SCOTTISH STATUTORY INSTRUMENTS

2014 No. 292

The Teachers' Pension Scheme (Scotland) (No. 2) Regulations 2014

PART 3

Scheme membership

CHAPTER 4

Pensionable earnings

Pensionable earnings

33.—(1) This regulation applies to an active member (P).

(2) P's pensionable earnings for any pay period are the sum of the following amounts paid in that pay period to P by P's employer in respect of P's pensionable service—

(a) all salary and allowances paid for the performance of P's contractual duties;

(b) the amount of any payment in respect of overtime;

(c) any salary or statutory pay paid while P is on sick leave, maternity leave, paternity leave, additional paternity leave, parental leave or adoption leave;

(d) an amount equal to any part of P's salary which P has given up the right to receive under a salary sacrifice arrangement;

(e) the amount of any payment made to P by way of bonus under a pay settlement that applies to all employees (or all employees of a particular class or description) at the institution where P is employed.

(3) P's pensionable earnings do not include any amounts mentioned in regulation 34.