

SCHEDULE 2

Regulation 17(6)

Certification of schedules of contributions

Part I

Certification

1. A certificate given in the case mentioned in Article 58(6)(a) (minimum funding requirement met on date certificate signed) shall be in the form set out in Part II.

2. A certificate given in the case mentioned in Article 58(6)(b) (minimum funding requirement not met on date certificate signed) shall be in that form, but with the substitution for “throughout” in paragraph 1 of the certificate of “by the end of”.

3. Where a certificate is given in a case where Article 58(6)(b) has effect with the words added by regulation 17(2), there shall be added at the end of paragraph 1 of the certificate either—

(a) “and are such that the amount by which the value of the scheme assets falls short of the amount of the scheme liabilities will be reduced by additional contributions of equal or decreasing amounts made at not more than yearly intervals throughout that period”, or

(b) “and are such that the amount by which the value of the scheme assets falls short of the amount of the scheme liabilities will be reduced by increasing some or all of the contribution rates by a percentage which either remains the same or decreases during that period”,

as appropriate.

4. Where a certificate is given in a case where Article 58(6)(b) has effect with the words added by regulation 17(3), there shall be added at the end of paragraph 1 of the certificate “and are such that they meet the uniform funding requirement specified in regulation 17 of the Occupational Pension Schemes (Minimum Funding Requirement and Actuarial Valuations) Regulations (Northern Ireland) 1996”.

Part II

FORM OF ACTUARY’S CERTIFICATEACTUARIAL CERTIFICATE GIVEN FOR THE PURPOSES OF ARTICLE 58 OF THE PENSIONS (NORTHERN IRELAND) ORDER 1995 (CERTIFICATION OF SCHEDULE OF CONTRIBUTIONS)

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Name of scheme

Adequacy of rates of contributions

1. I hereby certify that, in my opinion, the rates of the contributions payable in accordance with this schedule of contributions are adequate for the purpose of securing that throughout the period it covers the scheme will meet the minimum funding requirement imposed by Article 56(1) of the Pensions (Northern Ireland) Order 1995.

2. In forming this opinion I have complied with the requirements imposed by Articles 56(3) and 58 of the Pensions (Northern Ireland) Order 1995, the Occupational Pension Schemes (Minimum Funding Requirement and Actuarial Valuations) Regulations (Northern Ireland) 1996 and the mandatory guidelines on minimum funding requirement (GN 27), prepared and published by the Institute of Actuaries and the Faculty of Actuaries, and have made the assumptions prescribed by them.

| | |
|-----------------|------------------------|
| Signature | Date |
| Name | Qualification |
| Address | Name of employer |
| | (if applicable) |

Note:

The certification of the adequacy of rates of contributions for the purpose of securing the meeting of the minimum funding requirement is not a certification of their adequacy for the purpose of securing the scheme's liabilities by the purchase of annuities, if the scheme were wound up.