
STATUTORY RULES OF NORTHERN IRELAND

1997 No. 96

The Occupational Pension Schemes (Payments to Employers) Regulations (Northern Ireland) 1997

Preliminary

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Occupational Pension Schemes (Payments to Employers) Regulations (Northern Ireland) 1997 and shall come into operation on 6th April 1997.

(2) In these Regulations—

“surplus” means an excess in the value of the assets in a scheme over its liabilities by more than the maximum percentage prescribed under Schedule 22 to the Taxes Act 1988 (reduction of pension fund surpluses).

(3) In these Regulations any reference to a numbered Article is a reference to the Article of the Pensions (Northern Ireland) Order 1995 bearing that number.

(4) For the purposes of these Regulations and notwithstanding section 39(2) of the Interpretation Act (Northern Ireland) 1954⁽¹⁾, where a period of time is expressed to begin on, or to be reckoned from, a particular day, that day shall be included in the period.

Meaning of “member”

2. For the purposes of these Regulations and Articles 37 and 76, the meaning of “member” in relation to any scheme is extended to include any person who is entitled to the present payment of benefits under the scheme.

Application to these Regulations

3. These Regulations do not apply to a scheme unless it is a trust scheme which is an exempt approved scheme within the meaning given by section 592(1) of the Taxes Act 1988.