Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 15

APPLICATION OF COMPANIES WINDING UP LEGISLATION TO BUILDING SOCIETIES

PART I

GENERAL MODE OF APPLICATION

- The enactments which comprise the companies winding up legislation (referred to in this Schedule as " the enactments ") are the provisions of—
 - (a) Parts IV, VI, VII and XII of the Insolvency Act 1986, or
 - (b) Part XX of the Companies (Northern Ireland) Order 1986,
 - and, in so far as they relate to offences under any such enactment, sections 430 and 432 of, and Schedule 10 to, the Insolvency Act 1986 or Article 678 of, and Schedule 23 to, the Companies (Northern Ireland) Order 1986.
- Subject to the following provisions of this Schedule, the enactments apply to the winding up of building societies as they apply to the winding up of companies limited by shares and registered under the Companies Act 1985 or (as the case may be) the Companies (Northern Ireland) Order 1986.
- 3 (1) The enactments shall, in their application to building societies, have effect with the substitution—
 - (a) for "company" of "building society";
 - (b) for "the registrar of companies" or "the registrar" of "the central office";
 - (c) for "the articles" of "the rules"; and
 - (d) for "registered office " of "principal office ".
 - (2) In the application of the enactments to building societies—
 - (a) every reference to the officers, or to a particular officer, of a company shall have effect as a reference to the officers, or to the corresponding officer, of the building society and as including a person holding himself out as such an officer; and
 - (b) every reference to an administrator, an administration order, an administrative receiver, a shadow director or a voluntary arrangement shall be omitted.
- 4 (1) Where any of the enactments as applied to building societies requires a notice or other document to be sent to the central office, it shall have effect as if it required the central office to keep the notice or document in the public file of the society concerned and to record in that file the date on which the notice or document is placed in it.
 - (2) Where any of the enactments, as so applied, refers to the registration, or to the date of registration, of such a notice or document, that enactment shall have effect as if it referred to the placing of the notice or document in the public file or (as the case may be) to the date on which it was placed there.

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Any enactment which specifies a money sum altered by order under section 416 of the Insolvency Act 1986, or, as the case may be, Article 614 of the Companies (Northern Ireland) Order 1986, (powers to alter monetary limits) applies with the effect of the alteration.