

SCHEDULES

SCHEDULE 3

POWERS OF ASSOCIATED BRITISH PORTS

General supplementary powers

- 23 Associated British Ports may purchase, manufacture or repair anything required for the purposes of its business.
- 24 Associated British Ports may acquire any undertaking or part of an undertaking if the assets of the undertaking or part are wholly or mainly assets which it requires for the purposes of its business.
- 25 Associated British Ports may, for the purposes of its business, subscribe for or acquire shares or securities of any body corporate.
- 26 Associated British Ports may, for the purpose of its business, lend money to any person for the purposes of an undertaking carried on by him or, where that person is a body corporate, any undertaking carried on by a subsidiary of that body corporate.
- 27 Associated British Ports may—
- (a) invest any sums not immediately required for the purposes of its business; and
 - (b) turn its resources to account so far as not required for those purposes.
- 28 Associated British Ports may do all other things which in its opinion are necessary or expedient to facilitate the proper carrying on of its business.