



Church of England Pensions Measure 2018

2018 No. 9

PART 3

THE PAST SERVICE SCHEME

General

33 Administration of scheme etc.

- (1) The Board must continue to administer the past service scheme.
- (2) The things which the Board may do for the purpose of exercising that function include—
 - (a) entering into agreements for the receipt and payment of actuarial equivalents of contributions or pensions;
 - (b) borrowing money to make payments of pensions or lump sum payments in respect of deceased clerks;
 - (c) securing money borrowed under paragraph (b) in whatever manner and on whatever terms and conditions the Board thinks fit.
- (3) The Church Commissioners may, after consulting the Board, give the Board general directions as to the exercise by the Board of its functions in connection with the past service scheme.
- (4) The Commissioners may give a direction under subsection (3) only if it appears to them to be necessary or appropriate for securing a due balance between—
 - (a) the amount of the liability imposed on their general fund by virtue of section 31(3), and
 - (b) the resources of their general fund available for meeting that liability.
- (5) The Board must give effect to any direction given under subsection (3).

Changes to legislation: There are currently no known outstanding effects for the Church of England Pensions Measure 2018, Section 33. (See end of Document for details)

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Commencement Information

II [S. 33](#) in force at 1.3.2019 by [S.I. 2019/98](#), [art. 2](#)

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