

SCHEDULES

SCHEDULE 6

TRANSFER OF PROPERTY, ETC. TO UNIVERSITY OF DUNDEE AND OTHER TRANSITIONAL PROVISIONS

Transfer of property and liabilities

- 1 Subject to the provisions of this Schedule, on the appointed day all property, heritable and moveable, and all rights and interests of every description, which immediately before that day belonged to the University Court or, as the case may be, were exercisable by the University Court, in connection with Queen's College, shall vest in or, as the case may be, become exercisable by, the University of Dundee.
- 2
 - (a) Before the appointed day the University Court shall submit to Her Majesty in Council a statement of all endowment funds held by the University Court wholly or partly in connection with Queen's College.
 - (b) On the appointed day such of the funds referred to in the foregoing subparagraph as may be determined by Her Majesty by Order in Council shall be transferred to the University of Dundee.
- 3
 - (a) Within two months after the appointed day the University Court shall submit to Her Majesty in Council an abstract of the accounts of the University Appeal Fund as at the appointed day; and such part of the said Appeal Fund as may be determined by Her Majesty by Order in Council shall be transferred to the University of Dundee.
 - (b) Within two months after the appointed day the University Court shall submit to Her Majesty in Council for approval a scheme for the allocation between the University of St. Andrews and the University of Dundee of such donations to the said Appeal Fund as may be received by the University Court after the appointed day under covenant made before that day; and all such donations shall be allocated in accordance with a scheme so approved.
- 4 On the appointed day the funds, not being endowment funds, specified in the first column of the Table set out at the end of this Schedule to the amount specified in the second column of that Table, shall be transferred to the University of Dundee.
- 5
 - (a) All property vesting in or transferred to the University of Dundee under any of the preceding paragraphs of this Schedule shall be applied to the purposes for which the University of Dundee is incorporated.
 - (b) Subject to the provisions of paragraph 9 of this Schedule, any property which by any scheme, will or other instrument or otherwise was held upon trust for any specific foundation or object of Queen's College and which vests in or has been transferred to the University of Dundee by virtue of any of the preceding paragraphs of this Schedule shall, after the said vesting or

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transfer, be held upon trust for, and applied as far as possible to, the like foundation or object of the University of Dundee.

- (c) Subject to the provisions of the last foregoing paragraph, any property which was held upon any trust and which vests in or has been transferred to the University of Dundee by virtue of any of the preceding paragraphs of this Schedule shall, after the said vesting or transfer, be held upon the same trust.

- 6 The transfer of property to and its vesting in the University of Dundee under paragraphs 1 to 4 of this Schedule shall have effect by virtue of this Act alone without any conveyance or other instrument.
- 7 On the appointed day all liabilities incurred before the appointed day by the University Court in connection with Queen's College and still outstanding shall be transferred to the University of Dundee and shall thereafter be discharged by the University of Dundee.
- 8 Any dispute between the University Court and the University of Dundee as to the property or the liabilities to be transferred to the University of Dundee under paragraphs 1 to 4, and paragraph 7 respectively, of this Schedule shall be determined by arbitration.

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