STATUTORY RULES OF NORTHERN IRELAND

2009 No. 33

Local Government Pension Scheme (Administration) Regulations (Northern Ireland) 2009

PART 9

TRANSFERS

Interpretation of Part

73. In this Part—

"Chapters 4 and 5" means Chapters 4 and 5 of Part 4 of the 1993 Act (transfer values and early leavers)

"club scheme" means a registered pension scheme which—

- (a) (except where it is established and maintained in the Channel Islands or the Isle of Man) is a registered scheme;
- (b) provides benefits calculated by reference to final pay;
- (c) is open to new participants, or is a closed scheme the trustees or managers of which also provide an open scheme which is a club scheme for new employees of the same employer and of the same grade or level of post as the participants in the closed scheme; and
- (d) complies with reciprocal arrangements for the payment and receipt of transfer values with the schemes made under Article 9 of the Order of 1972(1).