



# Baxi Partnership Limited Trusts Act 2000

## CHAPTER iv

### BAXI PARTNERSHIP LIMITED TRUSTS ACT 2000

- 1 Citation and commencement
- 2 Interpretation
- 3 Validation of trust, resolutions and share sales
- 4 Amendment of employee benefit trust of 7th March 1984
- 5 Costs of Act

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#### SCHEDULE — Substituted provisions of employee benefit trust dated 7th March 1984

- 1 INTERPRETATION (1.1) In this Deed the following expressions have the...
- 2 THE MAIN PURPOSE OF THE TRUST (2.1) The main purpose...
- 3 TRUSTS OF CAPITAL Subject to Clause 5 of this Deed,...
- 4 Trusts of income (4.1) The Trustees shall hold the income...
- 5 EMPLOYEE OWNERSHIP THROUGH THE TRUSTEES  
RETAINING A CONTROLLING INTEREST IN...
- 6 RECONSTRUCTIONS (6.1) Notwithstanding anything in Clause 5 of  
this Deed,...
- 7 PROVISIONS TO TAKE EFFECT ON THE INSOLVENT  
LIQUIDATION OF BPL...
- 8 EXCLUSION OF CERTAIN PERSONS FROM BENEFIT UNDER  
THE TRUST Notwithstanding...
- 9 THE TRUSTEES TO HAVE POWER TO ACQUIRE FURTHER  
SHARES IN...
- 10 THE TRUSTEES TO HAVE POWER TO BORROW The Trustees  
shall...

*Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.*

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- 11 THE TRUSTEES TO HAVE POWER TO EXERCISE THEIR RIGHTS AS...
- 12 DIVIDENDS (12.1) The Trustees shall not be under any duty...
- 13 THE TRUSTEES NOT TO BE OBLIGED TO INTERFERE IN THE...
- 14 COMPOSITION OF THE TRUSTEE BODY (14.1) The statutory power of...
- 15 TRUSTEES WHO ARE EMPLOYEES OR ARE OFFICERS OF A COMPANY...
- 16 PROCEEDINGS OF THE TRUSTEES (16.1) The Trustees shall meet together...
- 17 FURTHER POWERS OF THE TRUSTEES The Trustees shall have the...
- 18 FURTHER ADMINISTRATIVE POWERS OF THE TRUSTEES (18.1) Insofar as no...
- 19 LIMITATION OF THE TRUSTEES' LIABILITY (19.1) No Trustee shall be...
- 20 TRUSTEE REMUNERATION (20.1) Any Trustee being a solicitor, accountant or...
- 21 BPL TO BEAR THE COST OF ADMINISTERING THE TRUST AND...
- 22 THE PRICE AT WHICH SHARES ARE TO BE SOLD BY...
- 23 POWER OF THE TRUSTEES TO AMEND THE PROVISIONS OF THIS...
- 24 THE TRUSTEES TO HAVE POWER TO MAKE MINOR AMENDMENTS TO...
- 25 THE TRUSTEES TO HAVE POWER TO AMEND THIS DEED TO...
- 26 RESTRICTIONS ON THE AMENDMENT POWERS CONTAINED IN CLAUSES 23, 24...
- 27 THE TRUSTEES TO HAVE POWER TO AMEND THE CORE PROVISIONS...
- 28 THE TRUSTEES TO HAVE POWER TO MODIFY THE FORMAL REQUIREMENTS...