



# Transport Act 1980

## 1980 CHAPTER 34

### PART II

#### TRANSFER OF UNDERTAKING OF NATIONAL FREIGHT CORPORATION

*Transfer of undertaking of National Freight Corporation to a company limited by shares*

#### **45 Transfer of undertaking of National Freight Corporation.**

- (1) On the appointed day the whole of the undertaking of the National Freight Corporation (in this Part referred to as “the Corporation”) shall, subject to subsection (4), be transferred by virtue of this section and without further assurance to a company formed for the purposes of this section and nominated under subsection (5) (in this Part referred to as “the successor company”).
- (2) In this Part “the appointed day” means such day as the Minister, with the consent of the Treasury, may appoint for the purposes of this section by order made by statutory instrument.
- (3) References in this Part to the undertaking of the Corporation are references to all the property, rights, liabilities and obligations of the Corporation, whether or not of such a nature that they could be assigned by the Corporation.
- <sup>F1</sup>(4) .....
- (5) The Minister may by order made by statutory instrument nominate for the purposes of this section a company formed and registered under the <sup>M1</sup>Companies Act 1948 which on the appointed day satisfies the following requirements, that is to say—
  - (a) it is a company limited by shares; and
  - (b) all the issued shares of the company are held by the Minister or by nominees for him.
- (6) This section shall have effect subject to the provisions of Schedule 6, being supplementary provisions with respect to the transfer by virtue of this section of

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*Changes to legislation: There are currently no known outstanding effects for the Transport Act 1980, Section 45. (See end of Document for details)*

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the undertaking of the Corporation to the successor company; but nothing in those provisions shall be taken as prejudicing the general effect of subsection (1).

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**Textual Amendments**

**F1** S. 45(4) repealed (22.7.2004) by [Statute Law \(Repeals\) Act 2004 \(c. 14\)](#), **Sch. 1 Pt. 5** Group 14

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**Modifications etc. (not altering text)**

**C1** 1.10.1980 appointed under s. 45(2) by [S.I. 1980/1380](#), **art 3**

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**Marginal Citations**

**M1** 1948 c. 38.

**Changes to legislation:**

There are currently no known outstanding effects for the Transport Act 1980, Section 45.