
SCOTTISH STATUTORY INSTRUMENTS

2009 No. 19

The National Health Service (Superannuation Scheme, Pension Scheme and Injury Benefits) (Scotland) Amendment Regulations 2009

PART 2

Amendment of the National Health Service Pension Scheme (Scotland) Regulations 2008

Amendment of regulation 3.F.6

71. In regulation 3.F.6 (calculating amounts of transfer value payments), for paragraphs (1) and (2) substitute—

“(1) Subject to paragraphs (2), (3) and (5) the amount of the guaranteed cash equivalent transfer value payment is to be calculated and verified by the Scottish Ministers in accordance with the Occupational Pension Schemes (Transfer Values) Regulations 1996⁽¹⁾.

(2) Before determining the factors to be used in the calculation of the member’s guaranteed cash equivalent, the Scottish Ministers must take advice from the scheme actuary.”.