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STATUTORY RULES OF NORTHERN IRELAND

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**2009 No. 64**

**The Bank Insolvency Rules (Northern Ireland) 2009**

**PART 16**

**ORDER OF PAYMENT AS TO COSTS, ETC. OUT OF ASSETS**

**General rule as to priority**

**170.**—(1) Apply rule 4.228(1) of the 1991 Rules.

(2) In paragraph (3)—

- (a) Delete sub-paragraphs (a)(iii) and (iv), (b), and (d);
- (b) in sub-paragraph (c) delete the words from “or Article 361A” to “regulations”; and
- (c) in sub-paragraph (la), delete the words from “in any case” to “examination”.

**Litigation expenses and property subject to a floating charge-general application**

**171.** Apply rule 4.228A(2) of the 1991 Rules.

**Litigation expenses and property subject to a floating charge-requirement for approval or authorisation**

**172.** Apply rule 4.228B of the 1991 Rules.

**Litigation expenses and property subject to a floating charge-request for approval or authorisation**

**173.** Apply rule 4.228C of the 1991 Rules.

**Litigation expenses and property subject to a floating charge-grant of approval or authorisation**

**174.** Apply rule 4.228D of the 1991 Rules.

**Litigation expenses and property subject to a floating charge-application to court by the bank liquidator**

**175.** Apply rule 4.228E of the 1991 Rules.

**Saving for powers of the court**

**176.** Apply rule 4.230 of the 1991 Rules.

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(1) Rule 4228 was amended by the Insolvency (Amendment) Rules (Northern Ireland) 2008 (S.R. 2008/118).

(2) Rules 4228A to E were inserted by the Insolvency (Amendment) Rules (Northern Ireland) 2008 (S.R. 2008/118).

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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