



Building Societies Act 1986

1986 CHAPTER 53

PART IV

PROTECTION OF INVESTORS

Modifications etc. (not altering text)

C1 Pt. IV (ss. 24-33) modified (1.7.1995) (*temp.* until 31.12.1999) by [S.I. 1995/1442](#), [reg. 54\(2\)](#)

Investor Protection Scheme

F1²⁴

Textual Amendments

F1 Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617](#), [arts. 2\(b\), 13\(2\)](#) Sch. 4 (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), [art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967](#), arts. 1(2), 9(c), [Sch. 1 Pt. I](#); [S.I. 2001/3538](#), [art. 2](#)

Modifications etc. (not altering text)

C2 Ss. 24-31: amendment to earlier affecting provision [SI 2001/2967](#), arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013](#) ([S.I. 2013/472](#)), [Sch. 2 para. 56\(h\)\(ii\)](#)

F2²⁵

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Textual Amendments

F2 Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617](#), arts. 2(b), 13(2), [Sch. 4](#), (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), [art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967](#), arts. 1(2), 9(c), [Sch. 1 Pt. I](#); [S.I. 2001/3538](#), [art. 2\(1\)](#)

Modifications etc. (not altering text)

C3 Ss. 24-31: amendment to earlier affecting provision SI 2001/2967, arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), [Sch. 2 para. 56\(h\)\(ii\)](#)

^{F3}25A

Textual Amendments

F3 S. 24-31 repealed (1.12.2001) by [S.I. 2001/2617](#), arts. 2(b), 13(2), [Sch. 4](#) (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), [art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967](#), arts. 1(2), 9(c), [Sch. 1 Pt. I](#); [S.I. 2001/3538](#), [art. 2\(1\)](#)

Modifications etc. (not altering text)

C4 [Ss. 24-31](#): amendment to earlier affecting provision SI 2001/2967, arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), [Sch. 2 para. 56\(h\)\(ii\)](#)

^{F4}26

Textual Amendments

F4 Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617](#), arts. 2(b), 13(2), [Sch. 4](#) (with art. 13(3), Sch. 5); [S.I. 2001/3538](#),art. 2(1). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967](#), arts. 1(2), 9(c), [Sch. 1 Pt. I](#); [S.I. 2001/3538](#), [art. 2\(1\)](#)

Modifications etc. (not altering text)

C5 Ss. 24-31: amendment to earlier affecting provision SI 2001/2967, arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), [Sch. 2 para. 56\(h\)\(ii\)](#)

^{F5}27

Textual Amendments

F5 Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617](#), arts. 2(b), 13(2), [Sch. 4](#) (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), [art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967](#), arts. 1(2), 9(c), [Sch. 1 Pt. I](#); [S.I. 2001/3538](#), [art. 2\(1\)](#)

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Modifications etc. (not altering text)

C6 Ss. 24-31: amendment to earlier affecting provision SI 2001/2967, arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), **Sch. 2 para. 56(h)(ii)**

F6 **27A**

Textual Amendments

F6 Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617, arts. 2\(b\), 13\(2\), Sch. 4](#) (with art. 13(3), Sch. 5); [S.I. 2001/3538, art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967, arts. 1\(2\), 9\(c\), Sch. 1 Pt. I; S.I. 2001/3538, art. 2\(1\)](#)

Modifications etc. (not altering text)

C7 Ss. 24-31: amendment to earlier affecting provision SI 2001/2967, arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), **Sch. 2 para. 56(h)(ii)**

F7 **28**

Textual Amendments

F7 Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617, arts. 2\(b\), 13\(2\), Sch. 4](#) (with art. 13(3), Sch. 5); [S.I. 2001/3538, art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967, arts. 1\(2\), 9\(c\), Sch. 1 Pt. I; S.I. 2001/3538, art. 2\(1\)](#)

Modifications etc. (not altering text)

C8 Ss. 24-31: amendment to earlier affecting provision SI 2001/2967, arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), **Sch. 2 para. 56(h)(ii)**

F8 **29**

Textual Amendments

F8 Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617, arts 2\(b\), 13\(2\)](#) Sch. 4 (with art. 13(3), Sch. 5); [S.I. 2001/3538, art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967, arts. 1\(2\), 9\(c\), Sch. 1 Pt. I; S.I. 2001/3538, art. 2\(1\)](#)

Modifications etc. (not altering text)

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F⁹29A

Textual Amendments

F9 Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617](#), [arts 2\(b\), 13\(2\)](#) Sch. 4 (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), [art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967](#), arts. 1(2), 9(c), [Sch. 1 Pt. I](#); [S.I. 2001/3538](#), [art. 2\(1\)](#)

Modifications etc. (not altering text)

C10 Ss. 24-31: amendment to earlier affecting provision [SI 2001/2967](#), arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), [Sch. 2 para. 56\(h\)\(ii\)](#)

F¹⁰30

Textual Amendments

F10 Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617](#), [arts. 2\(b\), 13\(2\)](#) Sch. 4 (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), [art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967](#), arts. 1(2), 9(c), [Sch. 1 Pt. I](#); [S.I. 2001/3538](#), [art. 2\(1\)](#)

Modifications etc. (not altering text)

C11 Ss. 24-31: amendment to earlier affecting provision [SI 2001/2967](#), arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), [Sch. 2 para. 56\(h\)\(ii\)](#)

Other provisions

F¹¹31

Textual Amendments

F11 Ss. 24-31 repealed (1.12.2001) by [S.I. 2001/2617](#), [arts. 2\(b\), 13\(2\)](#), [Sch. 4](#) (with art. 13(3), Sch. 5); [S.I. 2001/3538](#), [art. 2\(1\)](#). Ss. 24-31 continued (with modifications) (1.12.2001) by [S.I. 2001/2967](#), arts. 1(2), 9(c), [Sch. 1 Pt. I](#); [S.I. 2001/3538](#), [art. 2\(1\)](#)

Modifications etc. (not altering text)

C12 Ss. 24-31: amendment to earlier affecting provision [SI 2001/2967](#), arts. 1(2), 9(c), Sch. 1 Pt. 1 (1.4.2013) by [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) Order 2013 \(S.I. 2013/472\)](#), [Sch. 2 para. 56\(h\)\(ii\)](#)

32 Special provisions as regards investors.

The Provisions of Schedule 7 to this Act relating to shareholders in and depositors with a building society shall have effect.

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[^{F12}33 **Assistance by building societies to other building societies.**

Where it appears to the Commission that a building society is in financial difficulties it may authorise a building society to lend money to that society, and a building society shall have power to do so accordingly.]

Textual Amendments

F12 S. 33 repealed (1.12.1997 in specified cases and for specified purposes and otherwise in accordance with art. 2(2)(3)(5) of S.I. 1997/2668) by 1997 c. 32, ss. 12(1)(b), 46(2), 47(3), **Sch. 9**; S.I. 1997/2668, art. 2, **Sch. Pt. II(j)(y)(cc)(iii)**

Changes to legislation:

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 5(11)-(14) inserted by [2007 c. 26 s. 1\(2\)](#)
- s. 5(13)(a) substituted by [S.I. 2013/496 Sch. 8 para. 4\(4\)](#)
- s. 7(6A)-(6C) inserted by [2007 c. 26 s. 1\(1\)\(a\)](#)
- s. 7(8A) inserted by [2007 c. 26 s. 1\(1\)\(c\)](#)
- s. 176ZB excluded by [S.I. 2017/400 reg. 14](#)
- s. 246ZA-246ZC excluded by [S.I. 2017/400 reg. 15](#)
- s. 246ZD excluded by [S.I. 2017/400 reg. 16](#)