

*Changes to legislation:* Building Societies Act 1986, Part I is up to date with all changes known to be in force on or before 08 June 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

## SCHEDULES

### SCHEDULE 18

#### AMENDMENTS OF ENACTMENTS

#### PART I

#### UNITED KINGDOM

#### *M<sup>1</sup>Bankers' Books Evidence Act 1879 (c.11)*

##### Marginal Citations

**M1** 1879 c. 11.

- 1 In section 9(1) of the Bankers' Books Evidence Act 1879 (meaning of "bank" and "banker" for purposes of that Act), after paragraph (a) there shall be inserted the following—
- “(aa) a building society (within the meaning of the Building Societies Act 1986);”.

#### *Land Registration Act 1925 (c.21)*

**F<sup>12</sup>** .....

##### Textual Amendments

**F1** Sch. 18 para. 2 repealed (13.10.2003) by Land Registration Act 2002 (c. 9), s. 136(2), **Sch. 13** (with s. 129, Sch. 12 para. 1); S.I. 2003/1725, art. 2(1)

#### *Payment of Wages Act 1960 (c. 37)*

**F<sup>23</sup>** .....

##### Textual Amendments

**F2** Sch. 18 para. 3 repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), **Sch. 1 Pt. 17** Group 2

#### *Trustee Investments Act 1961 (c. 62)*

- 4 (1) This paragraph amends the **M<sup>2</sup>**Trustee Investments Act 1961 as follows.

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(2) In Part II of Schedule 1 (narrower range investments requiring advice), for paragraph 12 there shall be substituted—

“12 In deposits with a building society within the meaning of the Building Societies Act 1986.”.

(3) In Part III of Schedule 1 (wider range investments), for paragraph 2 there shall be substituted—

“2 In shares in a building society within the meaning of the Building Societies Act 1986.”.

**Marginal Citations**  
M2 9 & 10 Eliz. 2 c. 62.

*Stock Transfer Act 1963 (c.18)*

5 In section 1(4) of the <sup>M3</sup>Stock Transfer Act 1963 (simplified transfer of certain securities, not to apply to building society securities), for “1962” there shall be substituted “ 1986 ”.

**Marginal Citations**  
M3 1963 c. 18.

*Industrial and Provident Societies Act 1965 (c.12)*

F36 .....

**Textual Amendments**  
F3 Sch. 18 para. 6 repealed (1.8.2014) by Co-operative and Community Benefit Societies Act 2014 (c. 14), s. 154, Sch. 7 (with Sch. 5)

*Income and Corporation Taxes Act 1970 (c.10)*

F47 .....

**Textual Amendments**  
F4 Sch. 18 para. 7 repealed by Income and Corporation Taxes Act 1988 (c. 1, SIF 63:1), s. 844, Sch. 31

*Banking and Financial Dealings Act 1971 (c.80)*

8 (1) This paragraph amends the <sup>M4</sup>Banking and Financial Dealings Act 1971 as follows.  
(2) In section 2(1) (power to suspend financial dealings on bank holidays) after paragraph (g) there shall be inserted—

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“; and

- (h) a direction that, subject as aforesaid, no building society shall, on that day, except with permission so granted, effect in the course of its business any transaction or, according as may be specified in the order, a transaction of such kind as may be so specified.”

- (3) In section 2(6) after the definition of “authorised dealer in gold” there shall be inserted—

““building society” means a building society within the meaning of the Building Societies Act 1986.”.

**Marginal Citations**

M4 1971 c. 80.

*Local Government Act 1972 (c.70)*

- 9 In Schedule 12A (access to information: exempt information) to the <sup>M5</sup>Local Government Act 1972—

- (a) in Part II, in paragraph 2(d) for “1962” there shall be substituted “ 1986 ”; and

- (b) in Part III, in paragraph 1(1), after the definition of “protected informant” there shall be inserted the following definition—

““registered”, in relation to information required to be registered under the Building Societies Act 1986, means recorded in the public file of any building society (within the meaning of that Act);”.

**Marginal Citations**

M5 1972 c. 70.

*Consumer Credit Act 1974 (c. 39)*

- 10 (1) This paragraph amends the <sup>M6</sup>Consumer Credit Act 1974 as follows.

- (2) In section 16(1) (consumer credit agreement with certain bodies exempt from regulation) the words “or building society” shall be omitted and, after paragraph (f), there shall be inserted the words “, or

- (g) a building society.”.

- (3) In section 16(3) (Secretary of State’s duty to consult before making orders), after paragraph (d) there shall be inserted the words “or

- (e) under subsection (1)(g) without consulting the Building Societies Commission and the Treasury.”.

- (4) In section 189(1) (definitions), for the definition of “building society” there shall be substituted the following definition—

““building society” means a building society within the meaning of the Building Societies Act 1986;”.

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**Marginal Citations**

**M6** 1974 c. 39.

*Solicitors Act 1974 (c.47)*

11 (1) This paragraph amends the <sup>M7</sup>Solicitors Act 1974 as follows.

<sup>F5</sup>(2) .....

<sup>F5</sup>(3) .....

(4) In section 85 (bank accounts)—

(a) after “account with a bank” there shall be inserted “ or a building society ”, and

(b) in paragraphs (a) and (b) after “bank” there shall be inserted “ or society ”.

(5) In section 87(1) (interpretation), after the definition of “bank” there shall be inserted—

““building society” means a building society within the meaning of the Building Societies Act 1986; and a reference to an account with a building society is a reference to a deposit account.”.

**Textual Amendments**

**F5** Sch. 18 para. 11(2)(3) repealed (1.1.2010) by [Legal Services Act 2007 \(c. 29\)](#), s. 211(2), [Sch. 23](#) (with ss. 29, 192, 193); S.I. 2009/3250, art. 2(i)(v)

**Marginal Citations**

**M7** 1974 c. 47.

*Home Purchase Assistance and Housing Corporation Guarantee Act 1978 (c.27)*

[<sup>F6</sup>12 In section 3(1) (building society law) of the <sup>M8</sup>Home Purchase Assistance and Housing Corporation Guarantee Act 1978, after “determining” there shall be added the word “ (a) ” and at the end of that subsection there shall be added the words—  
 “(b) the classification of the advance, or any such further advance, for the purposes of Part III of the Building Societies Act 1986.”.]

**Textual Amendments**

**F6** Sch. 18 para. 12 repealed (S.) by [Housing \(Scotland\) Act 1987 \(c. 26, SIF 61\)](#), s. 339, [Sch. 24](#)

**Marginal Citations**

**M8** 1978 c. 27.

*Banking Act 1979 (c.37)*

<sup>F7</sup>13 .....

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**Textual Amendments**

**F7** Sch. 18 para. 13 repealed by [Banking Act 1987 \(c. 22, SIF 10\)](#), s. 108(2), **Sch. 7 Pt. I**

*Charging Orders Act 1979 (c.53)*

14 In section 6(1) (interpretation) of the <sup>M9</sup>Charging Orders Act 1979, in the definition of “building society”, for “1962” there shall be substituted “ 1986 ”.

**Marginal Citations**

**M9** 1979 c. 53.

*Finance Act 1982 (c.39)*

<sup>F8</sup>15 .....

**Textual Amendments**

**F8** Sch. 18 para. 15 repealed by [Income and Corporation Taxes Act 1988 \(c. 1, SIF 63:1\)](#), s. 844, **Sch. 31**

*Companies Act 1985 (c.6)*

<sup>F9</sup>16 .....

**Textual Amendments**

**F9** Sch. 18 paras. 16, 17 repealed by [Companies Act 1989 \(c. 40, SIF 27\)](#), ss. 211(2)(b), 212, **Sch. 24**

*Insolvency Act 1985 (c.65)*

<sup>F10</sup>17 .....

**Textual Amendments**

**F10** Sch. 18 paras. 16, 17 repealed by [Companies Act 1989 \(c. 40, SIF 27\)](#), ss. 211(2)(b), 212, **Sch. 24**

*Housing Act 1985 (c. 68)*

- 18 (1) This paragraph amends the <sup>M10</sup>Housing Act 1985 as follows.
- (2) In section 442(5) (consultations by Secretary of State regarding forms of local authority indemnity agreement) for “Chief Registrar of Friendly Societies” in paragraph (a), there shall be substituted “Building Societies Commission”.
- (3) In section 447 (recognised lending institutions) and in section 448 (recognised savings institutions) for “designated building societies” there shall be substituted “building societies”.

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<sup>F11</sup>(4) For section 450 (modifications of building society law) there shall be substituted the following section—

**“ Modifications of building society law.**

So much of an advance by a building society which is partly financed under section 445 (assistance for first-time buyers) or the corresponding Scottish or Northern Ireland provisions as is so financed shall be treated as not forming part of the advance for the purpose of determining—

- (a) whether the advance, or any further advance made within two years of the date of purchase, is beyond the powers of the society, and
- (b) the classification of the advance, or any such further advance, for the purposes of Part III of the Building Societies Act 1986.”.]

(5) In section 622 (minor definitions) for the definition of “building society” there shall be substituted—

““building society” means a building society within the meaning of the Building Societies Act 1986”.

**Textual Amendments**

**F11** Sch. 18 para. 18(4) repealed (1.12.1997 in specified cases and for specified purposes and otherwise in accordance with art. 2(2)(3)(5) of S.I. 1997/2668) by 1997 c. 32, ss. 46(2), 47(3), **Sch. 9**; S.I. 1997/2668, art. 2, **Sch. Pt. II(y)(cc)(xx)**

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**Marginal Citations**

**M10** 1985 c. 68.

*Housing Associations Act 1985 (c.69)*

19 (1) This paragraph amends the <sup>M11</sup>Housing Associations Act 1985 as follows.

<sup>F12</sup>(2) .....

(3) In section 84(5) and 86(4) (consultation by Secretary of State regarding building society indemnities) for “Chief Registrar of Friendly Societies” there shall be substituted “ Building Societies Commission ”.

(4) In section 101 (minor definitions), for the definition of “building society” there shall be substituted—

““building society” means a building society within the meaning of the Building Societies Act 1986;”.

**Textual Amendments**

**F12** Sch. 18 para. 19(2) repealed (22.7.2004) by Statute Law (Repeals) Act 2004 (c. 14), **Sch. 1 Pt. 17** Group 2

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**Marginal Citations**

**M11** 1985 c. 69.

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 5(11)-(14) inserted by [2007 c. 26 s. 1\(2\)](#)
- s. 5(13)(a) substituted by [S.I. 2013/496 Sch. 8 para. 4\(4\)](#)
- s. 7(6A)-(6C) inserted by [2007 c. 26 s. 1\(1\)\(a\)](#)
- s. 7(8A) inserted by [2007 c. 26 s. 1\(1\)\(c\)](#)
- s. 176ZB excluded by [S.I. 2017/400 reg. 14](#)
- s. 246ZA-246ZC excluded by [S.I. 2017/400 reg. 15](#)
- s. 246ZD excluded by [S.I. 2017/400 reg. 16](#)