
STATUTORY RULES OF NORTHERN IRELAND

2014 No. 188

The Local Government Pension Scheme
Regulations (Northern Ireland) 2014

PART 2

ADMINISTRATION

MANAGEMENT, FUNDS AND ACCOUNTS AND AUDIT

Governance policy statement

62.—(1) The Committee shall, after consultation with such persons as it considers appropriate, prepare, maintain and publish a written statement setting out—

- (a) whether the Committee delegates its function, or part of its function in relation to maintaining a pension fund to a sub-committee or an officer of the Committee; and
- (b) if the Committee delegates that function or part of that function, to a sub-committee or an officer of the Committee—
 - (i) the frequency of any sub-committee meetings;
 - (ii) the terms of reference, structure and operational procedures of the delegation; and
 - (iii) whether the sub-committee includes representatives of employing authorities or members, and if so, whether those representatives have voting rights.

(2) A statement prepared under paragraph (1) shall be revised and published by the Committee following a material change in its policy on any of the matters referred to in that paragraph.