
SCOTTISH STATUTORY INSTRUMENTS

2014 No. 377

**The Land and Buildings Transaction Tax
(Transitional Provisions) (Scotland) Order 2014**

Withdrawal of money etc. from partnership after transfer of a chargeable interest

- 8.**—(1) This article applies where paragraph 17A(1) of Schedule 15 to the 2003 Act applies and—
- (a) the effective date of the land transfer referred to in paragraph 17A(1)(a) of that Schedule is prior to the commencement date; and
 - (b) the qualifying event referred to in paragraph 17A(1)(c) of that Schedule occurs after the commencement date.
- (2) Where this article applies—
- (a) the land transfer referred to in paragraph (1) shall be treated for the purposes of paragraph 18 of schedule 17 to the Act as if it were a land transfer mentioned in paragraph 18(1) of that schedule; and
 - (b) a qualifying event referred in paragraph 17A(2) of Schedule 15 to the 2003 Act shall be treated as if it were a qualifying event for the purposes of paragraph 18(2) of schedule 17 to the Act.