 c. 7 Sch. 4 para. 6\(3\)](#) (This amendment not applied to legislation.gov.uk. The amending provision (2005 c. 7, Sch. 4 para. 6) repealed retrospectively by 2005 c. 22, Sch. 6 para. 4(1)(6))
- Sch. 19AB para. 5(5)(a)(b) words substituted by [S.I. 2001/3629 art. 52\(2\)\(n\)](#) (This amendment not applied to legislation.gov.uk. The words to be substituted do not occur in Sch. 19AB para. 5)